



Ashoka Buildcon Limited

Press Release

Financial Results – Q2FY21

EPC Revenue of Rs. 927 Crores; EBITDA Margin of 19.5%

Nashik, Maharashtra, November 11, 2020: Ashoka Buildcon Limited (BSE: 533271 / NSE: ASHOKA), an integrated EPC and BOT player, reported its financial results for the quarter ended 30th September 2020.

STANDALONE FINANCIAL PERFORMANCE

(Rs Crores)	Q2 FY21	Q2 FY20	% Change	H1 FY21	H1 FY20	% Change
Total Income	927	862	7.6%	1,548	1,773	-12.7%
EBIDTA	181	162	11.5%	311	306	1.7%
PAT	105	73	44.1%	174	137	26.5%
Current EPC Order Backlog	Rs. 9,300 Crore					

HALF-YEARLY STANDALONE FINANCIAL PERFORMANCE HIGHLIGHTS:

- **Income** of Rs. 1,548 crores in H1 FY21 against Rs. 1,773 crores in H1 FY20; business operations were impacted due to imposition of nation-wide lock-down to contain spread of Covid-19
- EBITDA of Rs. 311 crores with an EBITDA margin of 20.1% in H1FY21
- **Total Consolidated Debt** is Rs. 5,643 crores. The Debt on Standalone basis is Rs. 224 crores, which comprises of Rs. 191 crores of Equipment Loans, Rs. 33 crores of Working Capital Loans

QUARTERLY STANDALONE FINANCIAL PERFORMANCE HIGHLIGHTS:

- **Total Income** of Rs. 927 crores in Q2 FY21 against Rs. 862 crores in Q1 FY20
- EBITDA of Rs. 181 crores with an EBITDA margin of 19.5% in Q2 FY21
- PAT is at Rs. 105 crores with a PAT Margin of 11.3% in Q2FY21
- **BOT division** recorded a Toll Collection of Rs. 224 crores in Q2 FY21

ORDER BOOK & OTHER KEY DEVELOPMENTS:

Total order book of the Company as on 30th September 2020 stands at **Rs. 9,300 crores**. Of the total Order Book, contribution from Roads HAM and Roads EPC is Rs. 4,323 crores and Rs. 3,247 crores, respectively, Power T&D & others is Rs. 905, Railways is Rs. 781 and CGD contributes the rest.

RECEIVED LOA FOR TWO EPC PROJECTS WORTH RS. 1,390 CRORES:

During the quarter, Company has received LOA for two road projects worth **Rs. 1,390 crores** from NHAI under Bharatmala Pariyojana (Package-I) in Bihar under EPC mode. Project entails two packages of four laning work on NH 319 (Old NH-30) on Design Chainage.

Package I consists of four laning of Arrah to Pararia section from Km 0+000 to Km 54+530 and Package II consists of four laning of Pararia to Mohania section from Km 54+530 to Km 115+330.

RECEIVED FINANCIAL CLOSURE & APPOINTMENT DATE FOR KANDI RAMSANPALLE ROAD PROJECT (HAM):

The Company has received October 5, 2020 as an Appointment Date (AD) for the project.

Project includes four laning of NH-161 from Kandi to Ramsanpalle in the State of Telangana under Bharatmala Pariyojna on Hybrid Annuity Mode. The construction period of the project is 24 months from the AD and operation period of 15 years from Commercial Operation Date (CoD)

RECEIPT OF PROVISIONAL CERTIFICATE (PCOD) FOR RANASTALAM ANADAPURAM ROAD LIMITED (HAM):

The Company's subsidiary 'Ashoka Concessions Ltd' (ACL), SPV 'Ashoka Ranastalam Anadapuram Road Limited' received September 24, 2020 as the Commercial Operation Date (CoD) for the HAM project. The SPV is eligible for receipt of Annuity payments from NHAI within 6 months from the date of achievement of CoD. Also, the SPV has received a Provisional Completion Certificate for completion of 45.550 KMs out of total Project highway Length of 47.00 KMs.

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For further information, please contact:

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