



**Ashoka Buildcon Limited**

To,  
The Manager,  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To,  
The Manager,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: Equity: 533271**  
**Debt Codes: CPs -729743 / 730307 / 730851/ 730880; and**  
**NCDs - 976190 / 976191 / 976192**

**Scrip Symbol: ASHOKA**

January 31, 2026

**Sub: Result Update Presentation for the quarter and nine months ended December 31, 2025**

Please find enclosed herewith the copy of Result Update Presentation in respect of Unaudited Standalone and Consolidated Financial Results (Limited Review) for the quarter and nine months ended December 31, 2025.

Kindly take the same on your record.

Thanking you,

**For Ashoka Buildcon Limited**

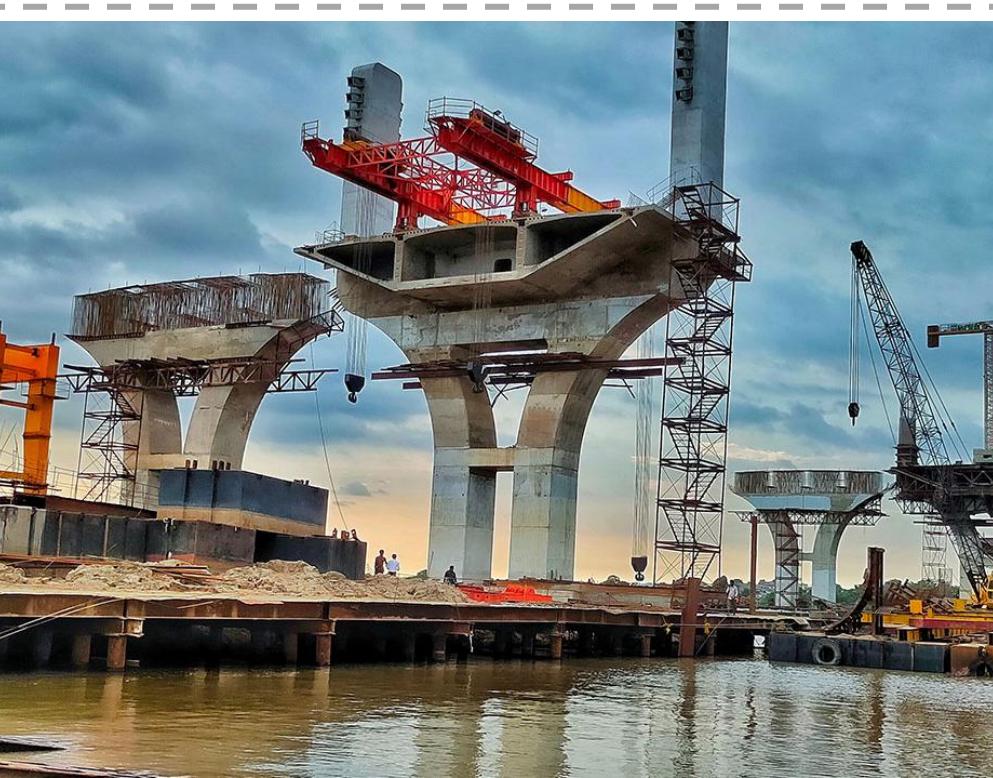
**Manoj A. Kulkarni**  
(Company Secretary)  
ICSI Membership No. : FCS - 7377  
Address: 3, Dattakrupa Apartment, Ravindra High School Road, Dwarka, Nashik - 11



Ashoka Buildcon Ltd.

## Investor Presentation

January 2026





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# Q3 & 9M FY26 Business & Financial Highlights





## Update on Sale of stake in Subsidiaries of Ashoka Concessions Limited

- In November 2025, ACL, sold its 100% stake held in the five BOT SPVs to Maple Infrastructure Trust and its nominees, for an aggregate consideration of Rs. 1,814 Crores

## Acquisition of Ashoka Concessions Limited (ACL)

- Pursuant to the SPA, on 27<sup>th</sup> November 2025, the Company has acquired, 3,40,000 equity shares held by Investors and the Company & VHL have acquired balance 32,83,402 Class A CCDs and balance 84,82,891 Class B CCDs at an aggregate consideration of ~Rs.667 crores, constituting a full acquisition of the securities held by the Investors in Ashoka Concessions Limited (ACL), a subsidiary of the Company
- Post the acquisition of 3,40,000 equity shares, ACL has now become Wholly Owned Subsidiary of the Company effective 27<sup>th</sup> November 2025 and thus, the Investors have fully exited from ACL

## Receipt of Work Order for additional Scope for the existing BMC Project

- ABL received a Letter from Brihanmumbai Municipal Corporation (BMC) awarding additional scope of work in respect of the existing Project viz. 'Construction of Flyover Arm-1 Arm-2 at T Junction on Sion Panvel Highway Maharashtra Nagar in M/E Ward' for Rs. 447 Crores, including taxes

## Receipt of LOA for BMC Project

- The Adani-Ashoka-Aakshaya joint venture, wherein Adani Road Transport Limited holds 51% being Lead Member, Ashoka Buildcon Limited holds 26% and Aakshaya Infra Projects Private Limited holds 23%, has received a LOA for Mithi River Development and allied works from the BMC for a consideration of Rs. 1,816 Crores, excluding GST. The time period to complete the Design and Build work is 48 months excluding monsoon period and further 10 years of Operation and Maintenance work



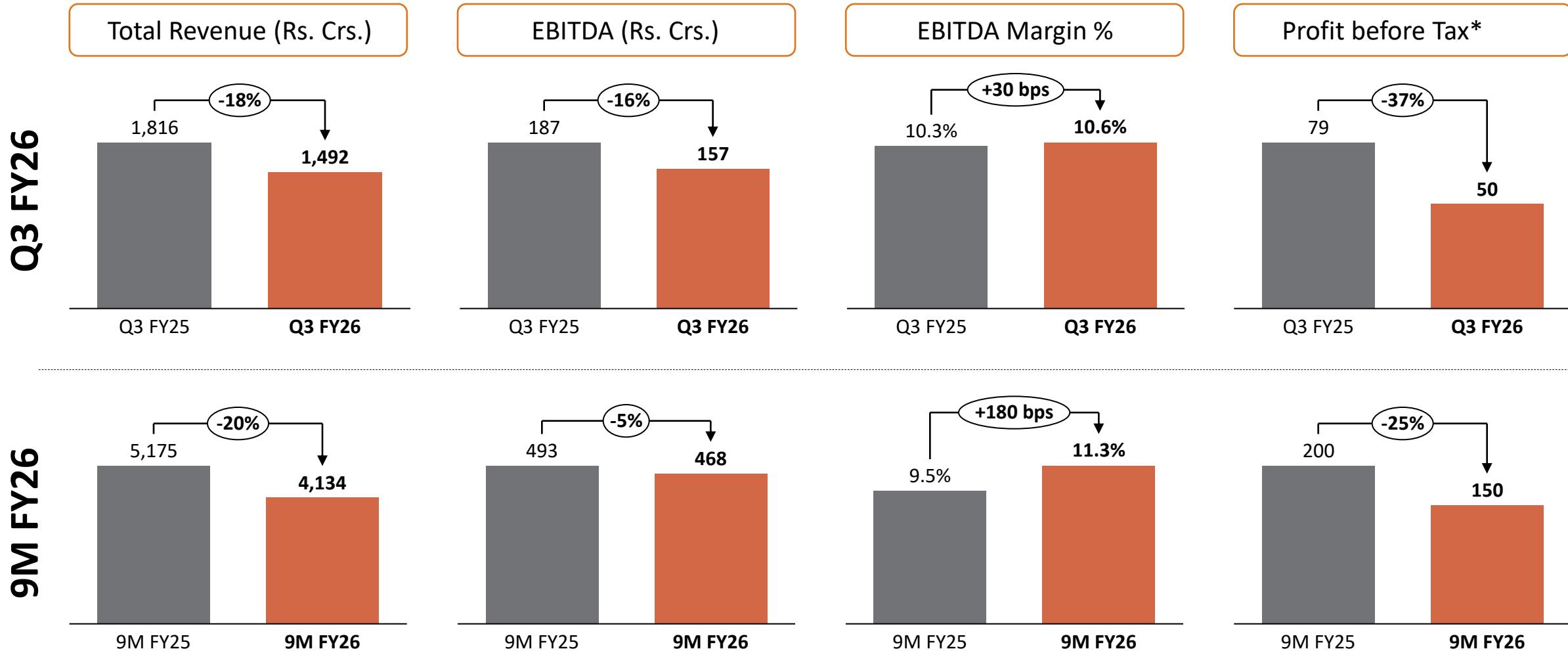
- ◊ The Ashoka-Aakshaya joint venture, wherein Ashoka Buildcon Limited holds 51% being the lead member and Aakshaya Infra Projects Private Limited holds 49%, has received a LOA for construction of Flyover from the BMC for a consideration of Rs. 1,041 Crores, including GST. The time period to complete the work is 24 months excluding monsoon period

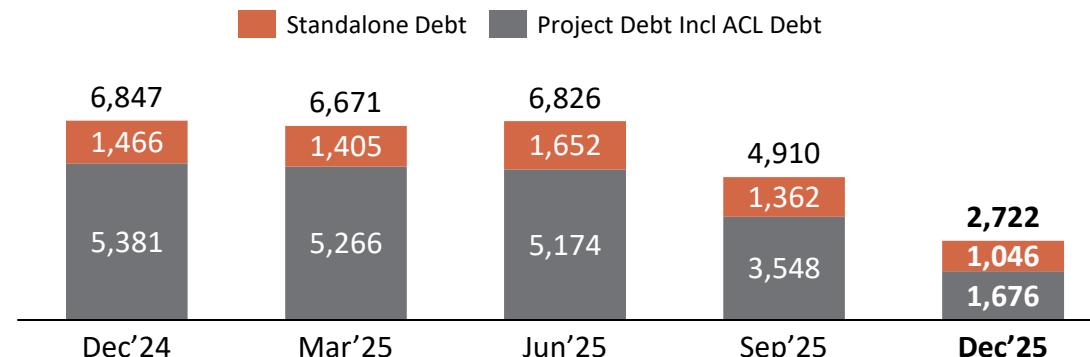
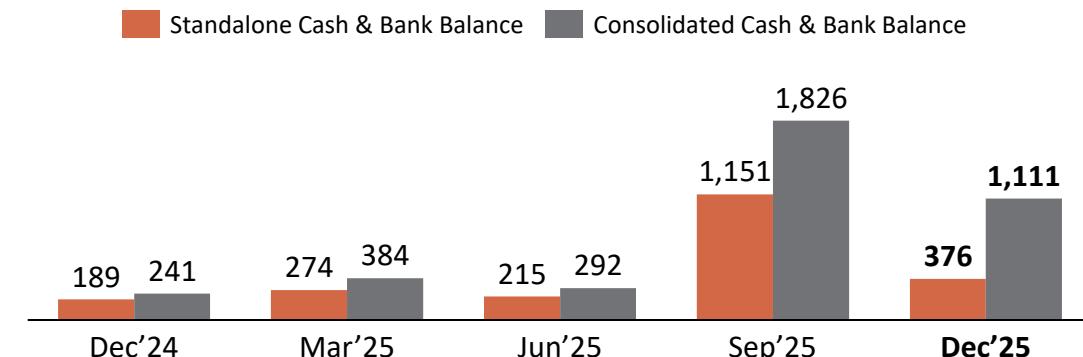
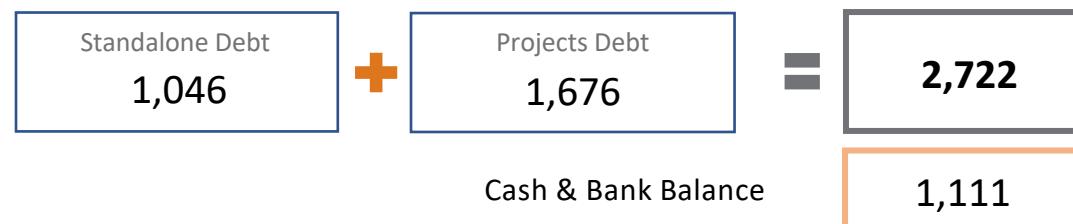
### Receipt of LOA from Public Works Dept. WD - I, Daman

- ◊ Ashoka Buildcon received a Letter of Acceptance from the Public Works Department, Daman for the construction of proposed signature bridge connecting Jampore Sea Front road near Light House to Devka Sea Front road at Parkota Sheri at Daman for a consideration of Rs. 307.7 Crores excluding GST
- ◊ The time period to complete the Design and Build work is 30 months

### Update on Credit Rating

- ◊ ABL received an assignment and reaffirmation of its credit rating by CRISIL Ratings Limited. The Company receives a new rating of CRISIL A1+ for its commercial paper facilities of Rs. 200 Crores and reaffirms its total bank loan facilities of Rs.6,306 Crores and long-term facilities at CRISIL AA-/Negative and short-term facilities at CRISIL A1+



**Consolidated Debt (Rs. Crs.)****Cash & Bank Balance (Rs. Crs.)****Consolidated Debt Breakup (Rs. Crs.)****Standalone Debt Breakup (Rs. Crs.)**



Particulars (Rs. Crs.)	Q3 FY26	Q3 FY25	Y-o-Y	Q2 FY26	Q-o-Q	9M FY26	9M FY25	Y-o-Y
<b>Revenue from Operations</b>	<b>1,463.0</b>	<b>1,792.0</b>	<b>-18%</b>	<b>1,266.1</b>	<b>16%</b>	<b>4,039.8</b>	<b>5,086.6</b>	<b>-21%</b>
Other Income	28.9	23.7		36.5		93.9	88.8	
<b>Total Revenue</b>	<b>1,491.9</b>	<b>1,815.7</b>	<b>-18%</b>	<b>1,302.6</b>	<b>15%</b>	<b>4,133.6</b>	<b>5,175.4</b>	<b>-20%</b>
Cost of Goods Sold	1,206.6	1,493.2		1,057.4		3,343.1	4,304.6	
<b>Gross Profit</b>	<b>285.3</b>	<b>322.5</b>	<b>-12%</b>	<b>245.2</b>	<b>16%</b>	<b>790.5</b>	<b>870.8</b>	<b>-9%</b>
<b>Gross Profit Margin</b>	<b>19.1%</b>	<b>17.8%</b>		<b>18.8%</b>		<b>19.1%</b>	<b>16.8%</b>	
Employee Cost	56.4	63.4		55.8		169.1	188.6	
Other Expenses	71.4	72.1		29.6		153.4	189.7	
<b>EBITDA</b>	<b>157.4</b>	<b>187.1</b>	<b>-16%</b>	<b>159.8</b>	<b>-1%</b>	<b>467.9</b>	<b>492.5</b>	<b>-5%</b>
<b>EBITDA Margin</b>	<b>10.6%</b>	<b>10.3%</b>		<b>12.3%</b>		<b>11.3%</b>	<b>9.5%</b>	
Depreciation	25.5	25.3		24.5		73.3	72.6	
Finance Cost	82.4	82.9		78.2		244.6	219.8	
Share of Profit from Partnership Firms and AOPs	0.1	0.0		0.1		0.2	0.2	
<b>Profit Before Tax Before Exceptional Item</b>	<b>49.6</b>	<b>78.9</b>	<b>-37%</b>	<b>57.2</b>	<b>-13%</b>	<b>150.2</b>	<b>200.3</b>	<b>-25%</b>
Exceptional Gain/ (Expense)	52.7	0.0		112.1		164.7	0.0	
<b>Profit before Tax</b>	<b>102.3</b>	<b>78.9</b>	<b>30%</b>	<b>169.3</b>	<b>-40%</b>	<b>314.9</b>	<b>200.3</b>	<b>57%</b>
Tax	0.5	18.4		30.1		43.3	62.7	
<b>Profit After Tax</b>	<b>101.8</b>	<b>60.6</b>	<b>68%</b>	<b>139.2</b>	<b>-27%</b>	<b>271.6</b>	<b>137.6</b>	<b>97%</b>
<b>PAT Margin</b>	<b>6.8%</b>	<b>3.3%</b>		<b>10.7%</b>		<b>6.6%</b>	<b>2.7%</b>	





Particulars (Rs. Crs.)	Q3 FY26	Q3 FY25	Y-o-Y	Q2 FY26	Q-o-Q	9M FY26	9M FY25	Y-o-Y
<b>Revenue from Operations</b>	<b>1,827.3</b>	<b>2,387.9</b>	<b>-23%</b>	<b>1,851.2</b>	<b>-1%</b>	<b>5,565.6</b>	<b>7,342.2</b>	<b>-24%</b>
Other Income	39.0	38.5		56.7		145.7	107.8	
<b>Total Revenue</b>	<b>1,866.3</b>	<b>2,426.4</b>	<b>-23%</b>	<b>1,907.9</b>	<b>-2%</b>	<b>5,711.2</b>	<b>7,450.0</b>	<b>-23%</b>
Cost of Goods Sold	1,202.8	1,546.9		1,104.2		3,427.6	4,612.5	
<b>Gross Profit</b>	<b>663.5</b>	<b>879.5</b>	<b>-25%</b>	<b>803.7</b>	<b>-17%</b>	<b>2,283.6</b>	<b>2,837.5</b>	<b>-20%</b>
<b>Gross Profit Margin</b>	<b>35.6%</b>	<b>36.2%</b>		<b>42.1%</b>		<b>40.0%</b>	<b>38.1%</b>	
Employee Cost	98.8	114.3		107.6		311.9	346.0	
Other Expenses	90.5	87.8		54.5		207.2	240.8	
<b>EBITDA</b>	<b>474.3</b>	<b>677.3</b>	<b>-30%</b>	<b>641.6</b>	<b>-26%</b>	<b>1,764.5</b>	<b>2,250.7</b>	<b>-22%</b>
<b>EBITDA Margin</b>	<b>25.4%</b>	<b>27.9%</b>		<b>33.6%</b>		<b>30.9%</b>	<b>30.2%</b>	
Depreciation	41.6	58.0		40.2		119.7	250.0	
Finance Cost	200.2	312.7		318.0		829.5	927.6	
Share of Profit/ (Loss) from JV and Associates	0.2	0.1		0.1		0.5	0.5	
<b>Profit Before Tax Before Exceptional Item</b>	<b>232.7</b>	<b>306.7</b>	<b>-24%</b>	<b>283.5</b>	<b>-18%</b>	<b>815.8</b>	<b>1,073.5</b>	<b>-24%</b>
Exceptional Gain/ (Expense)	2,376.3	0.0		-219.3		2,157.0	0.0	
<b>Profit before Tax</b>	<b>2,609.0</b>	<b>306.7</b>	<b>751%</b>	<b>64.2</b>	<b>3961%</b>	<b>2,972.8</b>	<b>1,073.5</b>	<b>177%</b>
Tax	497.6	-354.8		-26.5		543.8	-208.4	
<b>Profit After Tax</b>	<b>2,111.4</b>	<b>661.5</b>	<b>219%</b>	<b>90.7</b>	<b>2228%</b>	<b>2,429.0</b>	<b>1,281.9</b>	<b>89%</b>
<b>PAT Margin</b>	<b>113.1%</b>	<b>27.3%</b>		<b>4.8%</b>		<b>42.5%</b>	<b>17.2%</b>	



# Company Overview





**50+ YEARS** of  
experience in  
construction industry



**Rs. 15,927 Crs.**  
Order Book as on 31<sup>st</sup>  
December 2025\*\*



**10,000+** members  
in Ashoka Family



**14,000 LANE Kms.**  
of highway constructed



**30,000 Villages**  
illuminated through Power  
T&D projects



**ACUITE RATINGS**  
**AA/Reaffirmed** Long Term  
**A1+/Reaffirmed** Short Term

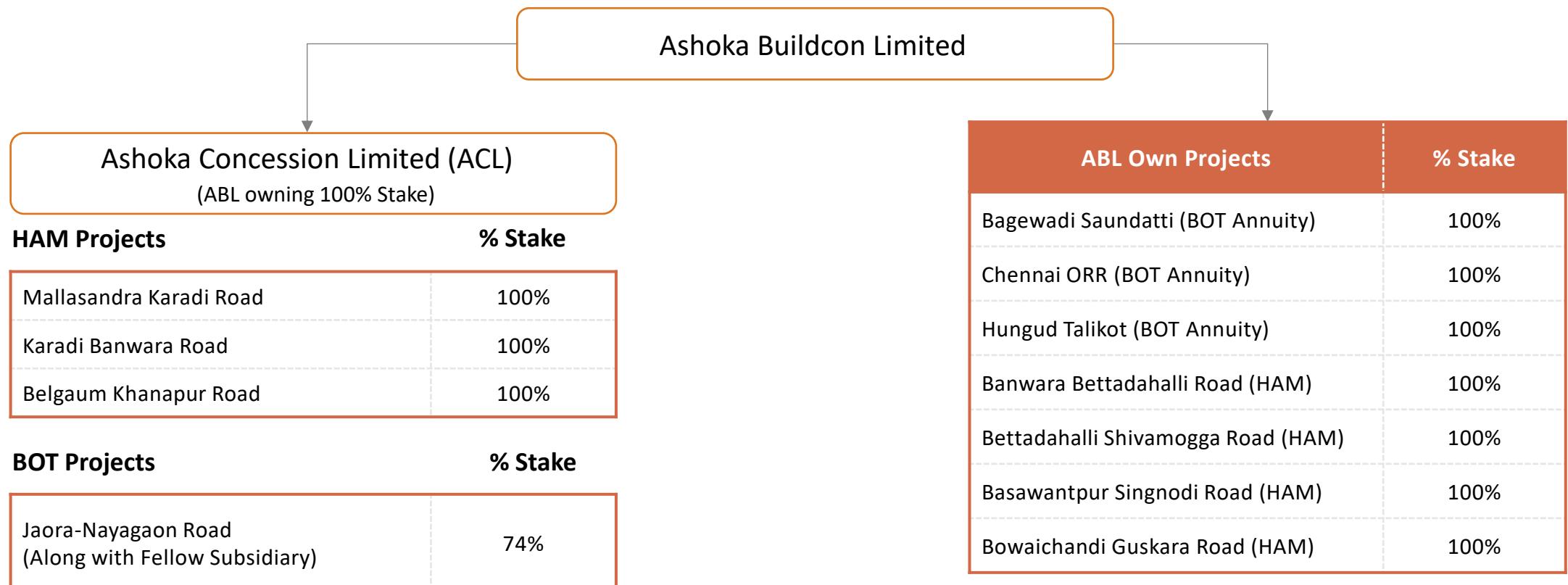


5 Year CAGR\*  
**17%** Revenue  
**16%** EBITDA

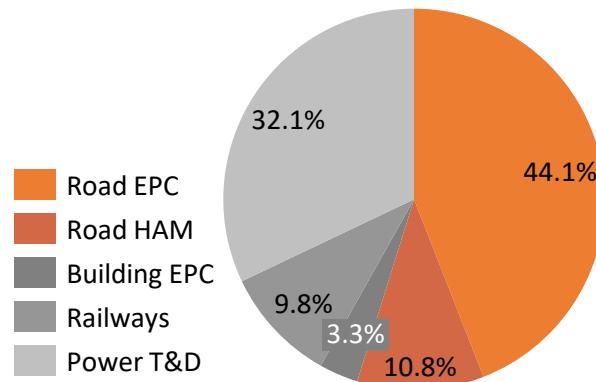
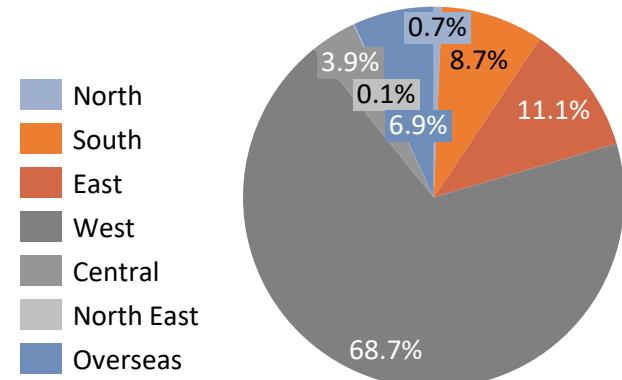
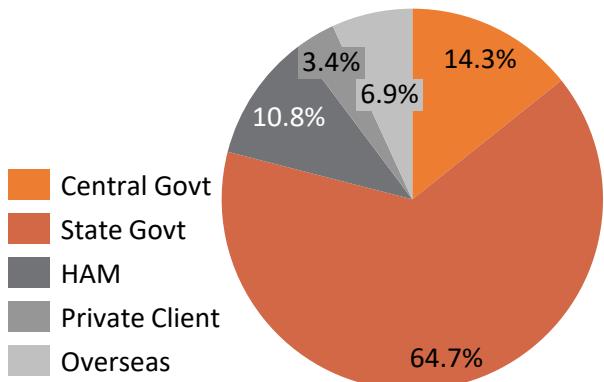
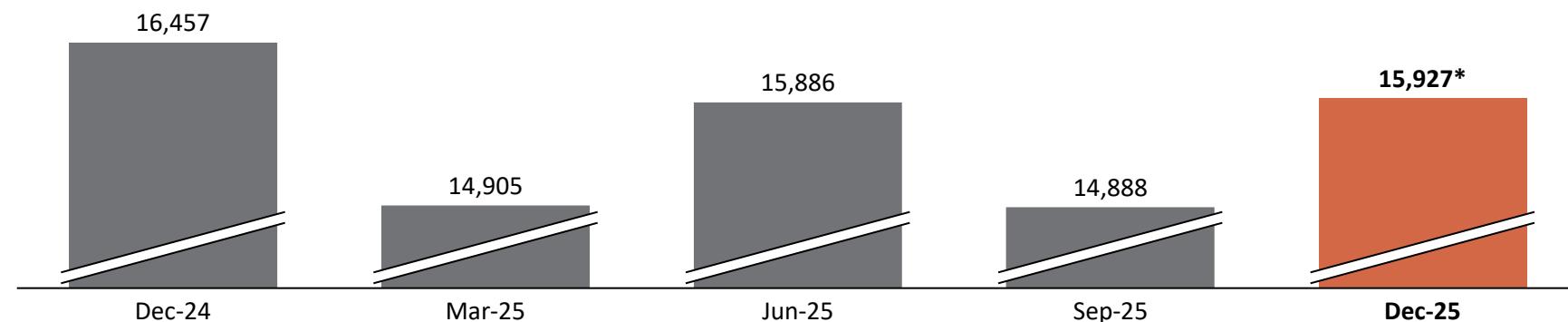


**0.56x** Debt Equity  
Ratio  
(Standalone)



**Note:**

- ACL's HAM portfolio, including the **Kharar–Ludhiana**, **Ranastalam–Anandpuram**, **Ankleshwar–Manubar Expressway**, and **Khairatunda–Barwa Adda Road** projects, was successfully monetised and moved off the books in **September 2025**. Additionally, ABL's **Kandi–Ramsanpalle HAM** project was also divested during the period, further strengthening the company's balance sheet and enhancing capital efficiency
- The BOT portfolio comprising of **Ashoka Highways (Bhandara)**, **Ashoka Highways (Durg)**, **Ashoka Belgaum Dharwad Tollway**, **Ashoka Sambalpur Baragarh Tollway**, and **Ashoka Dhankuni Kharagpur Tollway** was monetized by the company in **November 2025**

**Segment Breakup****Region Breakup****Client Breakup****Order Book (Rs. Crs.)**



Segment			Rs. Crs.
	<b>Roads</b>		<b>8,730</b>
<b>HAM</b>	Tumkur-Shivamoga IV, Karnataka	182	<b>1,705</b>
	Baswantpur to Singnodi	14	
	Tumkur-Shivamoga III, Karnataka	46	
	Tumkur - Shivamoga II, Karnataka	32	
	Tumkur - Shivamoga I, Karnataka	8	
	Khrar - Ludhiana, Punjab	21	
	Belgaum Khanapur	157	
	Bowaichandi to Guskara-Katwa Road	1,177	
	Others (HAM Projects)	69	
<b>EPC</b>	Panagarh to Palsit	10	<b>7,025</b>
	Banur - Kharar	16	
	Belgaum Sankeshwar	11	
	Demerara Region #4 Lot-1	150	
	Eccless Hwy - Ph II	498	
	Baraiyerhat-Heanko-Ramgarh Road, Bangladesh	348	
	Others (EPC)	20	
	Aroor Tharavoor	196	
	Khammam Cable Stay Bridge	54	
	Bihar - Aurngbad-Chordaha	406	
	Gaimukh to Peyagaon	769	
	Kalyan Murbad Road	326	
	Kundalika Creek Bridge	1,202	
	Jaigad Creek Bridge	633	
	Bankot Creek Bridge	222	
	Flyover Sion Panvel Hwy	983	
	Kempegowda Airport, Bangaluru	562	
	J J Flyover	531	
	SPV Maintenance EPC Contracts	90	

Segment			Rs. Crs.
	<b>Other EPC Projects</b>		
<b>Power T&amp;D &amp; Others</b>	Rajasthan	82	<b>5,108</b>
	Uttar Pradesh	79	
	Madhya Pradesh	441	
	Bihar	23	
	Maharashtra	2,638	
	Assam	0	
	Benin	90	
	Chhattisgarh	41	
	Others/ Miscellaneous	1,712	
<b>Railways</b>	Jharkhand	38	<b>1,562</b>
	Madhya Pradesh	6	
	Punjab	50	
	Assam	6	
	Bihar	99	
	Maharashtra	477	
	Karnataka	20	
	Rajasthan	865	
	<b>EPC Buildings</b>		<b>528</b>
	<b>Total (As on 31<sup>st</sup> December 2025)*</b>		<b>15,927</b>



All figures in Rs Crs.

Projects (As on 31 <sup>st</sup> December 2025)	% Stake (ACL/ABL)	Status	As per Financial Closure					As per Actuals				
			TPC Est.	Grant Est.	Estimated Equity	PIM Contribution Est.	Estimated Debt	Grant Received	Equity Invested	PIM Received	Total Debt Drawn	No. of Annuity Due
Belgaum-Khanapur	100%	COD(P)	746	343	77	31	295	242	93	28	176	8
Tumkur-Shivamogga –II	100%	COD(P)	1,006	487	97	37	385	489	114	78	339	4
Tumkur-Shivamogga –I	100%	COD(P)	741	367	71	28	275	339	98	56	239	8
Tumkur-Shivamogga –IV	100%	UC	1,127	553	88	56	430	341	111	86	302	-
Tumkur-Shivamogga –III	100%	COD(P)	755	414	60	31	250	406	78	69	206	4
Basawantpur Singnodi	100%	COD(P)	1,082	509	144	39	390	432	109	26	380	2
Bowaichandi Guskara	100%	FC	1,834	657	226	49	903	-	5	-	-	-
<b>TOTAL</b>			<b>7,291</b>	<b>3,330</b>	<b>763</b>	<b>271</b>	<b>2,928</b>	<b>2,249</b>	<b>608</b>	<b>343</b>	<b>1,642</b>	<b>-</b>

COD – Commercial Operational Date, COD (P) - Commercial Operational Date(Provisional), UC - Under Construction

### 5 HAM Projects Sold (Rs. Crs.) in September 2025

Head	ACL 4 HAM	ABL 1 HAM	Total
Sale Consideration	965	181	1,146
Cost of Investment	530	69	599
<b>Profit</b>	<b>435</b>	<b>112</b>	<b>547</b>





Projects (Rs. Crs.) (As on 31 <sup>st</sup> December 2025)	% Stake (ACL/ABL)	State / Client	Lane / Lanes Kms	Type	Signing Date	Concession Period	Contract Ending Date	Grant/ Premium	Annuity	Debt
Jaora – Nayagaon	74%	MP / MPRDC	4 / 511.24	BOT-Toll	20-Aug-07	25 yrs	27-Oct-33	Premium of Rs. Rs. 15.4 Crs. from SPCOD with 5% increment pa	-	0
Chennai ORR	100%	TN / TNRDC	6 / 183	BOT-Annuity	18-Sep-13	20 Years incl. Construction Period of 913 days (30 Months).	27-Oct-34	Project Support Fund Rs. 197.00 Crs.	35 Biannually of Rs. 119.97 each	234
Bagewadi- Saundatti	100%	KN / KSRDC	2 / 126.58	BOT-Annuity	09-Dec-15	10 Years incl. Construction Period	03-Oct-2026	Lumsum Payment Rs. 75.5 Crs.	16 Biannually of Rs. 34.20 Crores each	0
Hungud Talikot	100%	KN / KSRDC	2 / 113.98	BOT-Annuity	09-Dec-15	10 Years incl. Construction Period	03-Oct 2026	Lumsum Payment Rs. 65.6 Crs.	16 Biannually of Rs. 31.41 Crores each	0

## Toll Collection

Company	Project	Period	FY22	FY23	FY24	FY25	FY26	% Rise
Jaora - Nayagaon Toll Road Company Pvt Ltd.	Jaora – Nayagaon Road Project	Q1	36.8	49.1	57.5	59.6	69.7	16.9%
		Q2	45.2	51.2	56.3	62.0	80.4	29.7%
		Q3	43.7	52.4	54.4	64.0	77.3	20.7%
		Q4	46.7	54.3	58.4	66.4		
			172.5	207.1	226.6	252.1	227.4	



**Mr. Ashok Kataria**  
Chairman

- In 1976, Mr. Kataria laid the foundation of the Company. A Gold medalist from College of Engineering Pune. A visionary, a leader, and a determined individual
- He is recipient of Lifetime Achievement award from the Association of Consulting Civil Engineers and Civil Engineer of the year 2017 by Institute of Engineers (India)



**Mr. Satish Parakh**  
Managing Director

- Mr. Parakh's association with Ashoka Group begin in 1982
- Under his leadership company has consolidated its position amongst the leading highway developers in the country and diversification into various sectors



**Mr. Sanjay Londhe**  
Whole Time Director

- Mr. Londhe heads the execution of projects from their design stage to final completion
- He possesses experience of more than 37 years
- He is the Member of National Safety Council's Governing body and CII National Committee on Roads & Highways (2025-26)



**Mr. Ashish A. Kataria**  
Whole Time Director

- Mr. Ashish A. Kataria is MBA with Civil Engineering background
- Possesses an experience of more than 18 years. Involved in the successful completion of various Road Projects of ASHOKA
- Whole time Director of Ashoka Concessions Limited (ACL)



**Mr. Paresh Mehta**  
Chief Financial Officer

- Mr. Mehta heads Finance, Taxation and Accounting divisions of the group
- He is a Chartered Accountant with more than 33 years of experience across various corporates and sectors
- He has been associated with Ashoka Buildcon group for more than 26 years





**Mr. Ashok Kataria**  
Chairman



**Mr. Satish Parakh**  
Managing Director



**Mr. Sanjay Londhe**  
Whole Time Director



**Mr. Ashish Kataria**  
Whole Time Director



**Mr. Mario Nazareth**  
Independent Director



**Mr. Nikhilesh Panchal**  
Independent Director



**Mr. Mahendra Mehta**  
Independent Director



**Ms. Shilpa Hiran**  
Independent Director





**MOPA AIRPORT LINK ROAD – GOA**

**Project Length : 6.58 km with elevated portion of 4.4 km**



This superstructure is **one of the highest elevated corridors** constructed in India, with several piers as high as **40 meters**



Ashoka Buildcon successfully completed construction of a prestigious road project in Guyana (South America), one of the fastest growing economies of the world. The project has earned appreciation from Indian and Guyanese Governments



## One of India's Longest 6 Lane Flyovers in Kerala (12.752 Kms)

- The elevated flyover being constructed by Ashoka runs between Aroor and Thuravoor.
- It is positioned above the existing NH 66

## India's First 8 Lane Extra Dosed Cable Stayed Bridge Built in 33 Months

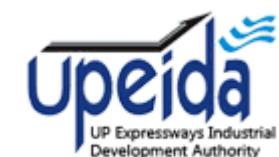
- Despite flood situations in 2 consecutive years and the pandemic, team Ashoka completed this prestigious 8 lanes bridge across Narmada river in Gujarat in Record time of 33 months



## Bundelkhand Expressway : 3 Construction records set

- This prestigious project by UPEIDA was completed ahead of schedule by team Ashoka and three records were set during the construction as follows:
  - Non-stop laying of 12,765 tonnes of DBM in 64 hours,
  - Non-stop laying of 19,756 tonnes of Bituminous concrete in 96 hours and
  - Completion of 13 concrete deck slabs in 46 days





....and many more





## AWARDS



Ashoka Buildcon Limited



### Ashoka Strikes Gold

at the Prestigious National Highways Excellence Awards.  
Project : Kandi to Ramsanpalli Section of NH-161 in Telangana  
Category : Green Highways

The award was handed over by Mr. Nitin Gadkari, Hon. Minister for Road Transport and Highways (GoI) & Mr. Harsh Malhotra Minister of State - Road Transport and Highways & Corporate Affairs (GOI). Mr. Anil Gandhi and Mr. Prashant Joshi, along with other members of Team Ashoka accepted the award on behalf of the company.

## ECONOMIC TIMES INFRA AWARDS 2024 - 13th Dec 2024



Infrastructure Thought Leader  
of the Year  
Winner  
Satish Parakh



Best Infrastructure Company  
(Roads & Highways)  
Winner  
Ashoka Buildcon Limited

## CONSTRUCTION TIMES AWARD 2024 - 12th Dec 2024



Outstanding Contribution to  
Roads and Highways  
Winner  
Satish Parakh



Best Bridge  
Project  
Winner  
MOPA Airport Link Project

## AWARDS & RECOGNITIONS



Ashoka Buildcon Limited



Vishwa Hindu Parishad felicitated  
Shri Ashokji Kataria with The Bhama Shah Award  
The award was presented at the hands of  
Supreme Court Lawyer, Shri Ashwini Ji Upadhyay

## AWARDS & RECOGNITIONS



Ashoka Buildcon Limited



Ashoka Buildcon Limited wins the prestigious  
CIDC Vishwakarma Award in HSE Category for the  
construction FINTECH DIGITAL INSTITUTE, JODHPUR

The award is in recognition of the environment friendly practices introduced and implemented by the company during the construction of this mega-project.

## AWARDS & RECOGNITIONS



Ashoka Buildcon Limited



Mr. Satish Parakh, M.D. Ashoka Buildcon Limited  
has been honoured as one of  
"India's Most Respected Entrepreneurs"  
by Hurun India.

Hurun is a leading research, luxury publishing, and events group established in London in 1999. Hurun is active in India, China, France, the UK, the USA, Australia, Japan, Canada, and Luxembourg.

## AWARDS & RECOGNITIONS



Ashoka Buildcon Limited



Ashoka Buildcon Limited Wins the EPC World Award  
'Outstanding Contribution to Roads & Highways  
(Very Large Projects Category)' for the construction of  
MOPA Airport Link Project, Goa

Mr. Rahul Korkhale & Mr. Ajinkya Ghorpade, received the Award on behalf of  
Ashoka Buildcon Limited at the Award Ceremony in Delhi.

## AWARDS & RECOGNITIONS



Ashoka Buildcon Limited



The MOPA Airport Link Project, Goa Shines Again!  
Achieves its 5th National Level Award

(Winner in the 'Impact' Category)  
at the Build India Infra Awards 2025

Mr. Sanjay Londhe, Director, Ashoka Buildcon Limited, accepted the  
Award at the Hands of Transport Minister (State) Mr Harsh Malhotra  
in a Grand Event held in Delhi.





**Ashoka Buildcon Limited**

### Ashoka bags Two Safety Awards at the ISDA Infracon National Awards (IINA 2025)

**1. Best HSE Skill Development Program**  
Awarded to the Project - Elevated Western Crossfield Taxiways Project, Bengaluru Airport

**2. Best Implementation of HSE Practices in a construction project**  
Awarded to the Project - Fintech Digital Institute (Jodhpur), being constructed for Rajasthan Govt.

**Ashoka Buildcon Limited**

### Ashoka's Prowess in Extreme Engineering Continues!

**LIFTING INDIA SAFETY AWARDS 2025 SEASON II**

Lifting India Safety Awards 2025 honours Ashoka with 'Excellence in Lifting Planning & Process Award' for Two Mega-Structures

**1. Bridge in Gujarat which is India's First Eight Lane Extra Dosed Cable Stayed Bridge across river Narmada.**

**2. Viaduct in Goa, which is One of the Highest of its Kind with several of its piers as high as 40 meters.**

**AWARDS**

**ASHOKA**  
Ashoka Buildcon Limited

**CFO AWARD OF THE YEAR 2025**  
**ROLL OF HONOUR**

In recognition and appreciation of the contribution you made to the company over the year

**Paresh Mehta**  
CFO  
Ashoka Buildcon Ltd.  
Managing Director

Dalal Street Investment Journal has awarded Best CFO Infrastructure 2025 To Mr. Paresh Mehta, CFO Ashoka Buildcon Limited

**AWARDS**

**ASHOKA**  
Ashoka Buildcon Limited

**BKT GROWING TOGETHER CONSTRUCTION WORLD GLOBAL AWARDS 2025**

Ashoka Buildcon Limited has been honoured as one of 'India's Leading Wealth Creators' at the Construction World Global Awards 2025.

The award is based on growth in Market Capitalisation during the year. Mr. Paresh Mehta, CFO, received the Award on behalf of the Company



Ashoka Buildcon Ltd.

THANK YOU

**Company: Ashoka Buildcon Limited**

CIN: L45200MH1993PLC071970



**Mr. Paresh Mehta (CFO)**

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**Investor Relations: Strategic Growth Advisors (SGA)**

CIN: U74140MH2010PTC204285

**SGA** Strategic Growth Advisors

**Mr. Deven Dhruva / Mr. Jigar Kavaiya**

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