

Welcome Shareholders

32nd Annual General Meeting
September 29, 2025



Ashoka Buildcon Ltd.



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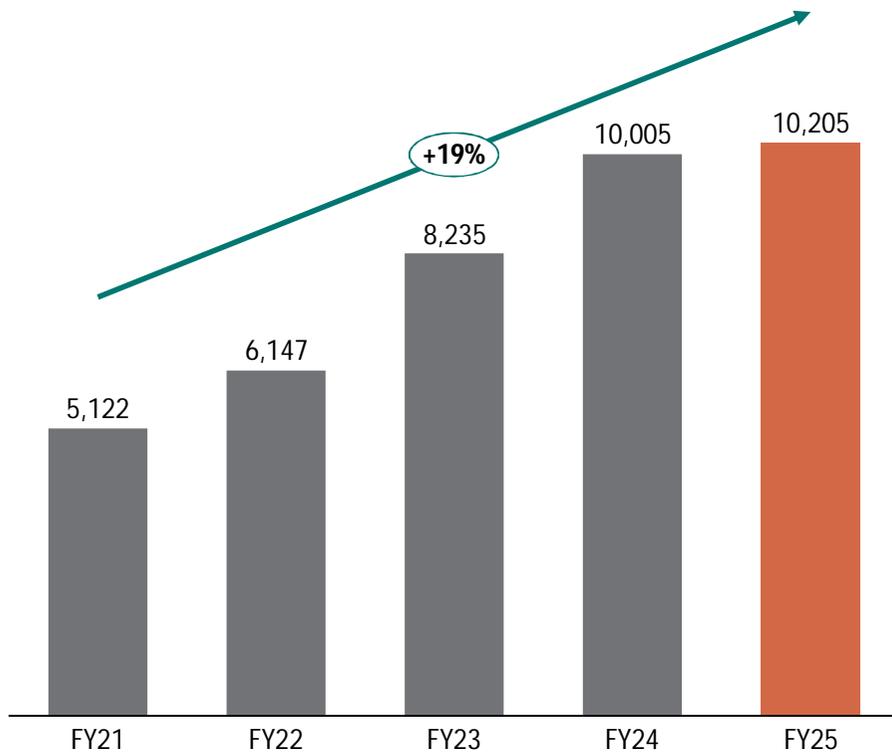
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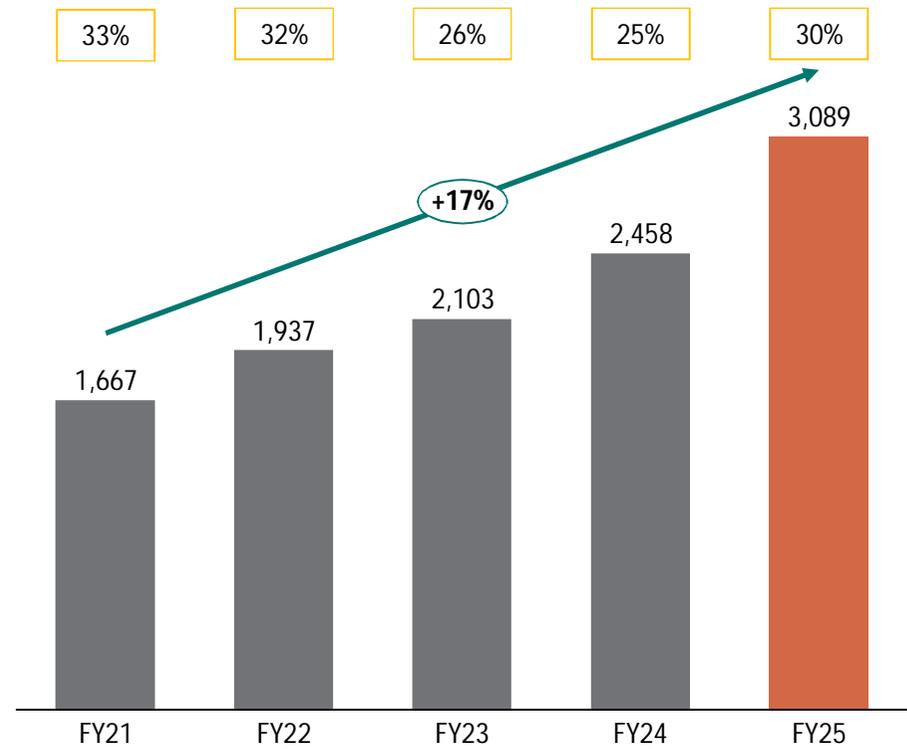
- **The Company had an order book of Rs.14,905 Crore as on March 31, 2025.**
 - The breakup of order is, the roads and railway project are Rs.10,866 Crores, which is 72.9% of the total order book
 - Among the road projects, HAM projects are to the tune of Rs.1,849 Crores and EPC road projects are Rs.8,697 Crores and railway is around Rs.320 Crores
 - Power T&D is to the tune of Rs.3,618 Crores which is approximately 24.3% of the total order book
 - The total EPC building segment is Rs.420 Crores, which is 2.8% of the order book. The Company's focus would always remain on maintaining a sustainable EPC business in segments encompassing roads, highways, railways, power transmission and distribution as well as buildings
- The asset monetization program continued to reinforce the Company's full-cycle capabilities—developing, constructing, commissioning, operating, and divesting infrastructure assets to recycle capital efficiently
- The Company is actively pursuing the sale of HAM projects, toll projects, and annuity projects across national and state highways
- Signed a concession agreement with NHAI in January 2025 through its wholly owned SPV, Ashoka Bowaichandi Guskara Road Pvt. Ltd., for development of a 4-lane economic corridor in West Bengal under the HAM model. The accepted bid project cost is ₹1,391 crore
- Received Provisional Completion Certificate (PCOD 2) in March 2025 for the HAM project on Tumkur–Shivamogga NH-206 in Karnataka, executed by Ashoka Karadi Banwara Road Pvt. Ltd.. The SPV completed 50.205 km out of 56.705 km, making it eligible for additional annuity payments from NHAI
- Secured a Letter of Acceptance (LOA) in March 2025 from Maharashtra State Electricity Transmission Co. Ltd. for supply, erection, testing & commissioning, and civil works of a 400/220 KV substation at Nandgaon Peth, Amravati on a turnkey basis, with a total cost of ₹311.92 crore (including GST)
- Awarded an LOA in April 2025 from Central Railway for EPC work of gauge conversion from Pachora to Jamner (53.3 km), covering earthwork, bridges, RUBs, P. Way, and civil works. The contract is valued at ₹568.86 crore (including GST)
- Completed sale of 51% shareholding in Prakashmaan Renewable Energy Pvt. Ltd. to Sunbreeze Renewables Pvt. Ltd. for ₹1.98 crore, reducing its stake to 49%. The entity is now classified as an Associate Company.



Sustaining Performance in challenging times...



... while maintain Operating margins



Consolidated Revenue includes Other Income and RMC income



In Rs. Crs.

Company Overview





45+ YEARS of
experience in
construction industry



INR 14,905 Crs.
Current Order Book as
on 31st March 2025



10,000+ members
in Ashoka Family



14,000 LANE Kms.
of highway constructed



30,000 Villages
illuminated through Power
T&D projects



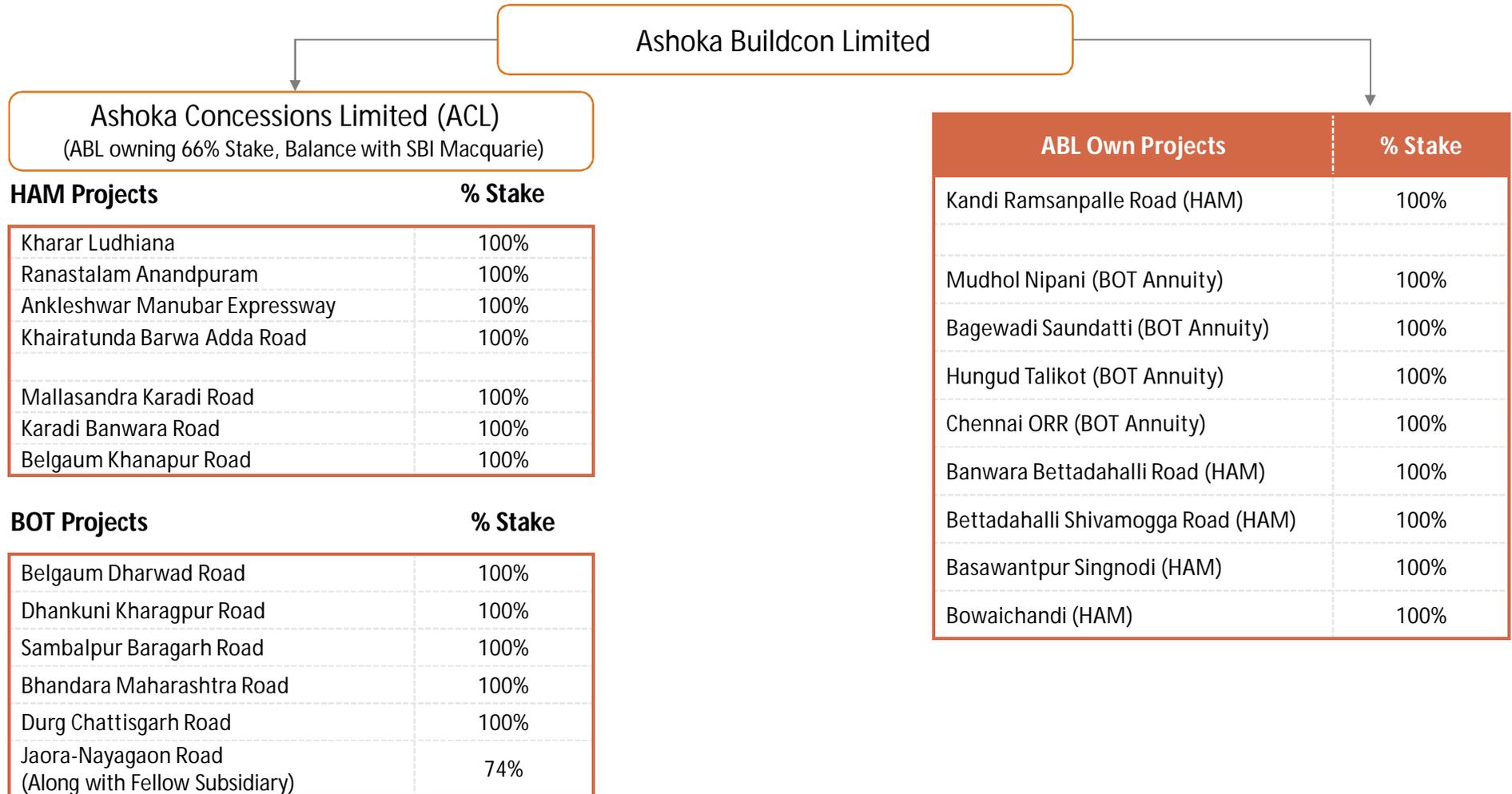
ACUITE RATINGS
AA/Reaffirmed Long Term
A1+/Reaffirmed Short Term



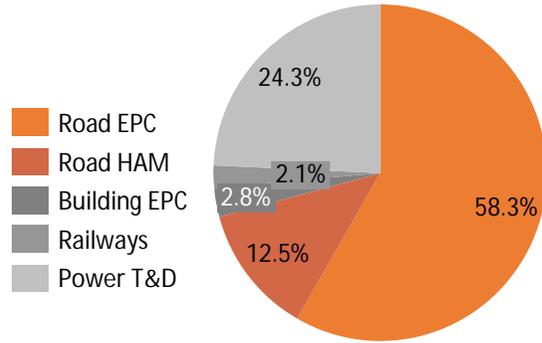
5 Year CAGR
17% Revenue
16% EBITDA



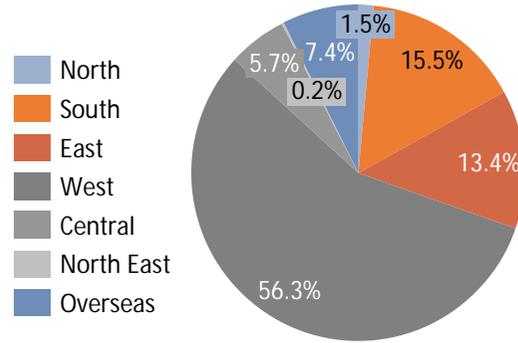
0.51X Debt Equity
Ratio*
(Standalone)



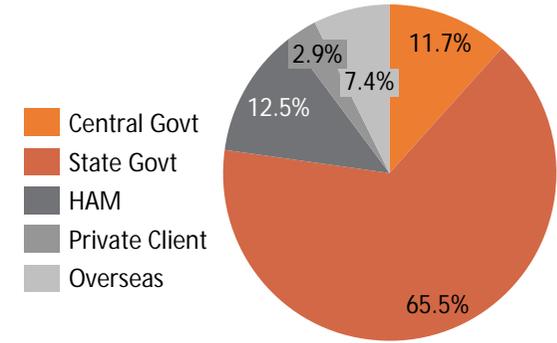
Segment Breakup



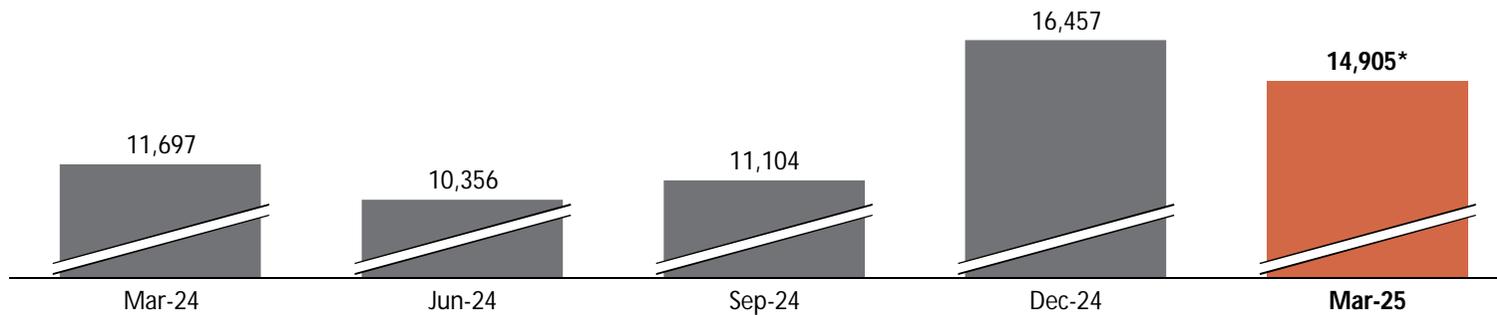
Region Breakup



Client Breakup



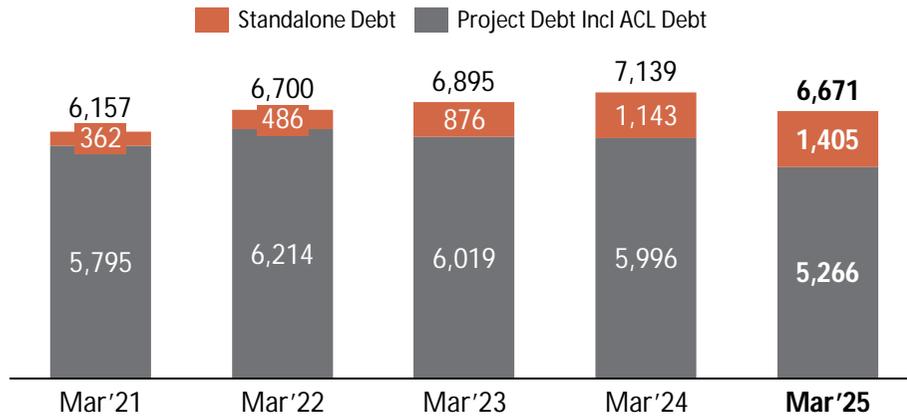
Order Book (Rs. Crs.)



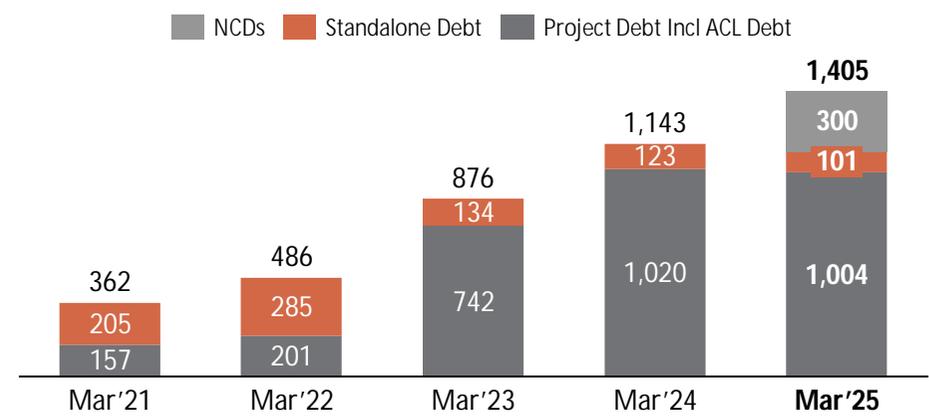
*Excluding orders received post 31st March 2025 of INR 1,219 crores



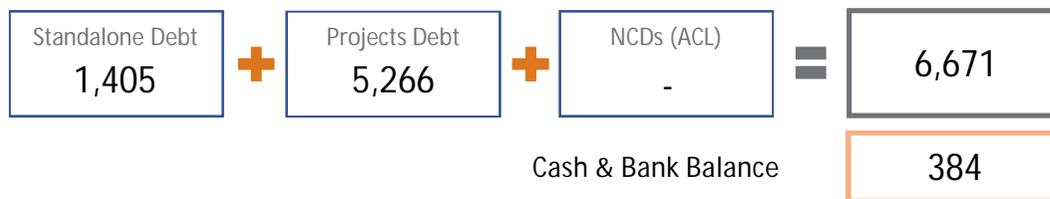
Consolidated Debt Break-up (Rs. Crs.)



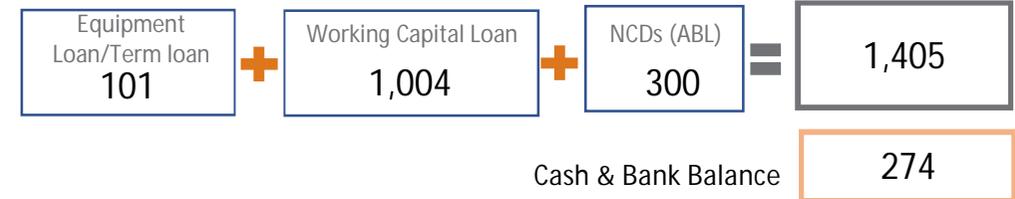
Standalone Debt Break-up (Rs. Crs.)



Consolidated Debt Breakup (Rs. Crs.)

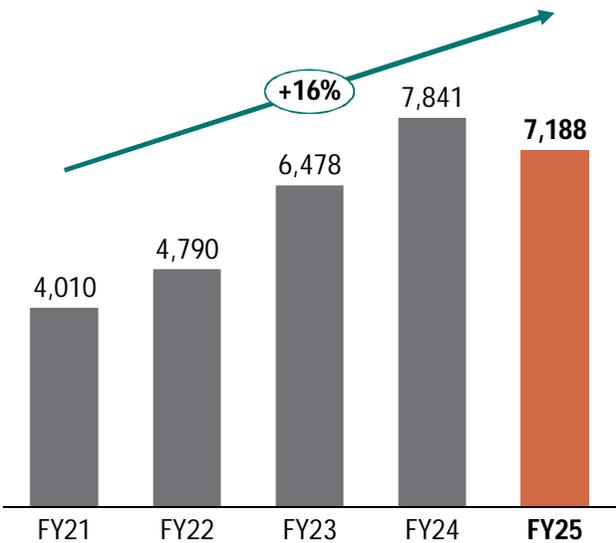


Standalone Debt Breakup (Rs. Crs.)

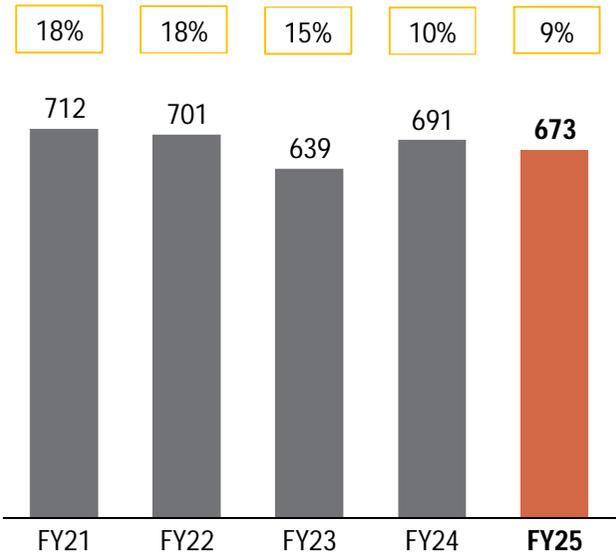


*Excluding the Cash & Bank Balance of Assets held for Sale Companies of Rs. 997 crores in Mar'25

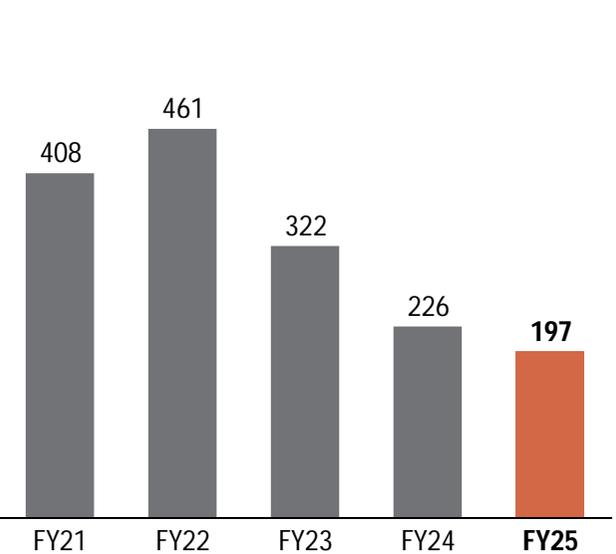
Revenue Delivering consistent performance...



... with stable Operating profit



Net Profit

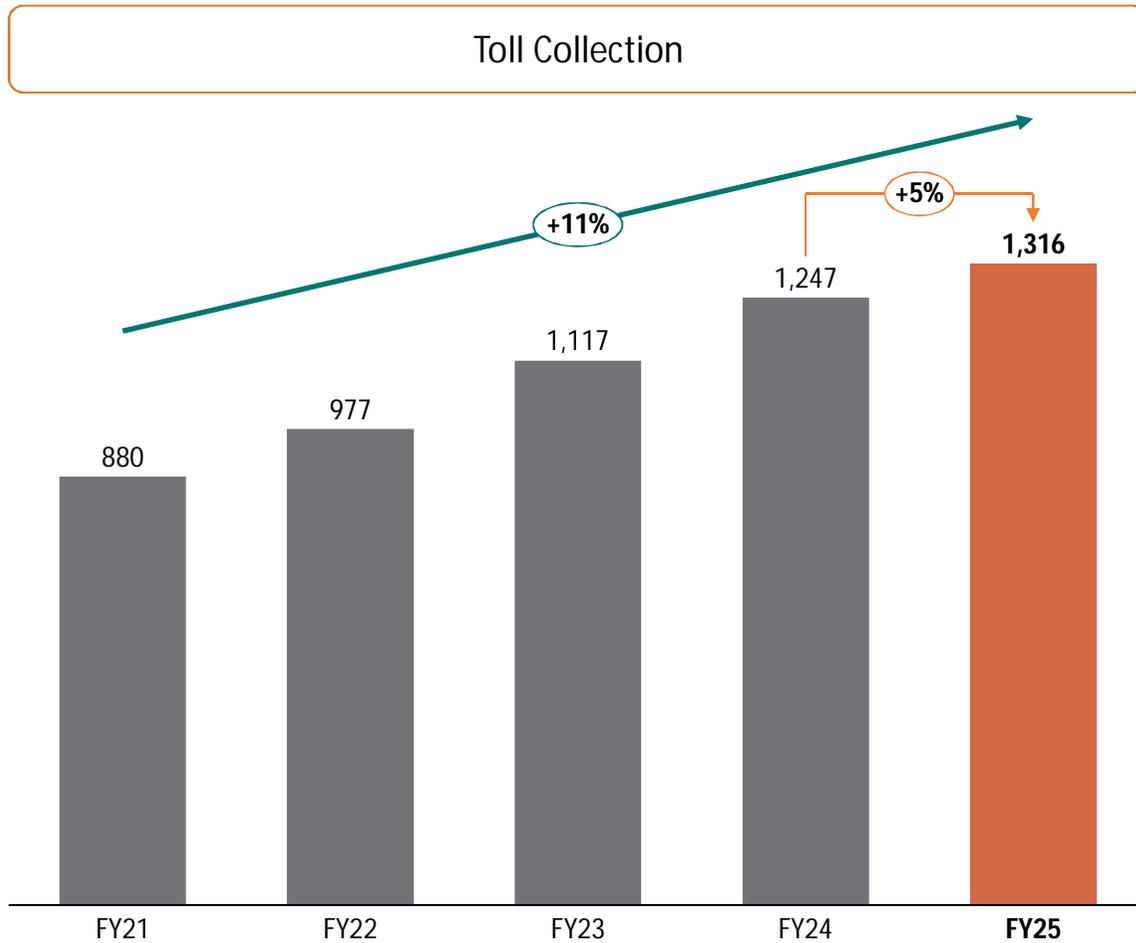


Demonstrated tremendous resilience in the face of Global Pandemic... delivered fairly strong performance despite pandemic induced disruption in the first half of the fiscal 2021 & 22.

*Standalone figures; excluding exceptional items added back to net profit



FY25 – Toll Collection in growth mode



Toll Collection grew by **5%** in FY25 YoY, with **CAGR of 11%** since FY2020, maintaining stability and momentum



International Projects



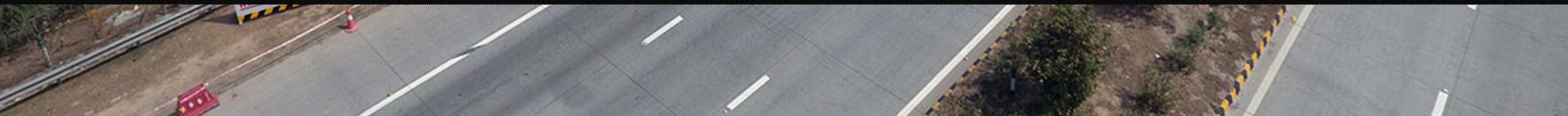
Leveraging our expertise in construction to capitalize on the Vast Opportunity available in Global Markets

- Taken up international projects in countries viz. Maldives, Guyana, Benin, Bangladesh with a balance order book of Rs.1,099 crores (7.4% of the Order Book)
- Exploring opportunities in in various sectors like roads, building, power, water in Middle East like Saudi Arabia, South Africa, others





Roads EPC / HAM / BOT



Ashoka Buildcon Limited is one of the leading highway developers in India. The Company is an integrated EPC, BOT & HAM Player

- **Ashoka Buildcon Limited** continues to maintain its stature as one of the top road infrastructure developers in the country. It is growing from strength to strength as an EPC player capable of construction projects of mega scales. A proud contributor to National Development, company is committed to pursue excellence in Quality, Speed, Safety and Environment consciousness.
- Order Book for Road EPC and Road HAM stands at Rs. 8,697 Crores and Rs. 1,849 Crores; comprising ~58.3% and ~12.5% of Total Order Book. Total Orders won during the FY25 is ~Rs 8,583 Crores in road sector



MOPA AIRPORT LINK ROAD – GOA
Project Length : 6.58 km with elevated portion of 4.4 km

- A new airport for Goa has been built near village Mopa. At present the connectivity to the airport is through existing village road. However, being an international airport, a separate dedicated corridor is needed for direct connectivity
- Ashoka Buildcon has been entrusted with the responsibility to construct this corridor by the PWD (NH), Govt of Goa on behalf MoRTH, Govt of India



The elevated corridor consists of numerous piers that reach height of up to 40 meters.



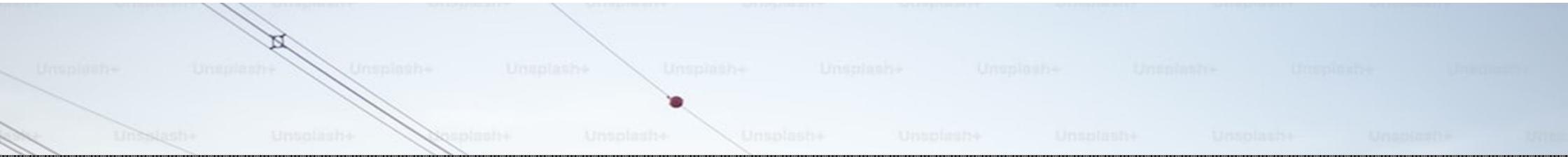
Railways



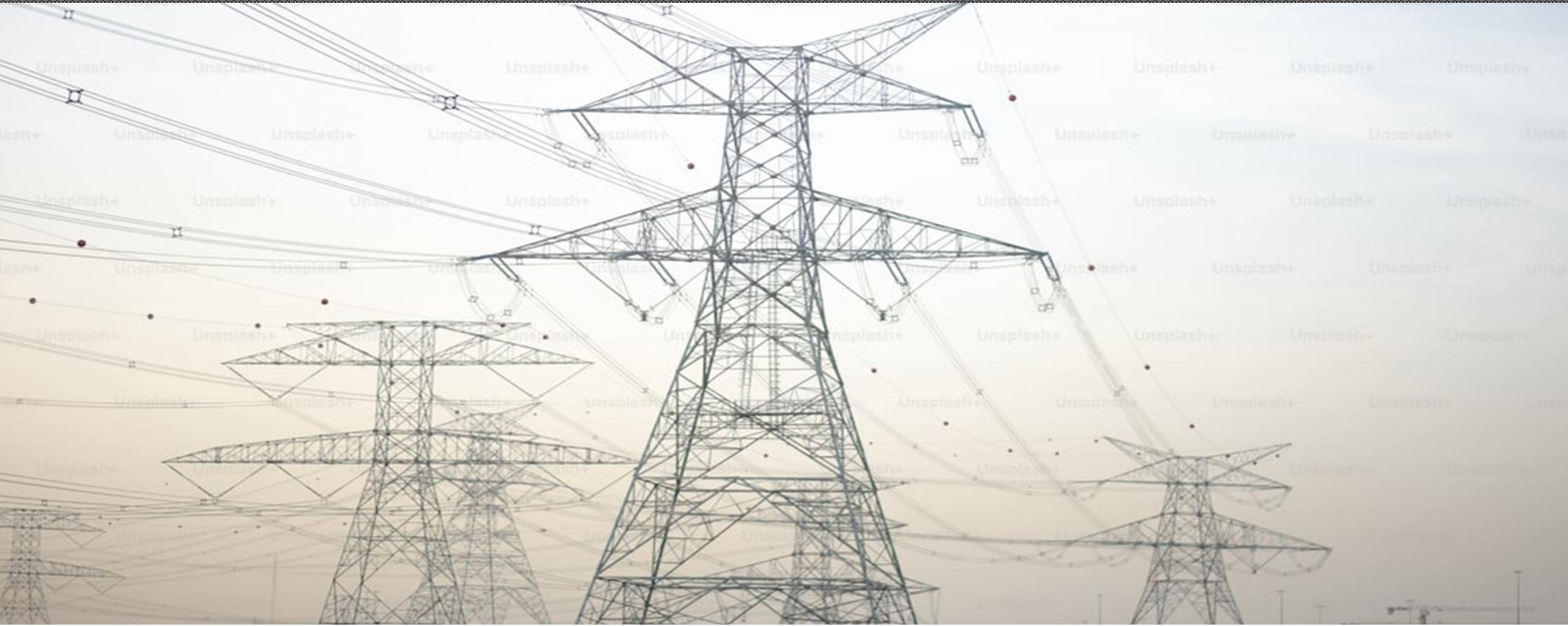
Leveraging our expertise in construction to capitalize on the Vast Opportunity available in Railways Sector

- Entered in the Railways Segment in FY2018-19; involved in the construction of Civil, Track laying and Electrification Work
- Order Book stands at Rs. 320 Crores; comprising ~2.1% of Total Order Book





Power T&D



Leveraging our expertise in construction to capitalize on the Vast Opportunity available in Power T&D

- Current Balance Order Book stands at Rs.3,618 Crores; comprising ~24.3% of Total Order Book
- Total Projects won during the FY25 is ~Rs 794 Crores





Marquee Clients



Tamil Nadu Road Development Company Ltd.



....and many more

AWARDS  Ashoka Buildcon Limited



Ashoka Strikes Gold
at the Prestigious National Highways Excellence Awards.
Project : Kandi to Ramsampalle Section of NH-161 in Telengana
Category : Green Highways

The award was handed over by Mr. Nitin Gadkari, Hon. Minister for Road Transport and Highways (GoI) & Mr. Harsh Malhotra Minister of State - Road Transport and Highways & Corporate Affairs (GOI). Mr. Anil Gandhi and Mr. Prashant Joshi, along with other members of Team Ashoka accepted the award on behalf of the company.

ECONOMIC TIMES INFRA AWARDS 2024 - 13th Dec 2024



Infrastructure Thought Leader of the Year Winner
Satish Parakh



Best Infrastructure Company (Roads & Highways) Winner
Ashoka Buildcon Limited

CONSTRUCTION TIMES AWARD 2024 - 12th Dec 2024



Outstanding Contribution to Roads and Highways Winner
Satish Parakh



Best Bridge Project Winner
MOPA Airport Link Project

AWARDS & RECOGNITIONS  Ashoka Buildcon Limited



Vishwa Hindu Parishad felicitated Shri Ashokji Kataria with The Bhama Shah Award
The award was presented at the hands of Supreme Court Lawyer, Shri Ashwini Ji Upadhyay

AWARDS & RECOGNITIONS  Ashoka Buildcon Limited



Ashoka Buildcon Limited wins the prestigious CIDC Vishwakarma Award in HSE Category for the construction FINTECH DIGITAL INSTITUTE, JODHPUR

The award is in recognition of the environment friendly practices introduced and implemented by the company during the construction of this mega-project.

AWARDS & RECOGNITIONS  Ashoka Buildcon Limited



Mr. Satish Parakh, M.D. Ashoka Buildcon Limited has been honoured as one of 'India's Most Respected Entrepreneurs' by Hurun India.

Hurun is a leading research, luxury publishing, and events group established in London in 1999. Hurun is active in India, China, France, the UK, the USA, Australia, Japan, Canada, and Luxembourg.

AWARDS & RECOGNITIONS  Ashoka Buildcon Limited



Ashoka Buildcon Limited Wins the EPC World Award 'Outstanding Contribution to Roads & Highways (Very Large Projects Category)' for the construction of MOPA Airport Link Project, Goa

Mr. Rahul Korhale & Mr. Ajinkya Ghorpade, received the Award on behalf of Ashoka Buildcon Limited at the Award Ceremony in Delhi.

AWARDS & RECOGNITIONS  Ashoka Buildcon Limited



The MOPA Airport Link Project, Goa Shines Again! Achieves its 5th National Level Award (Winner in the 'Impact' Category) at the Build India Infra Awards 2025

Mr. Sanjay Londhe, Director, Ashoka Buildcon Limited, accepted the Award at the Hands of Transport Minister (State) Mr Harsh Malhotra in a Grand Event held in Delhi.



Thank You

ASHOKA

Ashoka Buildcon Ltd.

