



Sustainable Procurement Policy

Sustainable procurement is the process of purchasing goods or services considering their economic, environmental, and social impacts. It promotes positive social impact and lowers harmful impact while ensuring that the goods or services continue to fulfill the needs of the stakeholders

1. Purpose:

This Sustainable Procurement Policy outlines Ashoka Buildcon Ltd.'s commitment to sustainable purchasing practices. This policy is a guide for Ashoka Buildcon Ltd's employees to understand what is meant by Sustainable Procurement and how we propose to work towards achieving it.

2. Definition

Sustainable Procurement, also sometimes referred to as 'Responsible Sourcing', is considering social, ethical and environmental principles in procurement processes and decisions, alongside other stakeholder requirements.

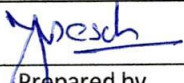
3. Scope

This applies to all Ashoka Buildcon Ltd.'s employees and sub-Contractor regardless of employment agreement, position, or location. It applies to all sourcing and procurement activities within the Company, starting with assessing the need of a purchase, and ending with collaborative supplier improvements and innovation.

4. Objectives

Sustainable Procurement objectives include, but are not limited to:

- Complying with all relevant legislation and regulatory requirements
- Promoting sustainable procurement awareness and practices within our Company
- Including sustainable criteria when evaluating offers from suppliers
- Procuring sustainable products, goods, services, works and utilities
- Promoting sustainability throughout our supply chain and project execution.
- Developing relationships with key suppliers to encourage continual sustainability improvements within their business
- Reducing the Greenhouse Gas (GHG) emissions and carbon footprint during the project execution
- Procuring and managing the project material from the vicinity of project.

Rev. No :00				
Issue No :01	Prepared by	Review and Recommended By		Approved By
	Yogesh Desale	Prasad Koli	Anilkumar Shimpi	Sanjay Londhe
Date : 2 April-2024	International Project Coordinator	DGM Business Development	Add. General Manager –HSE, Group –MR	CEO Projects & Director
Ashoka Buildcon Ltd, Ashoka House, Ashoka Marg, Nashik, 422006				





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5. Responsibility

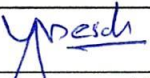
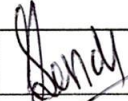
Management

Senior Leaders, Directors and Managers are responsible for implementing and overseeing procedures that incorporate social, ethical and environmental factors into purchasing decisions. They are responsible for providing guidance and training as and when required.

Employees

All employees should consider social, ethical and environmental factors alongside price, quality, reliability and established business relationships. Purchasing decisions should aim to reduce the Company's environmental impact, promote social equity and reduce risk, while still meeting stakeholder obligations.

6. **Social Equity:** Ashoka Buildcon Ltd will ensure that our sourcing and procurement practices promote social equity. We will seek to work with suppliers that demonstrate a commitment to human rights, ethical business practices, and fair labour standards. The Company will not tolerate discrimination of any kind, and we recognize the value of diversity within our business and supply chain.
7. **Environmental Impact:** Ashoka Buildcon Ltd is committed to reducing our impact on the environment. We will seek to work with suppliers who monitor their environmental impact, with the aim of reducing it. We will prioritize products and services produced from certified sustainable sources, businesses with environmental certifications and suppliers with a strong commitment to sustainability.
8. **Reporting and Monitoring** Ashoka Buildcon Ltd has a continual improvement approach to Sustainable Procurement throughout the Company. We continually monitor our progress and report related Key Performance Indicators within our annual The **Business Responsibility and Sustainability Report (BRSR)** report. We encourage key suppliers to implement sustainable practices with the ultimate goal of building strong, long-term relationships with suppliers.

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