

ASHOKA BUILDCON LIMITED

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011
CIN : L45200MH1993PLC071970

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(Rs In Lakh except Earnings per share)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	65,891.74	37,869.85	52,614.59	176,241.44	144,004.90	205,190.41
II Other Income	1,657.56	1,077.69	1,150.18	3,656.86	2,870.73	7,191.68
III Total Income (I+II)	67,549.30	38,947.54	53,764.77	179,898.30	146,875.63	212,382.09
IV EXPENSES						
Cost of materials consumed	21,629.52	11,587.83	15,604.88	58,961.40	42,011.90	57,674.03
Construction Expenses	31,550.27	17,046.52	26,743.44	80,621.21	71,491.73	106,108.22
Excise Duty on Sales	-	-	214.49	198.14	494.30	683.17
Employee benefit expenses	2,727.67	2,469.03	2,436.09	7,882.14	6,493.03	9,011.45
Finance costs	1,277.14	1,155.53	900.49	3,727.30	2,935.56	4,743.25
Depreciation and amortisation expense	1,441.93	1,302.63	1,068.85	3,877.55	3,602.14	5,073.52
Other expenses	2,028.19	1,706.03	1,415.12	5,812.01	3,909.05	5,748.06
Total expenses (IV)	60,654.72	35,267.57	48,383.36	161,079.75	130,937.71	189,041.70
V Profit before tax (I-IV)	6,894.58	3,679.97	5,381.41	18,818.55	15,937.92	23,340.39
VI Tax expenses :						
(1) Current tax	1,877.41	1,019.69	1,131.95	4,900.83	4,006.07	4,740.07
(2) Deferred tax	(181.65)	(606.90)	(28.03)	(742.12)	23.41	203.89
VII Profit after tax (V-VI)	5,198.82	3,267.18	4,277.49	14,659.84	11,908.44	18,396.43
VIII Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(15.64)	(20.65)	21.82	(54.42)	65.32	(72.54)
(ii) Income tax relating to items that will not be reclassified to profit or loss	5.41	7.14	(7.55)	18.82	(22.60)	25.11
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
IX Total Comprehensive Income for the period (VII+VIII) (Comprising Profit and Other Comprehensive Income for the period)	5,188.59	3,253.67	4,291.76	14,624.24	11,951.16	18,349.00
Paid -up equity share capital (equity shares of Face Value of Rs 5/- each)	9,357.44	9,357.44	9,357.44	9,357.44	9,357.44	9,357.44
X Earnings per equity share # (Face Value of Rs 5/- each) :						
(1) Basic	2.78	1.76	2.28	7.83	6.35	9.83
(2) Diluted	2.78	1.76	2.28	7.83	6.35	9.83

Not annualised except for the year March 2017

Notes:

1. The above Unaudited standalone financial results are in compliance with Indian Accounting Standards (IND AS) specified under section 133 of The Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and have been subjected to limited review by the Statutory auditors.

2. The Company has recorded investment in Compulsorily Convertible Debentures (CCD) issued by Ashoka Concessions Limited (ACL), a subsidiary company, at cost amounting to Rs. 87,815 lakhs. As per the terms and conditions of the CCD, the Company would be entitled to receive variable number of equity shares and hence to be measured at fair value through profit and loss in accordance with IND AS 109 – Financial Instruments. The Company is in the process of evaluating the same and determining the fair valuation of these CCDs. Accordingly, the financial results for the quarter and nine months ended December 31, 2017 and each comparative period presented do not include the impact of fair valuation of CCD.

3. The Unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on January 30, 2018.

4. Corresponding figures of previous period have been regrouped / rearranged wherever necessary.

5.SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

(Rs In Lakh)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
Construction & Contract	61,475.11	33,821.92	48,628.19	163,451.82	132,534.18	189,241.17
BOT	873.91	767.37	605.78	2,425.79	2,053.54	3,173.88
Sale of Goods	3,542.72	3,280.55	3,380.62	10,363.83	9,417.18	12,775.36
Total	65,891.74	37,869.85	52,614.59	176,241.44	144,004.90	205,190.41
2. Segment Results						
Construction & Contract	7,107.76	4,490.59	6,089.49	20,115.83	17,782.72	23,321.17
BOT	779.52	650.08	479.96	2,081.59	905.50	1,891.96
Sale of Goods	933.21	805.64	533.39	2,505.03	1,673.47	2,583.27
Total	8,820.49	5,946.31	7,102.84	24,702.45	20,361.69	27,796.40
3. Add/(Less):						
Interest	(1,277.14)	(1,155.54)	(900.49)	(3,727.30)	(2,935.56)	(4,743.26)
Unallocable Expenses	(2,306.33)	(2,188.49)	(798.50)	(5,813.46)	(3,444.57)	(4,915.54)
Unallocable Income	1,657.56	1,077.69	(22.44)	3,656.86	1,956.36	5,202.79
Total	(1,925.91)	(2,266.34)	(1,721.43)	(5,883.90)	(4,423.77)	(4,456.01)
4. Net Profit before Tax	6,894.58	3,679.97	5,381.41	18,818.55	15,937.92	23,340.39
5.Segment Assets						
Construction & Contract	198,942.29	164,399.69	161,100.26	198,942.29	161,100.26	168,953.74
BOT	1,269.76	1,158.39	1,759.20	1,269.76	1,759.20	2,245.41
Sale of Goods	3,673.88	4,961.85	4,375.87	3,673.88	4,375.87	4,792.86
Unallocated	186,013.62	192,946.63	152,788.54	186,013.62	152,788.54	167,761.87
Total (A)	389,899.55	363,466.56	320,023.87	389,899.55	320,023.87	343,753.88
6.Segment Liabilities						
Construction & Contract	140,130.56	122,512.60	94,327.59	140,130.56	94,327.59	111,515.32
BOT	71.71	190.60	168.43	71.71	168.43	196.86
Sale of Goods	1,746.16	2,664.06	2,225.45	1,746.16	2,225.45	2,093.35
Unallocated	48,705.76	44,042.53	42,115.90	48,705.76	42,115.90	43,525.25
Total (B)	190,654.19	169,409.79	138,837.37	190,654.19	138,837.37	157,330.78
Total (A-B)	199,245.36	194,056.77	181,186.50	199,245.36	181,186.50	186,423.10

Notes:

1. The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.

2. Construction & Contract segment comprises engineering and construction of building, transportation infrastructure, heavy civil infrastructure and power transmission & distribution projects.

For & on behalf of the Board of Directors

Place: Mumbai
Date: January 30, 2018

(Satish D Parakh)
Managing Director
DIN : 00112324