

ASHOKA BUILDCON LIMITED

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011
CIN : L45200MH1993PLC071970

Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months ended December 31, 2014

(In Lacs except Earnings per share)

PART I						
Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months ended December 31, 2014						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
	Reviewed	Audited	Reviewed	Reviewed	Reviewed	Audited
1. Income from Operations						
(a) Net sales/income from operations	38,369.54	35,733.32	35,215.02	128,779.36	100,692.12	155,464.98
(b) Other operating income	49.45	123.64	62.63	288.83	139.30	199.10
Total income from operations (net)	38,418.99	35,856.96	35,277.65	129,068.19	100,831.42	155,664.08
2. Expenses						
a. Cost of material consumed/Operating expenses	30,904.23	28,778.48	28,672.10	105,396.09	81,863.10	127,257.75
b. Employee benefits expense	1,549.25	1,665.10	1,189.55	4,501.53	3,549.44	4,916.99
c. Depreciation and amortisation expense	1,454.62	1,366.59	1,055.38	4,213.78	3,058.83	4,337.79
d. Other expenses	1,011.44	1,229.93	919.43	3,089.75	2,549.60	3,647.75
e. Total expenses	34,919.54	33,040.10	31,836.46	117,201.14	91,020.97	140,160.28
3. Profit from operations before other income, finance costs and exceptional items (1-2)	3,499.45	2,816.86	3,441.19	11,867.05	9,810.45	15,503.80
4. Other income	334.71	1,883.25	472.95	2,626.37	2,526.39	4,740.17
5. Profit from ordinary activities before finance cost and exceptional items (3+4)	3,834.16	4,700.12	3,914.14	14,493.42	12,336.84	20,243.97
6. Finance costs	1,635.78	1,342.91	785.97	3,874.66	2,217.56	3,344.17
7. Profit from ordinary activities after finance cost but before exceptional items (5-6)	2,198.38	3,357.21	3,128.17	10,618.76	10,119.28	16,899.80
8. Exceptional items	-	-	-	-	-	1,568.85
9. Profit from ordinary activities before tax (7-8)	2,198.38	3,357.21	3,128.17	10,618.76	10,119.28	15,330.95
10. Tax expense	744.30	840.85	1,050.37	3,266.86	2,953.95	4,987.07
11. Net Profit from ordinary activities after tax (9-10)	1,454.08	2,516.36	2,077.80	7,351.90	7,165.33	10,343.88
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	1,454.08	2,516.36	2,077.80	7,351.90	7,165.33	10,343.88
14. Paid-up equity share capital (face value of ` 5/- each)	7,927.18	7,919.51	7,897.65	7,927.18	7,897.65	7,897.65
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	85,380.84	85,380.84	80,129.16	85,380.84	80,129.16	80,129.16
16. Earnings per share (of ` 5/- each) [not annualised]:						
Before extraordinary item:						
(a) Basic	0.92	1.59	1.32	4.65	4.54	6.55
(b) Diluted	0.92	1.58	1.32	4.63	4.51	6.51
After extraordinary item:						
(a) Basic	0.92	1.59	1.32	4.65	4.54	6.55
(b) Diluted	0.92	1.58	1.32	4.63	4.51	6.51
PART II						
A. PARTICULARS OF SHAREHOLDINGS						
1. Public Shareholding						
- Number of shares	51,458,762	51,305,398	51,196,058	51,458,762	51,196,058	51,197,058
- Percentage of shareholding	32.46%	32.39%	32.41%	32.46%	32.41%	32.41%
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered:						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered:						
- Number of shares	107,084,746	107,084,746	106,757,032	107,084,746	106,757,032	106,756,032
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	67.54%	67.61%	67.59%	67.54%	67.59%	67.59%
B. INVESTOR COMPLAINTS						
	Quarter ended December 31,2014					
Pending at the beginning of the quarter	Nil					
Received during the quarter	-					
Disposed of during the quarter	-					
Remaining unresolved at the end of the quarter	Nil					

Note:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on January 30, 2015 and have been reviewed by the Statutory Auditors.
- In accordance with provision of Schedule II to the Companies Act 2013, effective from 1st April 2014, the Company has revised the useful lives of its fixed assets. As a consequence of such revision, the charge for depreciation for the period is higher than the previously applied rates by 1132.58 Lacs.
- The Cuttack Angul Road project awarded to the Subsidiary, Ashoka Cuttack Angul Tollway Ltd., was surrendered to NHAI. The company has based on mutual agreement with NHAI made a payment of ` 11.24 Crore, an amount equal to bid security. This has been charged to profit & loss account of the company in the reported period.
- Figures for the quarter ended December 31, 2014 are the balancing figures between reviewed figures for the period ended December 31, 2014 & audited figures for six months ended September 30, 2014.
- On October 31, 2014 the Company had issued 1500 Unsecured Rated Taxable Redeemable Non Convertible Debentures (NCD's) of Rs. 10,00,000/- each fully paid carrying a interest of 10.31 % (payable quarterly). These NCDs are listed on BSE and are redeemable in three monthly installments on August 31, 2016, September 30, 2016 and October 30, 2016.
- Company has declared an interim Dividend of 70 paise per Equity Share at the Board Meeting held on January 30, 2015.
- Corresponding figures of previous period have been regrouped / rearranged wherever necessary.

8. Segment Reporting:

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
	Reviewed	Audited	Reviewed	Reviewed	Reviewed	Audited
1. Segment Revenue						
Construction & Contract	34,304.17	32,855.94	32,617.30	117,694.43	93,215.10	144,537.02
BOT	1,627.33	1,414.79	720.08	4,586.74	2,093.93	3,227.93
Sale of Goods (Net of excise duty)	2,487.49	1,586.24	1,940.27	6,787.02	5,522.40	7,899.13
Total	38,418.99	35,856.97	35,277.65	129,068.19	100,831.43	155,664.08
2. Segment Results						
Construction & Contract	3,925.04	4,141.91	4,078.47	13,924.00	11,631.49	18,213.66
BOT	141.82	(92.34)	41.38	202.29	24.52	(1,762.85)
Sale of Goods	454.46	250.01	314.75	1,140.68	724.46	1,170.50
Total	4,521.32	4,299.58	4,434.60	15,266.97	12,380.47	17,621.31
3. Add/(Less):						
Unallocable Income	325.45	1,782.57	472.95	2,516.43	2,526.39	4,352.13
Unallocable Expenses	(2,648.40)	(2,724.92)	(1,779.39)	(7,164.65)	(4,787.58)	(6,642.48)
Total	(2,322.95)	(942.35)	(1,306.44)	(4,648.22)	(2,261.19)	(2,290.35)
4. Net Profit before Tax	2,198.37	3,357.23	3,128.17	10,618.75	10,119.28	15,330.95
5. Capital Employed (Segment Assets-Segment Liabilities):						
Construction & Contract	42,076.30	30,192.25	14,434.97	42,076.30	14,434.97	2,553.05
BOT	413.62	678.18	3,232.74	413.62	3,232.74	1,436.59
Sale of Goods	1,535.73	1,408.29	2,550.80	1,535.73	2,550.80	2,801.27
Unallocated	57,176.85	67,372.57	72,507.46	57,176.85	72,507.46	86,487.57
Total	101,202.50	99,651.29	92,725.97	101,202.50	92,725.97	93,278.48

For & on behalf of the Board of Directors

(Satish D Parakh)
Managing DirectorPlace: Mumbai
Date: January 30, 2015