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# Q4 FY24 Business Highlights











- Receipt of Letter of Award from CIDCO in January 2024
  - Company has received Letter of Acceptance (LoA) from City & Industrial Development Corporation of Maharashtra Limited (CIDCO) for Design and construction of Stilt Bridge for Eastern Connectivity for Navi Mumbai International Airport (NMIA) in Joint Venture for total consideration of Rs. 662.55 cr
- Sale/disposal of stake held in Unison Enviro Private Limited in February 2024
  - Ashoka Buildcon Limited along-with an investment fund managed by Morgan Stanley India Infrastructure (MSII), has sold to Mahanagar Gas Limited ("MGL") 100% stake held by the Company and MSII in Unison Enviro Private Limited, a subsidiary of the Company.
  - The deal has been closed at an equity consideration of Rs.562.09 Crore, out of which the Company has received Rs. 286.67 Crore for its 51% stake.
- Receipt of Letter of Award for National Highways Authority of India Project in February 2024
  - Company has received of Letter of Award for the project Six laning of Aurangabad to Bihar-Jharkhand Border (Chordaha), Section of NH-2 (PKG -1), in the state of Bihar under Bharatmala on EPC mode for a total consideration of Rs. 520 cr
- 🥎 Receipt of Provisional Certificate (COD) for NHAI Project 'Six Laning of Belgaum Khanapur Section of NH-4A in March 2024
  - Company has declared January 13, 2023 as the Commercial Operations Date (CoD) for stretch of 4.415 KMs, in addition to stretch of 16.345 KMs already received w.e.f. October 25, 2021 (First CoD)
  - The Company also announces that the said SPV has received a Provisional Certificate for completion of 20.76 KMs in aggregate, out of total Project stretch of 30.80 KMs.
  - Further to inform that consequent upon the declaration of CoD, the SPV is eligible for receipt of an additional Annuity from NHAI for the operation period of 15 years at the interval of 6 months.







- Receipt of Completion Certificate for Hybrid Annuity Mode (HAM) NHAI Project 'Eight Lane Vadodara Kim Expressway in April 2024
  - Ocmpany has received Completion Certificate w.e.f. April 02, 2024 for its Hybrid Annuity Mode (HAM) Project of National Highways Authority of India for the Project viz. 'Eight Lane Vadodara Kim Expressway
  - The Project is executed by Ashoka Ankleshwar Manubar Expressway Private Limited (SPV), a Wholly Owned Subsidiary of Ashoka Concessions Limited, a Subsidiary of the Company
  - O Further to inform that the SPV has been receiving Annuity amount for 11.25 KMs from NHAI already
- Acquisition of stake in GVR Ashoka Chennai ORR Limited by Ashoka Buildcon Limited
  - Ashoka Buildcon Limited, has acquired 50% fully paid-up, Equity shares from GVR Infra Projects Limited held in GVR Ashoka Chennai ORR Limited, to make GVR Ashoka Chennai ORR Limited a 100% Subsidiary of the Company



## Q4 & FY24 Financial Performance Highlights



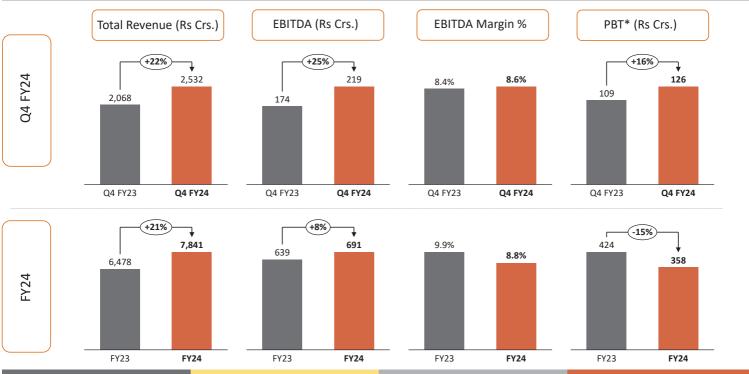






### Q4 & FY24 Standalone Financial Performance Highlights





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#### Consolidated Debt (Rs. Crs.) Cash & Bank Balance Break up (Rs. Crs.) Standalone Cash & Bank Balance Consolidated Cash & Bank Balance Standalone Debt Project Debt Incl ACL Debt 7,200 7,139 816 6,895 6,978 6,920 526 538 442 426 393 282 277 | 257 232 Jun'23 Sep'23 Mar'23 Dec-23 Mar-24 Mar'23 Jun'23 Sep'23 Dec'23 Mar'24

#### Consolidated Debt Breakup (Rs. Crs.)



#### Standalone Debt Breakup (Rs. Crs.)







Particulars (Rs. Crs.)	Q4 FY24	Q4 FY23	Y-o-Y	Q3 FY24	Q-o-Q	FY24	FY23	Y-o-Y
Revenue from Operations	2,499.8	2,043.5	22%	2,133.5	17%	7,726.7	6,372.3	21%
Other Income	32.7	24.4		28.4		114.6	105.7	
Total Revenue	2,532.5	2,067.9	22%	2,161.9	17%	7,841.3	6,478.0	21%
Operating Expenses	2,189.5	1,804.2	 	1,866.6	1	6,706.3	5,524.7	
Employee Cost	59.4	47.0	 	60.3		233.1	191.5	
Other Expenses	65.0	42.3	       	30.2		210.9	122.5	
EBITDA	218.6	174.4	25%	205.0	7%	691.1	639.4	8%
EBITDA Margin	8.6%	8.4%	 	9.5%		8.8%	9.9%	
Depreciation	30.2	19.3		27.6		104.6	74.2	
Finance Cost	62.0	46.5		62.0		228.1	141.0	
Profit Before Tax (Before Exceptional Gain/Loss)	126.4	108.7	16%	115.4	10%	358.4	424.1	-15%
Share of Profit from Partnership Firms and AOPs	0.2	0.3	 	0.1		0.4	0.0	
Exceptional (Gain)/ Expense*	-216.6	-349.2		0.0		-216.6	-349.2	
Profit Before Tax (After Exceptional Gain/Loss)	343.2	458.2	-25%	115.4	197%	575.5	773.3	-26%
Tax	74.8	23.0		28.7		132.7	102.0	
Profit After Tax	268.5	435.1	-38%	86.7	210%	442.8	671.3	-34%
PAT Margin	10.6%	21.0%		4.0%		5.6%	10.4%	

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<sup>\*1.</sup> FY24 Gain on account of sale of UEPL,
\*2. FY23 a.Reversal of impairment on its investment/loans in its subsidiaries including ACL, b.Impairment on investment / Loans in subsidiaries including ACL





Assets (Rs. Crs.)	Mar'24	Mar'23
Non - Current Assets	2,404.4	2,085.3
Property Plant & Equipments	320.2	273.2
Capital Work In Progress	2.2	28.5
Intangible assets	0.4	3.9
Right of use asset	6.7	5.0
Financial Assets		
(i) Investments	1,479.9	1,372.8
(ii) Trade receivables	329.6	157.8
(iii) Loans	18.8	17.6
(iv) Other Financial Assets	64.0	41.7
Deferred Tax Assets (Net)	89.1	68.3
Other Non - Current Assets	33.8	34.0
Non Current Tax Assets (Net)	59.7	82.5
Current Assets	5,529.6	4,434.0
Inventories	432.7	298.4
Contract Assests	1,699.1	1,351.1
Financial Assets		
(i)Investments	4.2	0.0
(ii) Trade receivables	1,098.5	1,085.8
(iii) Cash and cash equivalents	357.9	56.6
(iv) Bank Balance & Other than above	152.7	129.9
(v) Loans	1,218.6	1,000.5
(vi) Other Financial Assets	26.2	86.9
Current Tax Assets (Net)	32.5	-
Other Current Assets	507.1	424.7
Assets Held for Sale	799.9	680.8
Total Assets	8,733.9	7,200.0

Equity & Liabilities (Rs. Crs.)	Mar'24	Mar'23
Total Equity	3,812.5	3,369.7
Share Capital	140.4	140.4
Other Equity	3,672.1	3,229.4
Non-Current Liabilities	745.4	667.6
Contract Liability	390.6	384.0
Financial Liabilities		
(i) Borrowings	196.6	116.7
(ii) Lease Liability	3.1	2.1
(iii) Trade Payable	106.6	120.3
Provisions	48.5	44.6
Deferred Tax Liabilities ( Net)	0.0	0.0
Current Liabilities	4,176.0	3,160.6
Contract Liability	867.7	723.6
Financial Liabilities		
(i) Borrowings	1,246.0	921.8
(ii) Trade Payables	1,574.5	1,020.4
(iii) Financial Guarantee Liability	7.6	5.1
(iv) Lease Liability	3.4	2.6
(v) Other Financial Liabilities	34.9	59.7
Obligation towards Investor in Subsidiary	372.0	384.0
Current tax liabilities (net)	13.9	3.3
Provisions	13.5	21.5
Other current liabilities	42.4	18.6
Liabilities Held for Sale	0.0	2.1
Total Equity & Liabilities	8,733.9	7,200.0







Particulars (Rs. Crs.)	Q4 FY24	Q4 FY23	Y-o-Y	Q3 FY24	Q-o-Q	FY24	FY23	Y-o-Y
Revenue from Operations	3,051.9	2,448.4	25%	2,657.1	15%	9,798.5	8,100.5	21%
Other Income	86.0	29.5	 	41.8	1   	206.8	134.6	
Total Revenue	3,137.9	2,478.0	27%	2,698.9	16%	10,005.3	8,235.1	21%
Operating Expenses	2,224.8	1,734.9	 	1,889.6		6,809.1	5,561.4	
Employee Cost	113.2	95.8	 	111.6		438.7	387.8	
Other Expenses	78.6	62.1	 	58.9	1   	299.2	182.5	
EBITDA	721.3	585.2	23%	638.8	13%	2,458.3	2,103.4	17%
EBITDA Margin	23.0%	23.6%	 	23.7%	 	24.6%	25.5%	
Depreciation	68.0	86.7	 	103.2		366.6	341.1	
Finance Cost	333.8	287.7	 	337.2	 	1,310.4	1,103.8	
Share of Profit/ (Loss) from JV	-9.1	0.3	 	-9.6		-18.3	1.7	
Profit Before Tax Before Exceptional (Gain)/Expense	310.4	211.1	47%	188.9	64%	763.0	660.2	16%
Exceptional (Gain)/ Expense*	-106.9	72.0		0.0		-106.9	72.0	
Profit before Tax After Exceptional (Gain)/Expense	417.3	139.1	200%	188.9	121%	870.0	588.2	48%
Tax	163.0	183.8		90.1		348.7	215.3	
Profit After Tax	254.3	-44.7	NA	98.8	158%	521.2	372.9	40%
PAT Margin	8.1%	-1.8%		3.7%		5.2%	4.5%	

\*1. FY24 a.Gain on account of sale of UEPL, b. Incremental liability under finance costs
\*2. FY23 Obligations assumed by the Company which may be discharged through the sale/restructuring of certain identified assets

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Assets (Rs. Crs.)	Mar'24	Mar'23
Non - Current Assets	8,093.5	7,957.0
Property Plant & Equipments	335.9	289.9
Capital Work In Progress	39.2	62.3
Investment Property	32.6	34.7
Intangible assets	6,312.9	6,599.6
Right of use asset	7.4	3.2
Contract Assets	409.2	0.0
Financial Assets		
(i) Investments Accounted using Equity Method	10.9	30.1
(ii) Investments	0.6	2.0
(iii) Trade receivables	329.6	157.5
(iv) Loans	4.3	4.3
(v) Other Financial Assets	147.8	83.2
Receivable under service concessions arrangement	167.2	407.5
Deferred Tax Assets	119.2	101.1
Other Non - Current Assets	91.4	63.8
Non Current Tax Assets (Net)	85.4	117.8
Current Assets	11,030.9	9,188.2
Inventories	698.5	560.5
Contract Assests	2,120.2	1,407.1
Financial Assets		
(i) Investments	100.6	0.0
(ii) Trade receivables	1,058.4	918.5
(iii) Cash and cash equivalents	458.8	197.5
(iv) Bank Balance & Other than above	357.6	382.3
(v) Loans	17.3	12.6
(vi) Other Financial Assets	27.5	88.2
Receivable under service concessions arrangement	186.6	738.9
Other Current Assets	636.1	547.7
Assets Held for Sale	5,333.5	4,293.9
Total Assets	19,124.4	17,145.2

Equity & Liabilities (Rs. Crs.)	Mar'24	Mar'23
Total Equity	2,424.6	1,895.9
Share Capital	140.4	140.4
Other Equity	2,079.9	1,535.2
Non Controlling Interest	204.3	220.2
Non-Current Liabilities	7,596.1	7,408.9
Contract Liability	429.7	363.5
Financial Liabilities		
(i) Borrowings	3,789.8	3,859.9
(ii) Lease Liability	3.6	1.6
(iii) Trade Payable	106.6	120.3
(iv) Other financial liability	2,720.2	2,720.6
Provisions	363.2	230.4
Deferred Tax Liabilities ( Net)	180.6	100.3
Other non-current liablities	2.1	12.4
Current Liabilities	9,103.7	7,840.5
Contract Liability	980.7	749.0
Financial Liabilities		
(i) Borrowings	1,653.1	1,646.5
(ii) Trade Payables	1,573.3	1,068.6
(iii) Financial Guarantee Liability	0.0	0.0
(iv) Lease Liability	3.6	1.3
(v) Other Financial Liabilities	367.7	393.4
Obligation towards Investor in Subsidiary	1,526.0	1,272.0
Current tax liabilities (net)	19.3	6.4
Provisions	32.3	171.5
Other current liabilities	70.2	38.0
Liabilities held for sale	2,877.6	2,493.9
Total Equity & Liabilities	19,124.4	17,145.2





Standalone Consolidated
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Particulars (Rs. Crs.)	Mar'24	Mar'23	Mar'24	Mar'23
Profit Before Exceptional Items & Tax	575.5	773.3	870.3	588.2
Adjustments for: Non-Cash / Other Items	21.5	-247.9	768.3	1,378.4
Operating profit before working capital changes	597.0	525.4	1,638.5	1,966.6
Changes in working capital	-34.2	-313.7	-650.9	-1,301.5
Cash generated from operations	562.8	211.7	987.6	665.2
Direct taxes paid (net of refund)	-152.6	-138.9	-238.8	-172.9
Net Cash from Operating Activities	410.1	72.8	748.7	492.2
Net Cash from Investing Activities	-281.5	-390.9	233.6	-264.0
Net Cash from Financing Activities	172.7	335.9	-407.4	-311.2
Net Increase/(Decrease) in cash and cash equivalents	301.2	17.8	574.9	-129.6
Add: Cash & Cash equivalents at the beginning of the period	56.6	38.8	294.2	423.8
Cash & Cash equivalents at the end of the period	357.8	56.6	869.1	294.2



# Company Overview



















INR 11,000+ Crs. Current Order Book\*\*



**10,000+** members in Ashoka Family



14,000 LANE Kms. of highway constructed



**30,000** villages illuminated through Power T&D projects



**CRISIL RATINGS** AA-/STABLE Long Term A1+ Short Term



5 Year CAGR 17% Revenue **16%** EBITDA



0.38x Debt Equity Ratio\* (Standalone)

\*As on 31st March 2024

\*\*Financial tie up not yet closed for Maldives Project worth Rs 1,339 cr hence same is not included in order book

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#### Ashoka Buildcon Limited

Ashoka Concession Limited (ACL) (ABL owning 66% Stake, Balance with SBI Macquarie)

HAM Projects	% Stake		
Kharar Ludhiana	100%		
Ranastalam Anandpuram	100%		
Ankleshwar Manubar Expressway	100%		
Mallasandra Karadi Road	100%		
Karadi Banwara Road	100%		
Belgaum Khanapur Road	100%		

<b>BOT Projects</b>	% Stake
BOT Projects	% Stake

100%

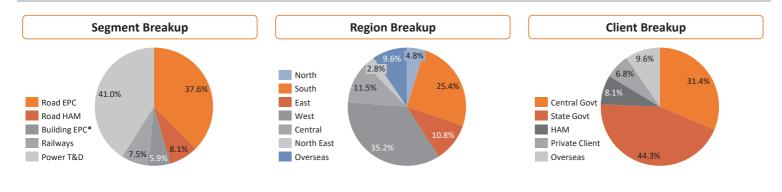
Khairatunda Barwa Adda Road

Belgaum Dharwad Road	100%
Dhankuni Kharagpur Road	100%
Sambalpur Baragarh Road	100%
Bhandara Maharashtra Road	100%
Durg Chattisgarh Road	100%
Jaora-Nayagaon Road	74%

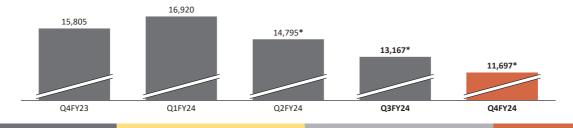
ABL Own Projects	% Stake
Mudhol Nipani (BOT Annuity)	100%
Bagewadi Saundatti (BOT Annuity)	100%
Hungud Talikot (BOT Annuity)	100%
Kandi Ramsanpalle Road (HAM)	100%
Banwara Bettadahalli Road (HAM)	100%
Bettadahalli Shivamogga Road (HAM)	100%
Basawantpur Singnodi (HAM)	100%
Chennai ORR (BOT Annuity)	100%







#### Order Book (Rs. Crs.)



<sup>\*</sup> Financial tie up not yet closed for Maldives Project worth Rs 1,339 cr hence same is not included in order book





Segment		Rs. Crs.		Segment		Rs. Crs.			
	Roads		5,336		Other EPC Projects		6,361		
	Tumkur-Shivamoga IV, Karnataka	408			Rajasthan	35			
	Baswantpur to Singnodi	44			Jammu & Kashmir	62			
	Tumkur-Shivamoga III, Karnataka	104							
HAM	Tumkur - Shivamoga II, Karnataka	55			Uttar Pradesh	392			
TIAIVI	Tumkur - Shivamoga I, Karnataka	25			Madhya Pradesh	586			
	Khrar - Ludhiana, Punjab	14			Bihar	366			
	Belgaum Khanapur	200		Power T&D	Maharashtra	2,974	4,796		
	Others (HAM Projects)	59			Assam	18			
	Panagarh to Palsit	90							
	Banur - Kharar	396			Benin	146			
	Pararia to Mohania NH319, Bihar	25			Chhattisgarh	130			
	Kwaram Taro, Assam	121			Others/ Miscellaneous	86			
	Khammam Cable Stay Bridge	144			Jharkhand	95			
	Mopa Airport	36			Gujarat	47			
	Navi Mumbai International Airport	14			Punjab	65			
	Belgaum Sankeshwar	416							
EPC	Guyana	470	4,426	Railways	Madhya Pradesh	175	877		
	Others	15			Assam	167			
	Baraiyerhat-Heanko-Ramgarh Road,				Bihar	174			
	Bangadesh	502			Karnataka	156			
	Aroor Tharavoor	1,210			EDC Duildings		607		
	CIDCO-N Mumbai-MH	303			EPC - Buildings*		687		
	Bihar - Aurngbad-Chordaha	517			TOTAL (As on 31st Mar'24)*		11,697		
	SPV Maintenance EPC Contracts	167		,	TOTAL (AS OII ST Wal 24)		11,097		





			As per Financial Closure							As per Act	uals	
Projects (As on 31 <sup>st</sup> Mar 2024)	% Stake (ACL/ABL)	Status	TPC Est.	Grant Est.	Estimated Equity	PIM Contribution Est.	Estimated Debt	Grant Received	Equity Invested	PIM Received	Total Debt Drawn	No. of Annuity Received
Kharar-Ludhiana	100%	COD	1,450	640	160	50	600	602	157	69	568	8
Ranastalam-Anandpuram	100%	COD	1,040	475	110	40	415	469	105	53	391	7
Vadodara Kim	100%	COD	1,483	675	150	58	600	675	151	54	568	4
Khairatunda-Barwa Adda	100%	COD	712	344	71	26	270	374	72	41	254	4
Belgaum-Khanapur	100%	COD(P)	746	343	77	31	295	242	59	28	176	4
Tumkur-Shivamogga –II	100%	COD(P)	1,006	487	97	37	385	468	100	54	329	1
Tumkur-Shivamogga –I	100%	COD(P)	741	367	71	28	275	339	67	56	239	4
Kandi-Ramsanpalle	100%	COD(P)	725	400	69	21	235	400	69	56	211	2
Tumkur-Shivamogga –IV	100%	UC	1,127	553	88	56	430	306	81	70	199	-
Tumkur-Shivamogga –III	100%	COD(P)	755	414	60	31	250	385	72	50	184	-
Basawantpur Singnodi	100%	uc	1,082	509	144	39	390	408	79	23	262	-
TOTAL			10,867	5,207	1,097	417	4,145	4,668	1,012	553	3,380	

COD – Commercial Operational Date COD (P) - Commercial Operational Date(Provisional) UC - Under Construction







All figures in Rs Crs.

Projects (Rs. Crs.) (As on 31 <sup>st</sup> Mar 2024)	% Stake	State / Client	Lane / Lanes Kms	Туре	Signing Date	Concession Period	Contract Ending Date	Grant/ Premium	Debt as on 31 <sup>st</sup> Mar 2024
				ACL Pro	ojects				
Belgaum Dharwad	100%	KN / NHAI	6 / 454.05	BOT (Toll), DBFOT	29-Jun-10	30 yrs	27-May-41	Premium of Rs. Rs. 31 Cr from Appointed Date with 5% increment pa	
Dhankuni Karagpur	100%	WB / NHAI	6 / 668.40	BOT (Toll), DBFOT	20-Jun-11	25 yrs	31-Mar-37	Premium of Rs. Rs. 126 Cr from Appointed Date with 5% increment pa	
Bhandara	100%	MH / NHAI	4 / 320	вот	18-Sept-07	20 yrs	15-Mar-28	Capital grant: Rs. 10 Cr	109
Durg	100%	CH / NHAI	4 / 330.4	ВОТ	23-Jan-08	20 yrs	19-Mar-29	Negative Grant: Rs. 1 Cr in 13 <sup>th</sup> year of Concession Period	141
Jaora – Nayagaon	74%	MP / MPRDC	4 / 511.24	вот	20-Aug-07	25 yrs	27-Oct-33	Premium of Rs. Rs. 15.4 Cr from SPCOD with 5% increment pa	
Sambhalpur Bargarh	100%	OR / NHAI	4 / 352.8	BOT (Toll), DBFOT	29-Jun-10	30 yrs	13-Nov-41	Premium of Rs. Rs. 1.3 Cr from Appointed Date with 5% increment pa	





Projects (Rs. Crs.)	Q4 FY24	Q4 FY23	Y-o-Y	FY24	FY23	Y-o-Y					
ACL Projects											
Belgaum Dharwad	34.4	35.8	-3.8%	137.8	135.0	2.1%					
Dhankuni Karagpur	136.7	121.9	12.1%	515.4	466.8	10.4%					
Bhandara	31.1	27.9	11.4%	115.3	97.9	17.8%					
Durg	36.4	32.2	13.1%	134.4	112.4	19.5%					
Jaora – Nayagaon	58.4	54.3	7.5%	226.6	207.1	9.4%					
Sambalpur Bargarh	31.9	27.3	16.7%	117.9	97.8	20.5%					
Sub Total	328.9	299.5	9.8%	1,247.4	1,117.1	11.7%					





#### **ACL Projects**

Company	Project	Period	FY20	FY21	FY22	FY23	FY24	% Rise
		Q1	23.7	11.8	18.9	33.9	35.2	3.8%
Ashalia Balaniia	Dalasses Dhamad	Q2	21.3	20.1	25.1	31.3	32.7	4.4%
Ashoka Belgaum Dharwad Tollway Ltd.	Belgaum Dharwad Project	Q3	23.4	27.7	29.8	34.0	35.5	4.5%
Dilai wad Toliway Ltd.	Troject	Q4	22.6	29.3	30.5	35.8	34.4	-3.8%
			91.0	88.9	104.3	135.0	137.8	2.1%
Ashoka Dhankuni Karagpur Tollway Ltd.		Q1	90.5	53.6	84.9	117.4	126.7	7.9%
		Q2	91.5	93.3	97.1	111.6	122.0	9.3%
	Dhankuni Karagpur Project	Q3	90.7	107.0	104.3	115.8	130.0	12.2%
	Froject	Q4	87.9	104.3	107.3	121.9	136.7	12.1%
			360.5	358.2	393.6	466.8	515.4	10.4%
		Q1	17.4	11.7	16.8	22.3	27.6	24.2%
		Q2	16.8	17.9	20.1	22.2	26.6	20.0%
Ashoka Highways (Bhandara) Ltd.	Bhandara Project	Q3	18.0	21.4	20.9	25.6	30.0	17.3%
(Bilalidala) Etd.		Q4	18.2	21.7	22.3	27.9	31.1	11.4%
			70.5	72.7	80.1	97.9	115.3	17.8%
		Q1	19.8	13.1	19.3	25.2	31.6	25.5%
		Q2	19.0	19.7	23.0	25.7	31.3	22.0%
Ashoka Highways	Durg Project	Q3	20.0	23.7	23.9	29.4	35.1	19.3%
(Durg) Ltd.		Q4	20.1	24.3	25.5	32.2	36.4	13.1%
			78.9	80.7	91.6	112.4	134.4	19.5%

All figures in Rs. Crs.

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#### **ACL Projects**

Company	Project	Period	FY20	FY21	FY22	FY23	FY24	% Rise
		Q1	46.0	22.5	36.8	49.1	57.5	17.2%
In any Manager Tall	In an a Manager	Q2	43.2	42.4	45.2	51.2	56.3	10.0%
Jaora - Nayagaon Toll Road Company Pvt Ltd.	Jaora – Nayagaon Road Project	Q3	43.9	44.9	43.7	52.4	54.4	3.7%
	Noda i roject	Q4	42.4	45.5	46.7	54.3	58.4	7.5%
			175.4	155.4	172.5	207.1	226.6	9.4%
Ashoka Sambalpur Bargarh Tollway Ltd		Q1	17.1	10.7	17.3	24.0	28.4	18.7%
		Q2	16.6	17.0	17.9	21.8	28.1	28.9%
	Sambalpur Bargarh Project	Q3	16.4	19.1	19.5	24.7	29.4	19.2%
	rioject	Q4	17.3	20.5	20.8	27.3	31.9	16.7%
			67.4	67.3	75.5	97.8	117.9	20.5%







Mr. Ashok Katariya

Chairman

- In 1976, Mr. Katariya laid the foundation of the Company. A Gold medalist from College of Engineering Pune. A visionary, a leader, and a determined individual
- He is recipient of Lifetime Achievement award from the Association of Consulting Civil Engineers and Civil Engineer of the year 2017 by Institute of Engineers (India)



Mr. Satish Parakh Managing Director

- Mr. Parakh's association with Ashoka Group begin in 1982
- his leadership Under company has consolidated its position amongst the leading highway developers in the country
- He has spearheaded the company's diversification in Power (EPC) projects



Mr. Sanjay Londhe Whole Time Director

- Mr. Londhe heads the execution of projects from their design stage to final commencement
- He possesses experience of more than 37 years
- He is the Member of National Safety Council's Governing body and CII National Committee on Roads & Highways (2023-



Mr. Ashish A. Kataria Whole Time Director

- Mr. Ashish A. Kataria is MBA with Civil Engineering background
- Possesses an experience of more than 18 years. Involved in the successful completion of various Road Projects of **ASHOKA**
- Whole time Director of Ashoka Concessions Limited (ACL)



Mr. Paresh Mehta Chief Financial Officer

- Mr. Mehta heads Finance, Taxation and Accounting divisions of the group
- He is a Chartered Accountant with more than 33 years of experience across various corporates and sectors
  - He has been associated with Ashoka Buildcon group for more than 30 years









Mr. Ashok Katariya Chairman



Mr. Mario Nazareth Independent Director



Mr. Satish Parakh Managing Director



Mr. Nikhilesh Panchal Independent Director



Mr. Sanjay Londhe Whole Time Director







Mr. Ashish Kataria Whole Time Director



Ms. Shilpa Hiran Independent Director





#### **MOPA AIRPORT LINK ROAD - GOA** Project Length: 6.58 km with elevated portion of 4.4 km

- A new airport for Goa has been built near village Mopa. At present the connectivity to the airport is through existing village road. However, being an international airport, a separate dedicated corridor is needed for direct connectivity
- Ashoka Buildcon has been entrusted with the responsibility to construct this corridor by the PWD (NH), Govt of Goa on behalf MoRTH, Govt of India



#### Signature Projects showcasing Project Execution Capabilities





#### One of India's Longest 6 Lane Flyovers in Kerala (12.752 Kms)

- The elevated flyover being constructed by Ashoka runs between Aroor and Thuravoor.
- It is positioned above the existing NH 66

#### India's First 8 Lane Extra Dosed Cable **Stayed Bridge Built in 33 Months**

• Despite flood situations in 2 consecutive years and the pandemic, team Ashoka completed this prestigious 8 lanes bridge across Narmada river in Gujarat in Record time of 33 months





#### **Bundelkhand Expressway: 3 Construction records set**

- This prestigious project by UPEIDA was completed ahead of scheduled by team Ashoka and three records were et during the construction
- These include non-stop laying of 12,765 tonnes of DBM in 64 hours, non-stop laying of 19,756 tonnes of Bituminous concrete in 96 hours and completion of 13 concrete deck stabs in 46 days































....and many more







Most Admired Company in Infrastructure Sector Award to ASHOKA BUILDCON LIMITED by the TIMES GROUP

Ashoka Buildcon has yet again taken center stage as it bags this prestigious award. The Award was handed over by Hon'ble Minister of Roads, Transport & Highways(GoI) and was received by Mr Satish Parakh (Managing Director) & Mr Ashish Katariya (Director), Ashoka Buildcon Limited

#### **Construction Times Awards 2023 Best Executed Bridge Project Award**

**Achievement of Safety Health and Environment** (Panagrah Palashit Road Project)





#### **CIA Construction & Infrastructure Awards**

Best Company in Bridges for Excellence in **Construction of Superstructures** 



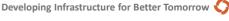
**Employee Training campaign Award to Panagarh** Palshit Road Project, Kolkata for implementation of safety trainings program at project





#### **Corp Comm Vision and Innovation Awards**

Excellence in building people connect through a Social Cause including nationwide road safety awareness programs









### THANK YOU

**Company: Ashoka Buildcon Limited** 

CIN: L45200MH1993PLC071970



Mr. Paresh Mehta (CFO)

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Tel: 0253 - 6633705

**Investor Relations: Strategic Growth Advisors (SGA)** 

CIN: U74140MH2010PTC204285

SGA Strategic Growth Advisors

Mr. Jigar Kavaiya / Mr. Harsh Shah

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