Ashoka Buildcon Limited

To,
The Manager,
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To,
The Manager,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: Equity: 533271
Debt Codes: CPs –729743 & 730307; and
Debt Code NCDs: 976190 / 976191 / 976192

Scrip Symbol: ASHOKA

November 15, 2025

Sub: Result Update Presentation for the Quarter and half year ended September 30, 2025

Please find enclosed herewith the copy of Result Update Presentation in respect of Unaudited Standalone and Consolidated Financial Results (Limited Review) for the quarter and half year ended September 30, 2025.

Kindly take the matter on your record.

Thanking you,

For **Ashoka Buildcon Limited**

Manoj Achyut Kulkarni
Digitally signed by Manoj Achyut Kulkarni
Date: 2025.11.15 18:17:46 +05'30'

Manoj A. Kulkarni
(Company Secretary)
ICSI Membership No.: FCS - 7377



ASHOKA

Ashoka Buildcon Ltd.

Investor Presentation

November 2025

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Ashoka Buildcon Ltd.

Q2 & H1 FY26 Business & Financial Highlights

Key Updates

North Western Railway, Jaipur Project - LOA received

- ABL received a LOA from North Western Railway, Jaipur Project Authority for the up-gradation of existing Electric Traction System from 1x25kV to 2x25kV and modification of existing OHE for 160 kmph in few sections of Jaipur Division of North Western Railway. The work includes design, supply, erection, testing and commissioning
- The project is valued at Rs. 499.95 crore including GST and has an execution timeline of 24 months

North Western Railway, Ajmer Project - LOA received

- ABL received a LOA from North Western Railway, Ajmer Project Authority for the up-gradation of existing Electric Traction System from 1x25kV to 2x25kV and modification of existing OHE for 160 kmph in few sections of Ajmer Division of North Western Railway. The work includes design, supply, erection, testing and commissioning
- The project is valued at Rs. 539.35 crore including GST and has an execution timeline of 24 months

Update on Sale of stake in subsidiaries of Ashoka Concessions Limited (ACL)

- ABL and its subsidiary, ACL sold their respective entire 100% stake held in the 5 HAM SPVs to Epic Concesiones 2 Private Limited, Infrastructure Yield Trust, EAAA India Alternatives Limited, for an aggregate consideration of Rs. 1,146 Crores

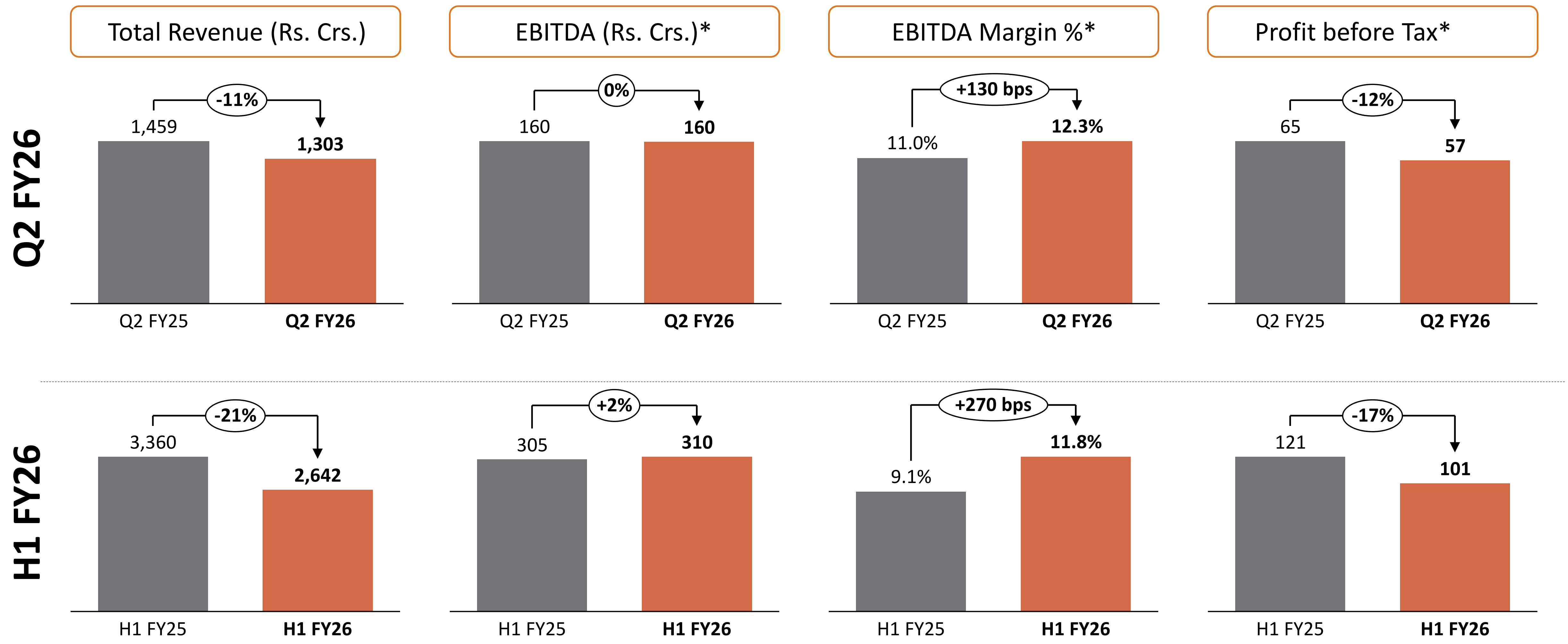
Partial acquisition of Jaora-Nayagaon Toll Road Company Private Limited (JTCL)

- Viva Highways Limited (VHL), ABL's subsidiary, acquired 7.46 crore equity shares of Rs.10 each of JTCL, at a consideration of Rs.166.6 crore for 26% of JTCL

Partial acquisition of Ashoka Concessions Limited (ACL)

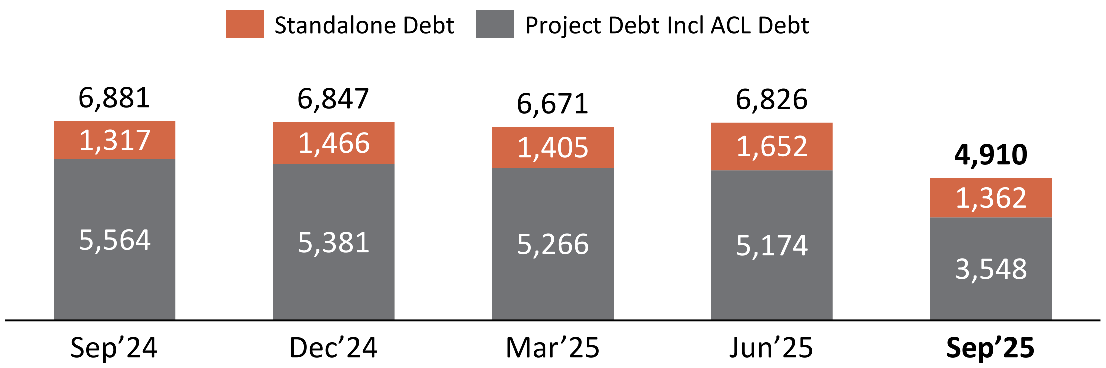
- ABL acquired 44.58 lakh Class A CCDs of Rs. 1,007.15 each and 1.15 crore Class B CCDs of Rs.10 each at a total consideration of Rs. 882.25 crore constituting a partial acquisition of ACL

Q2 & H1 FY26 Standalone Financial Performance Highlights

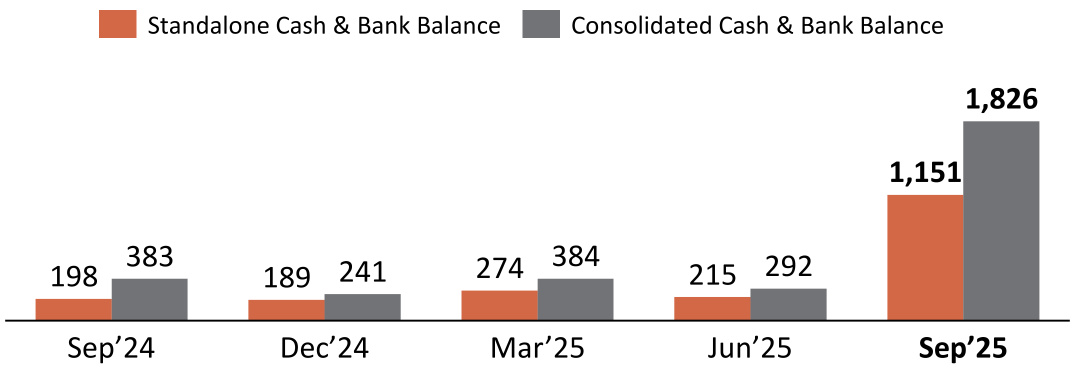


*Before Exceptional Gains

Consolidated Debt (Rs. Crs.)



Cash & Bank Balance Break up (Rs. Crs.)



Consolidated Debt Breakup (Rs. Crs.)

Standalone Debt 1,362 + Projects Debt 3,548 = **4,910**

Cash & Bank Balance 1,826

Standalone Debt Breakup (Rs. Crs.)

Equipment Loan 83 + Working Capital Loan 978 + NCDs (ABL) 300 = **1,362**

Cash & Bank Balance 1,151

Standalone Profit & Loss Statement

Particulars (Rs. Crs.)	Q2 FY26	Q2 FY25	Y-o-Y	Q1 FY26	Q-o-Q	H1 FY26	H1 FY25	Y-o-Y
Revenue from Operations	**1,266.1**	**1,417.6**	**-11%**	**1,310.6**	**-3%**	**2,576.7**	**3,294.6**	**-22%**
Other Income	36.5	41.3		28.5		65.0	65.1	
Total Revenue	**1,302.6**	**1,458.9**	**-11%**	**1,339.1**	**-3%**	**2,641.7**	**3,359.7**	**-21%**
Cost of Goods Sold	1,057.4	1,175.9		1,079.1		2,136.5	2,811.4	
Gross Profit	**245.2**	**282.9**	**-13%**	**260.0**	**-6%**	**505.3**	**548.3**	**-8%**
Gross Profit Margin	**18.8%**	**19.4%**		**19.4%**		**19.1%**	**16.3%**	
Employee Cost	55.8	61.9		56.9		112.7	125.2	
Other Expenses	29.6	60.7		52.4		82.1	117.7	
EBITDA	**159.8**	**160.3**	**0%**	**150.7**	**6%**	**310.5**	**305.4**	**2%**
EBITDA Margin	**12.3%**	**11.0%**		**11.3%**		**11.8%**	**9.1%**	
Depreciation	24.5	24.9		23.4		47.8	47.3	
Finance Cost	78.2	70.6		84.1		162.2	136.9	
Share of Profit from Partnership Firms and AOPs	0.1	0.1		0.0		0.1	0.1	
Profit Before Tax Before Exceptional Item	**57.2**	**64.8**	**-12%**	**43.3**	**32%**	**100.5**	**121.4**	**-17%**
Exceptional Gain/ (Expense)*	112.1	0.0		0.0		112.1	0.0	
Profit before Tax	**169.3**	**64.8**	**161%**	**43.3**	**291%**	**212.6**	**121.4**	**75%**
Tax	30.1	28.6		12.7		42.8	44.3	
Profit After Tax	**139.2**	**36.2**	**284%**	**30.6**	**355%**	**169.8**	**77.0**	**120%**
PAT Margin	**10.7%**	**2.5%**		**2.3%**		**6.4%**	**2.3%**	

*In Q2FY26, the Company sold its entire stake in 1 HAM subsidiary and recognised the gain on sale of this investment as exceptional item

Standalone Balance sheet

Assets (Rs. Crs.)	Sep'25	Mar'25
Non - Current Assets	**2,127.8**	**2,375.7**
Property Plant & Equipment	292.5	303.5
Capital Work In Progress	5.5	16.3
Intangible Assets	0.4	0.5
Right of Use Asset	13.1	4.0
Financial Assets		
(i) Investments	1,276.5	1,262.2
(ii) Trade receivables	248.2	496.3
(iii) Other Financial Assets	55.3	78.8
Deferred Tax Assets (Net)	95.2	86.9
Other Non - Current Assets	41.7	30.3
Non Current Tax Assets (Net)	99.4	97.0
Current Assets	**6,573.1**	**5,818.1**
Inventories	267.6	348.7
Contract Assests	2,498.9	2,268.0
Financial Assets		
(i) Investments	0.0	1.2
(ii) Trade Receivables	1,428.5	1,272.0
(iii) Cash and Cash Equivalents	1,017.3	135.4
(iv) Bank Balance & Other than above	113.1	105.1
(v) Loans	438.5	1,056.4
(vi) Other Financial Assets	87.2	67.9
Other Current Assets	722.1	563.5
Assets Held for Sale	**1,077.0**	**1,197.9**
Total Assets	**9,777.9**	**9,391.6**

Equity & Liabilities (Rs. Crs.)	Sep'25	Mar'25
Total Equity	**4,179.0**	**4,009.4**
Share Capital	140.4	140.4
Other Equity	4,038.7	3,869.0
Non-Current Liabilities	**1,951.8**	**1,849.7**
Contract Liability	707.8	592.0
Financial Liabilities		
(i) Borrowings	1,001.4	1,030.7
(ii) Lease Liability	7.2	0.4
(iii) Trade Payable	173.7	167.0
Provisions	61.7	59.6
Current Liabilities	**3,630.2**	**3,514.7**
Contract Liability	686.3	718.7
Financial Liabilities		
(i) Borrowings	1,320.6	1,028.0
(ii) Trade Payables	896.2	1,007.0
(iii) Acceptances / Factoring Liabilities	244.5	294.0
(iv) Lease Liability	5.7	3.3
(v) Other Financial Liabilities	43.2	40.2
Obligation towards Investor in Subsidiary	361.3	361.3
Current tax liabilities (net)	9.5	2.5
Provisions	29.8	24.0
Other current liabilities	32.9	35.8
Liabilities Held for Sale	**16.9**	**17.8**
Total Equity & Liabilities	**9,777.9**	**9,391.6**

Consolidated Profit & Loss Statement

Particulars (Rs. Crs.)	Q2 FY26	Q2 FY25	Y-o-Y	Q1 FY26	Q-o-Q	H1 FY26	H1 FY25	Y-o-Y
Revenue from Operations	**1,851.2**	**2,488.9**	**-26%**	**1,887.1**	**-2%**	**3,738.2**	**4,954.3**	**-25%**
Other Income	56.7	40.1		49.9		106.6	69.3	
Total Revenue	**1,907.9**	**2,529.0**	**-25%**	**1,937.0**	**-2%**	**3,844.9**	**5,023.6**	**-23%**
Cost of Goods Sold	1,104.2	1,378.3		1,120.6		2,224.8	3,065.6	
Gross Profit	**803.7**	**1,150.7**	**-30%**	**816.4**	**-2%**	**1,620.1**	**1,958.0**	**-17%**
Gross Profit Margin	**42.1%**	**45.5%**		**42.1%**		**42.1%**	**39.0%**	
Employee Cost	107.6	115.1		105.5		213.1	231.7	
Other Expenses	54.5	90.4		62.3		116.8	152.9	
EBITDA	**641.6**	**945.2**	**-32%**	**648.6**	**-1%**	**1,290.2**	**1,573.4**	**-18%**
EBITDA Margin	**33.6%**	**37.4%**		**33.5%**		**33.6%**	**31.3%**	
Depreciation	40.2	98.3		38.0		78.1	192.0	
Finance Cost	318.0	307.0		311.3		629.3	614.9	
Share of Profit/ (Loss) from JV and Associates	0.1	0.2		0.3		0.3	0.4	
Profit Before Tax Before Exceptional Item	**283.5**	**540.1**	**-48%**	**299.6**	**-5%**	**583.1**	**766.9**	**-24%**
Exceptional Gain/ (Expense)*	-219.3	0.0		0.0		-219.3	0.0	
Profit before Tax	**64.2**	**540.1**	**-88%**	**299.6**	**-79%**	**363.8**	**766.9**	**-53%**
Tax	-26.5	77.6		72.7		46.2	146.5	
Profit After Tax	**90.7**	**462.5**	**-80%**	**226.9**	**-60%**	**317.6**	**620.4**	**-49%**
PAT Margin	**4.8%**	**18.3%**		**11.7%**		**8.3%**	**12.3%**	

*In Q2FY26, the Company and ACL sold their entire stake in 5 HAM subsidiaries and the resulting deficit versus the carrying value is recognised as exceptional item

Consolidated Balance Sheet

Assets (Rs. Crs.)	Sep'25	Mar'25
Non - Current Assets	**2,903.5**	**3,011.9**
Property Plant & Equipments	319.3	323.6
Capital Work In Progress	46.3	52.8
Investment Property	36.9	38.0
Intangible assets	693.5	720.8
Right of use asset	101.2	42.0
Contract Assets	384.9	330.3
Financial Assets		
(i) Investments Accounted using Equity Method	80.7	11.0
(ii) Investments	0.6	0.6
(iii) Trade receivables	248.2	496.3
(iv) Loans	33.1	31.4
(v) Other Financial Assets	107.8	144.7
Receivable under service concessions arrangement	13.1	0.0
Deferred Tax Assets	596.0	599.6
Other Non - Current Assets	130.5	111.7
Non Current Tax Assets (Net)	111.3	109.1
Current Assets	**7,102.7**	**5,695.6**
Inventories	465.8	539.1
Contract Assets	2,548.6	2,332.4
Financial Assets		
(i) Investments	1.7	209.2
(ii) Trade receivables	1,417.8	1,212.0
(iii) Cash and cash equivalents	1,251.8	167.3
(iv) Bank Balance & Other than above	120.3	209.4
(v) Loans	121.4	103.8
(vi) Other Financial Assets	170.0	60.7
Receivable under service concessions arrangement	184.7	184.8
Current Tax Assets	4.2	3.1
Other Current Assets	816.3	673.8
Assets Held for Sale	**9,183.1**	**12,062.1**
Total Assets	**19,189.3**	**20,769.6**

Equity & Liabilities (Rs. Crs.)	Sep'25	Mar'25
Total Equity	**4,476.5**	**4,159.1**
Share Capital	140.4	140.4
Other Equity	4,070.2	3,774.9
Non Controlling Interest	265.9	243.8
Non-Current Liabilities	**2,024.7**	**2,187.0**
Contract Liability	977.6	795.9
Financial Liabilities		
(i) Borrowings	423.1	727.8
(ii) Lease Liability	57.3	27.8
(iii) Trade Payable	173.7	167.0
(iv) Other financial liability	164.7	168.8
Provisions	114.6	98.6
Deferred Tax Liabilities (Net)	113.7	201.1
Current Liabilities	**5,124.0**	**5,021.2**
Contract Liability	720.6	777.5
Financial Liabilities		
(i) Borrowings	1,485.7	1,226.5
(ii) Trade Payables	897.9	987.7
(iii) Acceptances / Factoring Liabilities	244.5	294.0
(iv) Lease Liability	22.8	5.6
(v) Other Financial Liabilities	92.6	106.3
Obligation towards Investor in Subsidiary	1,549.4	1,526.0
Current tax liabilities (net)	18.9	9.6
Provisions	35.1	25.8
Other current liabilities	56.5	62.2
Liabilities held for sale	**7,564.2**	**9,402.5**
Total Equity & Liabilities	**19,189.3**	**20,769.6**

Cash Flow Statement

Particulars (Rs. Crs.)	Standalone Sep'25	Standalone Sep'24	Consolidated Sep'25	Consolidated Sep'24
Profit Before Exceptional Items & Tax	212.6	121.4	363.8	766.9
Adjustments for: Non-Cash / Other Items	64.2	149.9	509.3	355.0
Operating profit before working capital changes	**276.8**	**271.3**	**873.1**	**1,121.9**
Changes in working capital	221.9	996.7	103.7	685.5
Cash generated from operations	**54.9**	**-725.4**	**769.4**	**436.4**
Direct taxes paid (net of refund)	-46.7	-27.9	-121.0	-151.7
Net Cash from Operating Activities	**8.2**	**-753.3**	**648.4**	**284.7**
Net Cash from Investing Activities	**772.3**	**-191.2**	**1,017.3**	**-71.9**
Net Cash from Financing Activities	**101.3**	**668.2**	**-839.5**	**-510.8**
Net Increase/(Decrease) in cash and cash equivalents	**881.9**	**-276.3**	**826.2**	**-298.0**
Cash & Cash equivalents at the beginning of the period	135.4	357.9	889.6	893.9
Cash & Cash equivalents at the end of the period	**1,017.3**	**81.6**	**1,715.8**	**595.9**

Ashoka Buildcon Ltd.

Company Overview

50+ YEARS of experience in construction industry

Rs. 14,888 Crs. Order Book as on 30th September 2025**

10,000+ members in Ashoka Family

14,000 LANE Kms. of highway constructed

30,000 Villages illuminated through Power T&D projects

ACUITE RATINGS
AA/Reaffirmed Long Term
A1+/Reaffirmed Short Term

5 Year CAGR*
17% Revenue
16% EBITDA

0.56x Debt Equity Ratio (Standalone)

*Data as of 31st March FY25; **Excluding orders received post 30th September 2025 of INR 468 crores and Kolshet Project of INR 279 crores cancelled by MMRDA

Ashoka Buildcon Limited

Ashoka Concession Limited (ACL)

(ABL owning 66% Stake, Balance with SBI Macquarie)

HAM Projects	% Stake
Mallasandra Karadi Road	100%
Karadi Banwara Road	100%
Belgaum Khanapur Road	100%

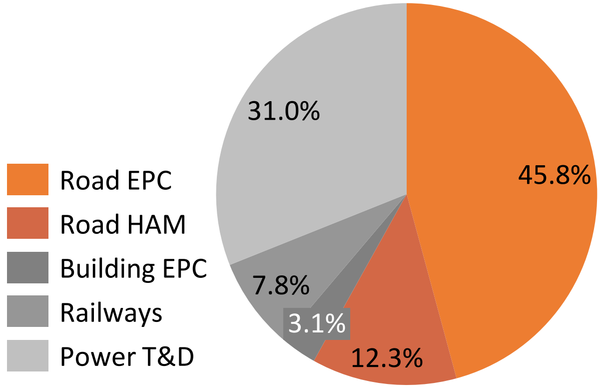
BOT Projects	% Stake
Belgaum Dharwad Road	100%
Dhankuni Kharagpur Road	100%
Sambalpur Baragarh Road	100%
Bhandara Maharashtra Road	100%
Durg Chattisgarh Road	100%
Jaora-Nayagaon Road (Along with Fellow Subsidiary)	74%

ABL Own Projects	% Stake
Mudhol Nipani (BOT Annuity)	100%
Bagewadi Saundatti (BOT Annuity)	100%
Chennai ORR (BOT Annuity)	100%
Hungud Talikot (BOT Annuity)	100%
Banwara Bettadahalli Road (HAM)	100%
Bettadahalli Shivamogga Road (HAM)	100%
Basawantpur Singnodi (HAM)	100%
Bowaichandi Guskara (HAM)	100%

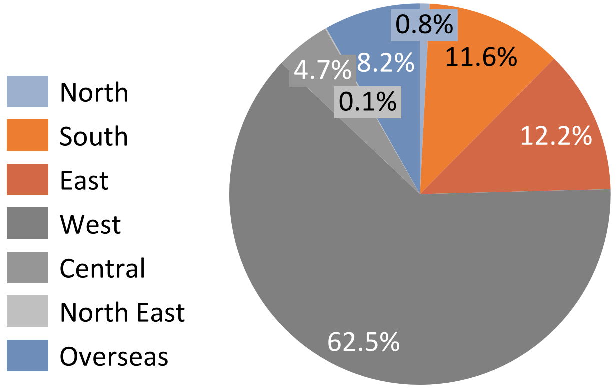
Note: ACL's HAM portfolio, including the **Kharar–Ludhiana, Ranastalam–Anandpuram, Ankleshwar–Manubar Expressway, and Khairatunda–Barwa Adda Road** projects, was successfully monetised and moved off the books in **September 2025**. Additionally, ABL's **Kandi–Ramsanpalle HAM** project was also divested during the period, further strengthening the company's balance sheet and enhancing capital efficiency.

Order Book

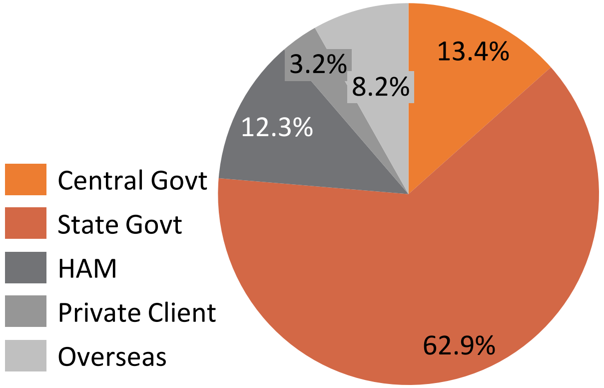
Segment Breakup



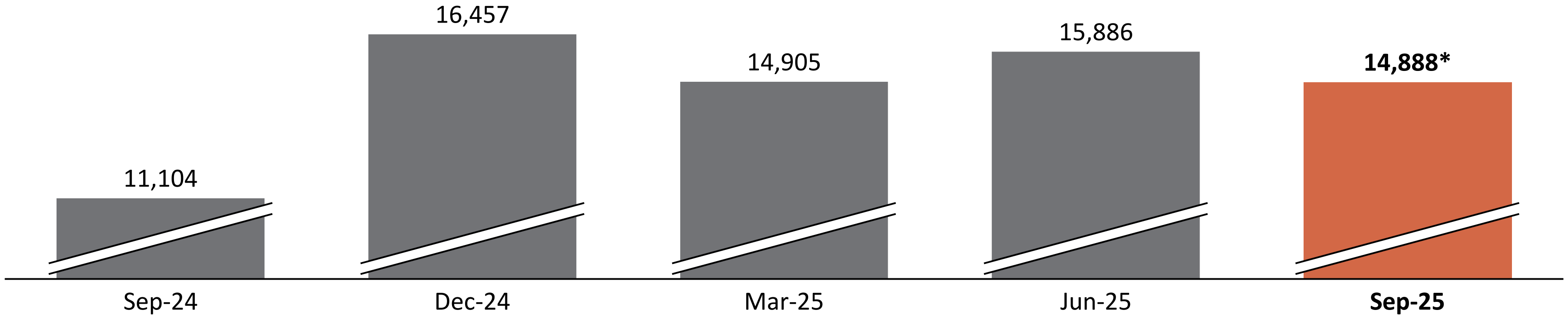
Region Breakup



Client Breakup



Order Book (Rs. Crs.)



*Excluding orders received post 30th September 2025 of INR 468 crores and Kolshet Project of INR 279 crores cancelled by MMRDA

Current Order Backlog

Segment			Rs. Crs.
	Roads		**8,650**
HAM	Tumkur-Shivamogga IV, Karnataka	203	**1,834**
	Baswantpur to Singnodi	25	
	Tumkur-Shivamogga III, Karnataka	55	
	Tumkur - Shivamogga II, Karnataka	41	
	Tumkur - Shivamogga I, Karnataka	17	
	Kharar - Ludhiana, Punjab	21	
	Belgaum Khanapur	180	
	Bowaichandi to Guskara-Katwa Road	1,205	
	Others (HAM Projects)	86	
EPC	Banur - Kharar	16	**6,816**
	Belgaum Sankeshwar	15	
	Demerara Region #4 Lot-1	188	
	Eccless Hway - Ph II	534	
	Baraiyerhat-Heanko-Ramgarh Road, Bangadesh	382	
	Others (EPC)	23	
	Aroor Tharavoor	297	
	Khammam Cable Stay Bridge	65	
	Bihar - Aurngbad-Chordaha	437	
	Gaimukh to Peyagaon	840	
	Kalyan Murbad Road	373	
	Kundalika Creek Bridge	1,260	
	Jaigad Creek Bridge	663	
	Bankot Creek Bridge	259	
	Flyover Sion Panvel Hway	709	
	Kempegowda Airport, Bangaluru	661	
	SPV Maintenance EPC Contracts	95	

Segment			Rs. Crs.
	Other EPC Projects		
Power T&D & Others	Rajasthan	90	**4,623**
	Uttar Pradesh	87	
	Madhya Pradesh	494	
	Bihar	31	
	Maharashtra	2,024	
	Assam	6	
	Benin	108	
	Chhattisgarh	44	
	Others/ Miscellaneous	1,739	
Railways	Jharkhand	40	**1,154**
	Madhya Pradesh	11	
	Punjab	60	
	Assam	8	
	Bihar	101	
	Maharashtra	480	
	Karnataka	30	
	Rajasthan	423	
EPC Buildings			**462**
Total (As on 30th September 2025)*			**14,888**

*Excluding orders received post 30th September 2025 of INR 468 crores and Kolshet Project of INR 279 crores cancelled by MMRDA

HAM Project Portfolio

All figures in Rs Crs.

Projects (As on 30th September 2025)	% Stake (ACL/ABL)	Status	As per Financial Closure: TPC Est.	Grant Est.	Estimated Equity	PIM Contribution Est.	Estimated Debt	As per Actuals: Grant Received	Equity Invested	PIM Received	Total Debt Drawn	No. of Annuity Due
Belgaum-Khanapur	100%	COD(P)	746	343	77	31	295	242	93	28	176	7
Tumkur-Shivamogga –II	100%	COD(P)	1,006	487	97	37	385	489	114	78	339	3
Tumkur-Shivamogga –I	100%	COD(P)	741	367	71	28	275	339	75	56	239	7
Tumkur-Shivamogga –IV	100%	UC	1,127	553	88	56	430	341	104	86	302	-
Tumkur-Shivamogga –III	100%	COD(P)	755	414	60	31	250	406	72	69	206	3
Basawantpur Singnodi	100%	COD(P)	1,082	509	144	39	390	432	109	26	380	2
Bowaichandi Guskara	100%	FC	1,834	657	226	49	903	-	4	-	-	-
TOTAL			7,291	3,330	763	271	2,928	2,249	571	343	1,642	

COD – Commercial Operational Date, COD (P) - Commercial Operational Date(Provisional), UC - Under Construction

HAM Projects Sold (Rs. Crs.)

Head	ACL 4 HAM	ABL 1 HAM	Total
Sale Consideration	965	181	1,146
Cost of Investment	530	69	590
Profit	**435**	**112**	**547**

BOT Project Portfolio

All figures in Rs Crs.

Projects (Rs. Crs.) (As on 30th September 2025)	% Stake	State / Client	Lane / Lanes Kms	Type	Signing Date	Concession Period	Contract Ending Date	Grant/ Premium	Debt as on 30th Sep 2025
ACL Projects									
Belgaum Dharwad	100%	KN / NHAI	6 / 454.05	BOT (Toll), DBFOT	29-Jun-10	30 yrs	27-May-41	Premium of Rs. Rs. 31 Cr from Appointed Date with 5% increment pa	266.9
Dhankuni Karagpur	100%	WB / NHAI	6 / 668.40	BOT (Toll), DBFOT	20-Jun-11	25 yrs	31-Mar-37	Premium of Rs. Rs. 126 Cr from Appointed Date with 5% increment pa	707.0
Bhandara	100%	MH / NHAI	4 / 320	BOT	18-Sep-07	20 yrs	15-Mar-28	Capital grant: Rs. 10 Cr	19.0
Durg	100%	CH / NHAI	4 / 330.4	BOT	23-Jan-08	20 yrs	19-Mar-29	Negative Grant: Rs. 1 Cr in 13th year of Concession Period	24.6
Sambalpur Bargarh	100%	OR / NHAI	4 / 352.8	BOT (Toll), DBFOT	29-Jun-10	30 yrs	13-Nov-41	Premium of Rs. Rs. 1.3 Cr from Appointed Date with 5% increment pa	13.1
Jaora – Nayagaon	74%	MP / MPRDC	4 / 511.24	BOT	20-Aug-07	25 yrs	27-Oct-33	Premium of Rs. Rs. 15.4 Cr from SPCOD with 5% increment pa	674.0

Projects (Rs. Crs.)	Q2 FY26	Q2 FY25	Y-o-Y	Q1 FY26	Q-o-Q	H1 FY26	H1 FY25	Y-o-Y
ACL Projects								
Belgaum Dharwad	31.1	29.6	5%	32.4	-4%	63.5	61.5	3%
Dhankuni Karagpur	144.7	132.2	9%	150.4	-4%	295.1	264.0	12%
Bhandara	31.4	28.8	9%	31.3	0%	62.7	59.8	5%
Durg	37.0	34.1	8%	37.7	-2%	74.7	70.7	6%
Sambhalpur Bargarh	32.2	29.5	9%	40.7	-21%	72.9	60.4	21%
Jaora – Nayagaon	80.4	62.0	30%	69.7	15%	150.1	121.6	23%
TOTAL	**356.7**	**316.2**	**13%**	**362.2**	**-2%**	**718.9**	**638.0**	**13%**

ACL Projects

Company	Project	Period	FY22	FY23	FY24	FY25	FY26	% Rise
Ashoka Belgaum Dharwad Tollway Ltd.	Belgaum Dharwad Project	Q1	18.9	33.9	35.2	31.9	32.4	1.6%
		Q2	25.1	31.3	32.7	29.6	31.1	4.9%
		Q3	29.8	34.0	35.5	31.6		
		Q4	30.5	35.8	34.4	31.7		
			104.3	**135.0**	**137.8**	**124.8**	**63.5**	
Ashoka Dhankuni Karagpur Tollway Ltd.	Dhankuni Karagpur Project	Q1	84.9	117.4	126.7	131.8	150.4	14.1%
		Q2	97.1	111.6	122.0	132.2	144.7	9.5%
		Q3	104.3	115.8	130.0	134.9		
		Q4	107.3	121.9	136.7	143.2		
			393.6	**466.8**	**515.4**	**542.1**	**295.1**	
Ashoka Highways (Bhandara) Ltd.	Bhandara Project	Q1	16.8	22.3	27.6	30.9	31.3	1.4%
		Q2	20.1	22.2	26.6	28.8	31.4	9.1%
		Q3	20.9	25.6	30.0	30.8		
		Q4	22.3	27.9	31.1	32.8		
			80.1	**97.9**	**115.3**	**123.4**	**62.7**	
Ashoka Highways (Durg) Ltd.	Durg Project	Q1	19.3	25.2	31.6	36.7	37.7	2.9%
		Q2	23.0	25.7	31.3	34.1	37.0	8.4%
		Q3	23.9	29.4	35.1	36.9		
		Q4	25.5	32.2	36.4	39.2		
			91.6	**112.4**	**134.4**	**146.9**	**74.7**	

All figures in Rs. Crs.

ACL Projects

Company	Project	Period	FY22	FY23	FY24	FY25	FY26	% Rise
Ashoka Sambalpur Bargarh Tollway Ltd	Sambalpur Bargarh Project	Q1	17.3	24.0	28.4	30.9	40.7	31.7%
		Q2	17.9	21.8	28.1	29.5	32.2	9.1%
		Q3	19.5	24.7	29.4	32.6		
		Q4	20.8	27.3	31.9	34.1		
			75.5	**97.8**	**117.9**	**127.1**	**72.9**	
Jaora - Nayagaon Toll Road Company Pvt Ltd.	Jaora – Nayagaon Road Project	Q1	36.8	49.1	57.5	59.6	69.7	16.9%
		Q2	45.2	51.2	56.3	62.0	80.4	29.7%
		Q3	43.7	52.4	54.4	64.0		
		Q4	46.7	54.3	58.4	66.4		
			172.5	**207.1**	**226.6**	**252.1**	**150.1**	

All figures in Rs. Crs.

Top Executive Management

Mr. Ashok Katariya
Chairman

- In 1976, Mr. Katariya laid the foundation of the Company. A Gold medalist from College of Engineering Pune. A visionary, a leader, and a determined individual
- He is recipient of Lifetime Achievement award from the Association of Consulting Civil Engineers and Civil Engineer of the year 2017 by Institute of Engineers (India)

Mr. Satish Parakh
Managing Director

- Mr. Parakh's association with Ashoka Group begin in 1982
- Under his leadership company has consolidated its position amongst the leading highway developers in the country and diversification into various sectors

Mr. Sanjay Londhe
Whole Time Director

- Mr. Londhe heads the execution of projects from their design stage to final completion
- He possesses experience of more than 37 years
- He is the Member of National Safety Council's Governing body and CII National Committee on Roads & Highways (2025-26)

Mr. Ashish A. Kataria
Whole Time Director

- Mr. Ashish A. Kataria is MBA with Civil Engineering background
- Possesses an experience of more than 18 years. Involved in the successful completion of various Road Projects of ASHOKA
- Whole time Director of Ashoka Concessions Limited (ACL)

Mr. Paresh Mehta
Chief Financial Officer

- Mr. Mehta heads Finance, Taxation and Accounting divisions of the group
- He is a Chartered Accountant with more than 33 years of experience across various corporates and sectors
- He has been associated with Ashoka Buildcon group for more than 26 years

Experienced Board of Directors

Mr. Ashok Katariya

Chairman

Mr. Satish Parakh

Managing Director

Mr. Sanjay Londhe

Whole Time Director

Mr. Ashish Kataria

Whole Time Director

Mr. Mario Nazareth

Independent Director

Mr. Nikhilesh Panchal

Independent Director

Mr. Mahendra Mehta

Independent Director

Ms. Shilpa Hiran

Independent Director

Current Signature Project - Mopa Airport Link Road, Goa

MOPA AIRPORT LINK ROAD – GOA

Project Length : 6.58 km with elevated portion of 4.4 km

This superstructure is **one of the highest elevated corridors** constructed in India, with several piers as high as **40 meters**

Road Project in Guyana

Ashoka Buildcon recently completed construction of a prestigious road project in Guyana (South America), one of the fastest growing economies of the world. The project has earned appreciation from Indian and Guyanese Governments

One of India's Longest 6 Lane Flyovers in Kerala (12.752 Kms)

- The elevated flyover being constructed by Ashoka runs between Aroor and Thuravoor.
- It is positioned above the existing NH 66

India's First 8 Lane Extra Dosed Cable Stayed Bridge Built in 33 Months

- Despite flood situations in 2 consecutive years and the pandemic, team Ashoka completed this prestigious 8 lanes bridge across Narmada river in Gujarat in Record time of 33 months

Bundelkhand Expressway : 3 Construction records set

- This prestigious project by UPEIDA was completed ahead of schedule by team Ashoka and three records were set during the construction as follows:
  - Non-stop laying of 12,765 tonnes of DBM in 64 hours,
  - Non-stop laying of 19,756 tonnes of Bituminous concrete in 96 hours and
  - Completion of 13 concrete deck stabs in 46 days

Marquee Clients

ASHOKA

शा रा रा प्रा
NHAI

Karnataka Road Development Corporation Ltd.

KSHIP
A World Bank Funded Project
Karnataka State Highways Improvement Project

एम एम आर डी ए
MMRDA

MSRDC

MAHAVITARAN
Maharashtra State Electricity Distribution Co. Ltd.

सत्यमेव जयते
MoRTH
Ministry of Road Transport and Highways

TNRDC
Tamil Nadu Road Development Company Ltd.

PUBLIC WORKS DEPARTMENT
PWD
MAHARASHTRA

रेल विकास निगम लिमिटेड
Rail Vikas Nigam Limited

MAHATRANSCO
Maharashtra State Electricity Transmission Co. Ltd

बृहन्मुंबई महानगरपालिका
Brihanmumbai Municipal Corporation

NHIDCL
BUILDING INFRASTRUCTURE - BUILDING THE NATION

IRCON
Ircon International Limited
Turnkey Infrastructure Construction Company

MPRDC

upeida
UP Expressways Industrial Development Authority

….and many more

Awards & Recognition

AWARDS

ASHOKA
Ashoka Buildcon Limited

Ashoka Strikes Gold

at the Prestigious National Highways Excellence Awards.
Project : Kandi to Ramsanpalle Section of NH-161 in Telengana
Category : Green Highways

The award was handed over by Mr. Nitin Gadkari, Hon. Minister for Road Transport and Highways (GoI) & Mr. Harsh Malhotra Minister of State - Road Transport and Highways & Corporate Affairs (GOI). Mr. Anil Gandhi and Mr. Prashant Joshi, along with other members of Team Ashoka accepted the award on behalf of the company.

ECONOMIC TIMES INFRA AWARDS 2024 - 13th Dec 2024

Infrastructure Thought Leader
of the Year
Winner
Satish Parakh

Best Infrastructure Company
(Roads & Highways)
Winner
Ashoka Buildcon Limited

CONSTRUCTION TIMES AWARD 2024 - 12th Dec 2024

Outstanding Contribution to
Roads and Highways
Winner
Satish Parakh

Best Bridge
Project
Winner
MOPA Airport Link Project

AWARDS & RECOGNITIONS

ASHOKA
Ashoka Buildcon Limited

Vishwa Hindu Parishad felicitated
Shri Ashokji Kataria with **The Bhama Shah Award**
The award was presented at the hands of
Supreme Court Lawyer, Shri Ashwini Ji Upadhyay

AWARDS & RECOGNITIONS

ASHOKA
Ashoka Buildcon Limited

Ashoka Buildcon Limited wins the prestigious CIDC Vishwakarma Award in HSE Category for the construction FINTECH DIGITAL INSTITUTE, JODHPUR

The award is in recognition of the environment friendly practices introduced and implemented by the company during the construction of this mega- project.

AWARDS & RECOGNITIONS

ASHOKA
Ashoka Buildcon Limited

Mr. Satish Parakh, M.D. Ashoka Buildcon Limited has been honoured as one of 'India's Most Respected Entrepreneurs" by Hurun India.

Hurun is a leading research, luxury publishing, and events group established in London in 1999. Hurun is active in India, China, France, the UK, the USA, Australia, Japan, Canada, and Luxembourg.

AWARDS & RECOGNITIONS

ASHOKA
Ashoka Buildcon Limited

Ashoka Buildcon Limited Wins the EPC World Award 'Outstanding Contribution to Roads & Highways (Very Large Projects Category)' for the construction of MOPA Airport Link Project, Goa

Mr. Rahul Korhale & Mr. Ajinkya Ghorpade, received the Award on behalf of Ashoka Buildcon Limited at the Award Ceremony in Delhi.

AWARDS & RECOGNITIONS

ASHOKA
Ashoka Buildcon Limited

The MOPA Airport Link Project, Goa Shines Again!
Achieves its 5th National Level Award
(Winner in the 'Impact' Category)
at the **Build India Infra Awards 2025**

Mr. Sanjay Londhe, Director, Ashoka Buildcon Limited, accepted the Award at the Hands of Transport Minister (State)Mr Harsh Malhotra in a Grand Event held in Delhi.

Awards & Recognition

Ashoka Buildcon Limited

Ashoka bags Two Safety Awards at the ISDA Infracon National Awards (IINA 2025)

1. Best HSE Skill Development Program

Awarded to the Project - Elevated Western Crossfield Taxiways Project, Bengaluru Airport

2. Best Implementation of HSE Practices in a construction project

Awarded to the Project - Fintech Digital Institute (Jodhpur), being constructed for Rajasthan Govt.

Ashoka Buildcon Limited

Ashoka's Prowess in Extreme Engineering Continues!

Lifting India Safety Awards 2025 honours Ashoka with 'Excellence in Lifting Planning & Process Award' for Two Mega-Structures

1. Bridge in Gujarat which is India's First Eight Lane Extra Dosed Cable Stayed Bridge across river Narmada.

2. Viaduct in Goa, which is One of the Highest of its Kind with several of its piers as high as 40 meters.

AWARDS

Ashoka Buildcon Limited

Dalal Street Investment Journal has awarded Best CFO Infrastructure 2025 To Mr. Paresh Mehta, CFO Ashoka Buildcon Limited

AWARDS

Ashoka Buildcon Limited

Ashoka Buildcon Limited has been honoured as one of 'India's Leading Wealth Creators' at the Construction World Global Awards 2025.

The award is based on growth in Market Capitalisation during the year. Mr. Paresh Mehta, CFO, received the Award on behalf of the Company

Ashoka Buildcon Ltd.

THANK YOU

Company: Ashoka Buildcon Limited

CIN: L45200MH1993PLC071970

Mr. Paresh Mehta (CFO)

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Tel: 0253 - 6633705

Investor Relations: Strategic Growth Advisors (SGA)

CIN: U74140MH2010PTC204285

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