

**Eligibility Letter u/s 139(1) of the Companies Act, 2013**

May 17, 2022

To  
The Board of Directors  
Ashoka Buildcon Limited  
S.No - 861 'Ashoka House',  
Ashoka Marg, Ashoka Nagar,  
Nashik - 422 011

**Sub: Eligibility to be re-appointed as auditors under the relevant provisions of Chapter X of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as amended**

We thank you for your letter dated May 17, 2022, intimating us of our proposed re-appointment as statutory auditors of Ashoka Buildcon Limited (the "Company") at the forthcoming Annual General Meeting of the Company for a period of 5 years from the conclusion of the said meeting until the conclusion of the annual general meeting to be held for financial year 2026-27.

We consent to being re-appointed as auditors of the Company.


As requested by you, and in accordance with the requirements of Section 139 (1) of the Companies Act 2013 ("the Act") read with Rule 4 of the Companies (Audit and Auditors) Rules, 2014, as amended, we certify that:

1. We are eligible for re-appointment as auditors of the Company under Section 139 of the Act, and are not disqualified for appointment under section 141 and other relevant provisions of the Act, the Chartered Accountants Act, 1949, or the rules and regulations made thereunder.
2. The proposed re-appointment is as per the term provided in the Act.
3. The proposed re-appointment is within the limits laid down by or under the authority of the Act.
4. In terms of Rule 4(1)(d) of the Companies (Audit and Auditors) Rules, 2014, we confirm that the matter of pending proceedings against us or any of our partners with respect to professional matters of conduct as stated in Annexure A hereto, is true and correct to the best of our knowledge and belief, as on date.

We also confirm that our Firm has been subjected to the peer review process of the Institute of Chartered Accountants of India (ICAI) and holds a valid certificate issued by the Peer Review Board of the ICAI.

Further, we would like to draw your attention to the announcement issued by the Institute of Chartered Accountants of India (ICAI) in terms of which the registration number of the firm as provided by ICAI is required to be indicated in the resolution for appointment of auditors under the Act. Accordingly, you are requested to ensure that the registration number is indicated in the resolution for our re-appointment at the Annual General Meeting. For your information, our Firm Registration Number is 324982E/E300003.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm Registration No: 324982E/E300003



Suresh Yadav  
Partner  
Membership No: 119878

CC: Audit Committee

**Annexure A**  
Items related to professional matters of conduct

There is one matter of professional misconduct in respect of the firm, in relation to the Report on Operation of Multinational Network Accounting Firms in India, where proceedings with the Disciplinary Committee of the Institute of Chartered Accountants of India are currently ongoing. The firm identified a partner on its behalf to respond to that specific matter, who has since then retired from the firm.

Other than the above, there are no proceedings pending against the firm or any of its partners, as of date, with respect to professional matters of conduct.



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# S. R. Bhargave & Co.

## Cost Accountants

To,  
The Board of Directors  
AshokaBuildcon Ltd.  
Floor No 6., Ashoka Business Enclave,  
Near AshokaMedicover Hospital  
Indirnagar-WadalaGaon Road,  
Nashik-422009.

**Sub: - Eligibility Certificate in accordance with the provisions of section 148 read with Rule 6 of The Companies (Cost Records and Audit) Rules, 2014.**

We are pleased to convey our consent to act as Cost Auditor for audit of cost accounts maintained by Company relating to providing services of Construction of Roads, Highway, Rails & Bridges, for the financial year ending 31<sup>st</sup> March 2022.

We further certify that,

- We, are eligible for appointment and are not disqualified for appointment under the Companies Act, 2013, the Cost and Works Accountants Act, 1959 (23 of 1959) and the rules or regulations made thereunder;
- We satisfy the criteria provided in Section 141 of the Companies Act, 2013, so far as may be applicable ;
- The proposed appointment is within the limits laid down by or under the authority of the Companies Act, 2013; and
- No proceedings against audit firm or any partner of the audit firm is pending with respect to professional matters of conduct before any authority;
- We are an independent firm of Cost Accountants engaged in practice and are at arm's length relationship with your company.

For S.R. Bhargave & Co.  
Cost Accountants  
Firm Registration Number 000218

*SP Gandhi*  
CMA Sachin Gandhi  
Partner (F-23379)



Indirect Taxes | Costing | Management Consultancy

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