



# Ashoka Buildcon Limited

## Press Release

### Standalone Financial Result - FY 2018

Revenue growth of 22%, Net Profit grew by 35%

Recent Project Wins worth **Rs.7,837 crores**

Board Recommended Bonus of **1:2**

**Mumbai, Maharashtra, May 29, 2018:** Ashoka Buildcon Limited (BSE: 533271 / NSE: ASHOKA), an integrated EPC and BOT player, reported its financial results for the financial year ended 31<sup>st</sup> March 2018.

#### Standalone Financial Performance

Particulars (Rs Crores)	Q4 FY18	Q4 FY17	% change	FY18	FY17	% change
Total Income	764	652	17%	2,546	2,085	22%
EBIDTA	142	103	38%	391	315	24%
PAT	105	61	74%	237	176	35%
Current EPC Order book *				11,912		

\* Includes EPC Orders placed / to be placed from HAM Project SPVs to ABL

#### Financial Performance Highlights:

- **Standalone Income** of Rs. 2,546 crores in FY18 against Rs. 2,085 crores in FY17; EBITDA of Rs. 391 crores with an EBITDA margin of 15.4% in FY18.
- **Consolidated Income** of Rs. **3,655** crores in FY18, growth of 19.4% and EBITDA of Rs. 1,191 crores.
- **BOT division** recorded a Toll Collection of Rs. 974 crores in FY18 up from Rs.913 crores in FY17. In addition, the annuity collection commenced in Chennai ORR and Mudhol Nipani projects during FY18.
- **Total Consolidated Debt** is Rs. 4,744 crores. The Debt on Standalone basis is Rs. 108 crores, which comprises of Rs. 104 crores of Equipment Loans and Rs. 3.7 crores of Working Capital Loans.

**Recent Project won of Rs. 7,837 crores:**

- The Company has bagged 5 Road Projects on Hybrid Annuity Model (HAM) in the states of Gujarat, Karnataka and Jharkhand. The total bid value of the Projects is **Rs. 5,539 crores**.
- **Road EPC Projects:** Received an award of 3 nos. of EPC contracts from NHAI, MORTH & PWD (Maharashtra) for total contract value of **Rs. 1,473 crores**.
- **Power T&D Contracts:** Received orders for setting up distribution lines in the state of Uttar Pradesh and Telangana for total contract value of **Rs 826 crores**.

**Current EPC Order book:**

- Current EPC Order Backlog of the company is **Rs. 11,912 crores**. This includes orders received / to be received from HAM Project SPVs to ABL.

**Receipt of favorable arbitration awards:**

- Arbitration award for **Pune Shirur Road Project** in State of Maharashtra in Ashoka Infrastructure Limited ('SPV') of **Rs.383.8 crore**
- Arbitration award for **Dewas Bypass Road Project** in State of M P in Ashoka Infraways Limited and awarded **1,384 additional toll days and cash claim of Rs. 38.43 crores**

**Reward to shareholders**

- Board has recommended **1 bonus share** for 2 equity shares each (Bonus Ratio of 1:2)
- Declared total dividend of Rs. 1.60 per share in FY18

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**For further information, please contact:**

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