

Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: Equity: 533271

Debt Codes: CPs -729743 & 730307; and Debt Code NCDs: 976190 / 976191 / 976192

November 14, 2025

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Symbol: ASHOKA

Pursuant to Regulations 30, 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("SEBI LODR") the outcome of meeting of the Board of Directors held In-Person at Ashoka House, Ashoka Marg, Nashik, - 422 011 on Friday, November 14, 2025, which was commenced at 3.45 p.m. and concluded at 5.45 p.m. is as follows.

The Board of Directors has inter alia considered and approved the Unaudited Standalone and Consolidated Financial Results (Limited Review) for the quarter and half year ended September 30, 2025, pursuant to Regulations 33 and 52 of the SEBI (LODR) Regulations, 2015 along with statements of Assets & Liabilities and Cash Flow, which have been duly reviewed and recommended by the Audit Committee.

The unaudited Standalone & Consolidated Financial Results will be made available on the Company's website www.ashokabuildcon.com

Please take the same on your records.

Yours faithfully, For **Ashoka Buildcon Limited**

(Manoj A. Kulkarni) Company Secretary

ICSI Membership No.: FCS - 7377

Regd. Office: S. No. 861, Ashoka House, Ashoka Marg, Vadala, Nashik – 422 011, Maharashtra, India
• Tel. + 91 253 6633705 • Fax +91 253 2236704 • www.ashokabuildcon.com
CIN: L45200MH1993PLC071970



Ashoka Buildcon Limited

To, The Manager, The Department of Corporate Services BSE Limited Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001

Scrip Code: Equity: 533271

Debt Codes: CPs -729743 & 730307; and Debt Code NCDs: 976190 / 976191 / 976192

November 14, 2025

To, The Manager, The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Scrip Symbol: ASHOKA

Sub: Submission of Financial Results – quarter and half year ended September 30, 2025

We enclose herewith the unaudited standalone and consolidated financial results (Limited Review) ("the statements") for the quarter and half year ended September 30, 2025, along with Limited Review Reports issued by M/s S R B C & CO LLP, statutory auditors of the Company, which have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors.

This disclosure is pursuant to Regulations 30, 33 and 52 of the SEBI LODR, 2015.

Kindly take the matter on your record.

Thanking you,
For **Ashoka Buildcon Limited**

(Manoj A. Kulkarni)

Company Secretary

ICSI Membership No.: FCS - 7377

Encl.: As above



Chartered Accountants

12th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai - 400 028, India

Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Ashoka Buildcon Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Ashoka Buildcon Limited (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We draw attention to Note 3 to the accompanying Statement, regarding an ongoing regulatory matter which is sub-judice before Ld. Court of Special Judge, CBI, Bihar, involving inter-alia the Company, pending final outcome of which no adjustments have been made to the Statement.

Our conclusion is not modified in respect of this matter.

For S R B C & CO LLP Chartered Accountants

ICAI Firm registration number: 324982E/E300003

per Pramod Kumar Bapna Partner

Membership No.: 105497 UDIN: 25105497BMKVKK6864

Place: Mumbai

Date: November 14, 2025

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011 CIN: L45200MH1993PLC071970 UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lakhs except Earnings per share)

(₹ in Lakhs except Earn							
Particulars	30-Sep-25	Quarter Ended 30-Jun-25	30-Sep-24	Half Yea 30-Sep-25	Year Ended		
raiticulais	Unaudited	Unaudited	Unaudited	Unaudited	30-Sep-24 Unaudited	31-Mar-25 Audited	
I Revenue from Operations	1,26,609.52	1,31,063.91	1,41,755.85	2,57,673.43	3,29,461.27	7,06,142.89	
Il Other Income	3,652.02	2,847.75	4,133.23	6,499.77	6,505.29	12,637.06	
III Total Income (I+II)	1,30,261.54	1,33,911.66	1,45,889.08	2,64,173.20	3,35,966.56	7,18,779.95	
IV Expenses							
Cost of Materials Consumed	39,151.50	46,451.00	61,710.17	85,602.50	1,50,252.96	2,88,221.56	
Construction Expenses	66,586.07	61,457.55	55,884.75	1,28,043.62	1,30,884.11	3,14,031.43	
Employee Benefit Expenses	5,580.06	5,689.77	6,193.90	11,269.83	12,520.19	24,045.96	
Finance costs	7,815.82	8,405.43	7,062.56	16,221.25	13,688.18	29,635.47	
Depreciation and amortisation expense	2,448.63	2,336.00	2,492.10	4,784.63	4,729.13	9,820.47	
Other expenses	2,964.37	5,243.63	6,067.01	8,208.00	11,766.39	25,154.62	
V Total expenses	1,24,546.45	1,29,583.38	1,39,410.49	2,54,129.83	3,23,840.96	6,90,909.51	
VI Profit before Exceptional Items and Tax (III-V)	5,715.09	4,328.28	6,478.59	10,043.37	12,125.60	27,870.44	
VII Exceptional Item (Refer Note 4)	11,205.41	-	-	11,205.41	-	-	
VIII Share of Profit from Partnership Firms	5.66	4.87	5.69	10.53	11.73	19.67	
IX Profit before Tax (VI+VII+VIII)	16,926.16	4,333.15	6,484.28	21,259.31	12,137.33	27,890.11	
X Tax expenses :							
(1) Current tax	3,552.49	1,562.00	1,786.89	5,114.49	3,491.39	7,945.72	
(2) Deferred tax charge / (credit)	(543.87)	(291.00)	1,076.12	(834.87)	941.12	220.00	
Total tax expenses	3,008.62	1,271.00	2,863.01	4,279.62	4,432.51	8,165.72	
XI Profit after tax (IX-X)	13,917.54	3,062.15	3,621.27	16,979.69	7,704.82	19,724.39	
XII Other Comprehensive Income / (Loss)							
(i) Items that will not be reclassified to profit or loss	(10.90)	(10.91)	(0.70)	(21.81)	(1.40)	(45.73	
(ii) Income tax relating to items that will not be reclassified to profit or loss	2.79	2.80	0.18	5.59	0.36	11.72	
Other comprehensive income / (loss) (net of tax) (i+ii)	(8.11)	(8.11)	(0.52)	(16.22)	(1.04)	(34.01)	
XIII Total Comprehensive Income for the Period / Year (XI+XII)	13,909.43	3,054.04	3,620.75	16,963.47	7,703.78	19,690.38	
Paid-up equity share capital (equity shares of Face Value of ₹ 5/- each)	14,036.16	14,036.16	14,036.16	14,036.16	14,036.16	14,036.16	
Other Equity						3,86,904.15	
XIV Earnings per equity share # (Face Value of ₹ 5/- each) :							
A. With Exceptional Items							
Basic & Diluted	4.96	1.09	1.29	6.05	2.74	7.03	
B. Without Exceptional Items and related tax							
Basic & Diluted	1.54	1.09	1.29	2.63	2.74	7.03	

[#] Not annualised except for the year ended March 31, 2025

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011

CIN: L45200MH1993PLC071970

Additional information pursuant to Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended as at and for the quarter and half year ended September 30, 2025

	Quarter Ended Half Year Ended Half Year Ended							
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	Year Ended 31-Mar-25	
Sr. No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Debt-Equity Ratio	0.56	0.59	0.58	0.56	0.58	0.51	
	(Total Borrowings (Current Borrowings + Non Current Borrowings + Lease liabilities) / Total Equity							
2	Debt Service Coverage Ratio # (Earnings for debt service / Debt service) (Earnings for debt service = Profit before Exceptional Item and tax + Depreciation and amortisation expense + Interest on Loans + Interest on Lease Liabilities) (Debt Service = Interest on Loans + Interest on Lease Liabilities + Repayment of Non Current Borrowings	1.16	0.84	1.99	0.98	1.95	0.72	
_	(Including Current Maturities of Term Loans) for the period)							
3	Interest Service Coverage Ratio ((Profit before Exceptional Item and tax + Finance costs + Deprecation and amortisation expense) / Finance costs)	2.05	1.79	2.27	1.91	2.23	2.27	
4	Net Worth (₹ in Lakhs) (Total Equity)	4,17,903.78	4,03,994.35	3,88,953.70	4,17,903.78	3,88,953.70	4,00,940.31	
5	Current Ratio	1.95	1.73	1.60	1.95	1.60	1.82	
6	(Total Current Assets / Total Current Liabilities) Long Term Debt to Working Capital	0.32	0.32	0.37	0.32	0.37	0.39	
	(Non Current Borrowings (Including Current Maturities of Term Loans) / Working capital (Total Current Assets - Total Current Liabilities))							
7	Bad Debts to Account Receivable Ratio	0.00	0.00	0.00	0.00	0.00	0.01	
8	(Bad Debts / Average Trade receivables) Current Liability Ratio	0.65	0.68	0.75	0.65	0.75	0.65	
9	(Total Current Liabilities / Total Liabilities) Total Debts to Total Assets Ratio	0.24	0.25	0.25	0.24	0.25	0.22	
3	((Total Borrowings (Current Borrowings + Non Current Borrowings)) / Total Assets)	0.24	0.23	0.23	0.24	0.23	0.22	
10	Debtors' turnover ratio # (Revenue from Operations / Average Trade receivable ((Opening Trade receivables and Contract Assets + Closing Trade receivables and Contract Assets) / 2))	0.29	0.30	0.39	0.60	0.95	1.85	
11	Inventory turnover ratio # (Cost of Materials Consumed / Average Inventory ((Opening inventory + Closing inventory) / 2))	1.40	1.45	1.34	2.78	3.42	7.38	
12	Operating Margin (%) (Profit before Exceptional Item and tax + Finance costs + Deprecation and amortisation expense - Other Income / Revenue from Operations)	9.74%	9.33%	8.40%	9.53%	7.30%	7.75%	
13	Net Profit Margin (%) (Profit after tax for the period / Revenue from Operations)	10.99%	2.34%	2.55%	6.59%	2.34%	2.79%	
4.4	Outstanding Redeemable Preference Shares	_	_	_		_		
	Capital Redemption Reserve	-	-	-	-	-		
	Debenture Redemption Reserve	-	-	-				

Not annualised except for the year ended March 31, 2025

For the purpose of computing above ratios, assets / liabilities included under 'held for sale' has been considered in the respective accounting captions, wherever applicable.

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011

CIN: L45200MH1993PLC071970

Notes

- 1. The above unaudited standalone financial results of Ashoka Buildcon Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2025.
- 2. As permitted by paragraph 4 of Ind AS 108, "Operating Segments", notified under section 133 of the Companies Act, 2013, read together with the relevant rules issued thereunder, if a single financial report contains both consolidated financial results and the separate financial results of the parent, segment information need to be presented only on the basis of the consolidated financial results. Thus, disclosure required by Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended) on segment wise revenue results and capital employed are given in consolidated financial results.
- 3. Pursuant to the first information report filed by a law enforcement agency ('CBI') in earlier year alleging bribery of certain NHAI officials by Company personnel for providing undue advantage to the aforesaid persons and the Company with respect to a project executed in Bihar, on February 28, 2025, the Company had received the final chargesheet dated February 15, 2024 from the Ld. Court of Special Judge, CBI, Bihar ('Ld. Court') whereby the Company has been arraigned in the matter primarily for alleged non-completion / deviation in the executed work and minor irregularities in quality of work during the period from April 2021 to August 2022.

As of September 30, 2025, the execution of the said project has been substantially completed and the management believes that the Company has adhered to the contractual obligations and is of view that there would not be any material impact on the financial results in this regard. Further, in consultation with its legal experts, Company has moved an application in the Patna High Court requesting for the witness statements, post which a petition will be filed with the aforesaid High Court for quashing of the allegations made in the chargesheet.

As the matter is sub-judice, pending outcome of the same with the Ld. Court, no adjustments have been made to the financial results.

4. The Company and its subsidiary Ashoka Concessions Limited ('ACL') had entered into share subscription and purchase agreements and other transaction documents for sale of its entire stake in five of its wholly owned subsidiaries namely Ashoka Belgaum Dharwad Tollway Limited, Ashoka Highways (Durg) Limited, Ashoka Highways (Bhandara) Limited Ashoka Dhankuni Kharagpur Tollway Limited and Ashoka Sambalpur Baragarh Tollway Limited which are engaged in construction and operation of road projects on Build Operate Transfer (BOT) basis. Further, the Company and ACL had executed the share subscription and purchase agreements and other transaction documents for divestment of their entire stake in certain subsidiaries (completed projects), engaged in construction and operation of Road Projects on Hybrid Annuity Mode (HAM) basis awarded by National Highways Authority of India ('NHAI'). The above transactions were subject to completion of certain conditions precedent including approval from the lenders of the respective subsidiaries and other regulatory approvals. In the current quarter, Company and ACL have sold their entire stake and transferred control in one HAM and four HAM subsidiaries respectively. Accordingly, the Company has recognised gain of ₹ 11,205.41 Lakhs on sale of its investment in one HAM subsidiary which has been disclosed as an exceptional item.

For the balance six HAM subsidiaries and five BOT subsidiaries, considering the high probability of the sale transactions getting completed, as per Ind AS 105, the investments made, loans given to these subsidiaries and related current assets/liabilities have been classified as held for sale. Besides the above, the Company is also in the process of divesting its 100% stake in GVR Ashoka Chennai ORR Limited, which is also classified as held for sale.

5. During the year ended March 31, 2025, the Company along with its subsidiaries viz. Viva Highways Ltd ("VHL") and ACL have entered into an agreement on October 30, 2024, with Macquarie SBI Infrastructure Investments Pte. Limited and SBI Macquarie Infrastructure Trust (collectively, the "Investors") to acquire entire investments of Investors in ACL (comprising of equity shares and Compulsorily Convertible Debentures ("CCD's)) in Jaora Nayagaon Toll Road Company Private Limited ("JTCL"), which is subject to completion of certain conditions precedent including sale of certain project assets of ACL and the Company. On sale of five HAM subsidiaries (as stated in Note 4), subsequent to the quarter, the Company has made partial acquisition of the securities (CCD's) held by the investors for a consideration of ₹ 88,225.49 Lakhs and VHL has acquired entire investor equity stake in JTCL for a consideration of ₹ 16.659.93 Lakhs.

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6. STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(₹ In Lakhs)

		(₹ III Lakris)
Particulars	As at	As at
	30-Sep-25	31-Mar-25
	Unaudited	Audited
(I) ASSETS		
NON-CURRENT ASSETS		
(a) Property, plant and equipment	29,246.83	30,351.12
(b) Capital work-in-progress	553.27	1,634.49
(a) depicts with reproducts	1,306.81	397.10
(d) Intangible assets	39.81	45.50
(a) intendible assets	33.01	45.50
	1,27,645.05	1 26 215 24
(i) Investments		1,26,215.24
(ii) Trade receivables	24,819.84	49,633.35
(iii) Loans		
(iv) Other financial assets	5,533.03	7,879.50
(f) Deferred tax assets (net)	9,523.82	8,688.95
(g) Non-Current Tax Assets (net)	9,943.24	9,695.66
(h) Other non-current assets	4,165.83	3,026.79
TOTAL NON-CURRENT ASSETS	2,12,777.53	2,37,567.70
CURRENT ASSETS		
(a) Inventories	26,762.75	34,870.50
(b) Contract Assets	2,49,892.24	2,26,797.77
(c) Financial assets		
(i) Investment	- 1	119.28
(ii) Trade receivables	1,42,847.47	1,27,195.81
(iii) Cash and cash equivalents	1,01,729.00	13,540.03
(iv) Bank balances other than (iii) above	11,308.98	10,505.50
(v) Leans	43,850.52	1,05,639.39
(vi) Other financial assets	8,715.00	6,786.18
(d) Other current assets	72,207.18	56,351.17
TOTAL CURRENT ASSETS	6,57,313.14	5,81,805.63
ASSETS HELD FOR SALE (Refer Note 4 & 5)	1,07,698.28	1,19,791.48
TOTAL ASSETS	9,77,788.95	9,39,164.81
(II) EQUITY & LIABILITIES		
EQUITY		
(a) Equity Share Capital	14,036.16	14,036.16
(b) Other Equity	4,03,867.62	3,86,904.15
TÓTAL EQUITY	4,17,903.78	4,00,940.31
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Contract Liability	70,783.60	59,204.10
(b) Financial Liabilities	.,	
(i) Borrowings	1,00,139.68	1,03,069.21
(ii) Lease Liability	719.70	42.93
(ii) Trade Payable	7 15.70	72.33
(A) Total outstanding dues of micro enterprises and small enterprises	47.007.00	40.000.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	17,367.68	16,698.60
(c) Provisions	6,166.65	5,958.94
TOTAL NON-CURRENT LIABILITIES	1,95,177.31	1,84,973.78
CURRENT LIABILITIES		
(a) Contract Liability	68,634.37	71,866.53
(b) Financial liabilities		
(i) Borrowings	1,32,063.95	1,02,800.16
(ii) Lease Liability	573.73	327.04
(iii) Acceptances / Factoring Liabilities	24,454.09	29,395.20
(iv) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	13,815.77	11,420.52
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	75,799.91	89,280.93
(v) Financial Guarantee liabilities	. 5,7 55.5 1	-
(v) Other financial liabilities	4,324.09	4,018.29
(vii) Obligation towards Investor in Subsidiary	36,131.28	36,131.28
(c) Other current liabilities	3,292.75	3,576.85
(d) Provisions	2,979.40	2,397.95
(e) Current tax liabilities (net)	946.35	251.89
TOTAL CURRENT LIABILITIES	3,63,015.69	3,51,466.64
LIABILITIES HELD FOR SALE (Refer Note 4 & 5)	1,692.17	1,784.08
TOTAL LIABILITIES	5,59,885.17	5,38,224.50
· -··	0,00,000.17	5,50,EE-7.00
TOTAL EQUITY AND LIABILITIES	9,77,788.95	9,39,164.81

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011 CIN: L45200MH1993PLC071970
7. CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

Place: Nashik Date: November 14, 2025

(₹ In Lakhs)

	= 11.163	(₹ In Lakhs)
Particulars		ear Ended
Particulars	30-Sep-25	30-Sep-24
A CASULTI ON FROM OPERATING ACTIVITIES .	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES : Profit before tax	21,259.31	12,137.33
Non Cash / Non Operating Adjustment to reconcile profit before tax to net cash flows	21,239.31	12, 137.33
Depreciation and amortisation expenses	4,784.63	4,729.13
Expected credit loss / Impairment allowance	1,947.31	3,622.48
Finance Cost	16,221.25	13,688.18
Receivables and advances written off	715.90	207.41
Operating liabilities written back	(1,223.91)	(1,511.74)
Share of profit from investment in partnership firm/LLP	(10.53)	(11.73)
Interest income	(4,170.97)	(3,892.88
Net loss / (gain) on financial assets measured at fair value through profit and loss (FVTPL)	- (', ' ' ' ' ' '	(13.61
Reversal of obligation towards Investor in Subsidiary	_	(1,068.72
Gain on sale of investments	(11,403.16)	(459.20
Gain on disposal of property, plant and equipment (net)	(440.80)	(304.00
Operating profit before changes in working capital	27,679.03	27,122.65
Adjustments for changes in operating assets & liabilities:	, , , , ,	,
Decrease / (increase) in trade receivables	16,714.14	(8,602.92
Decrease / (increase) in inventories	7,808.23	(1,280.91
Decrease / (increase) in other assets (financial and non-financial)	(16,646.25)	(4,042.07
Decrease / (increase) in contract assets	(24,856.47)	(15,421.70
Increase / (decrease) in acceptances / factoring liabilities	(4,941.11)	(5,256.86)
Increase / (decrease) in trade payables	(9,192.79)	(46,231.07
Increase / (decrease) in contract liabilities	8,347.34	(16,952.10)
Increase / (decrease) in short term provision	583.23	239.07
Increase / (decrease) in other liabilities (financial and non-financial)	110.02	(2,111.77)
Increase / (decrease) in long term provision	(114.81)	-
Cash generated from operations	5,490.56	(72,537.68)
Income tax paid (net of refunds)	(4,667.61)	(2,794.15)
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES (A)	822.95	(75,331.83)
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment, intangible assets including capital work in progress and capital advances	(2,524.38)	(4,506.22)
Proceeds from sale of Property, Plant and Equipment	549.31	577.06
(Purchases of) / Proceeds from sale of Current Investment	119.28	-
Investment in Subsidiaries	(1,427.50)	(4,965.77)
Perpetual debt repaid by subsidiaries		5,075.00
Proceeds from sale of investment in subsidiaries / joint venture	16,456.00	544.42
Loans given to subsidiaries, joint ventures and others	(10,640.43)	(18,974.08)
Loans repaid by subsidiaries	72,523.32	1,039.45
Proceeds from / (investment in) fixed deposits (net)	509.79	1,232.48
Interest received	1,666.12	862.11
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B)	77,231.51	(19,115.55
C CASH FLOW FROM FINANCING ACTIVITIES	700.40	704.40
Proceeds from Long Term Borrowings from Banks / Financial Institution	728.42	721.12
Proceeds from Long Term Borrowings from Related Parties	40,909.97	60,000.00
Repayment of long term borrowings to Banks / Financial Institution	(4,956.12)	(2,109.60)
Repayment of long term borrowings to Related Parties Presented from // (pressurement of control because the present of cont	(10,268.85)	20 152 72
Proceeds from / (repayment of) current borrowings (net)	(79.18) (283.91)	22,153.73
Lease payments Interest paid on lease liabilities	(56.72)	(141.33) (26.93)
Interest paid on lease nabilities	(15,859.10)	(13,780.06)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES (C)	10,134.51	66,816.93
THE CAST LEGIT I ROUM (COLD IN) I INVITING MOTIVITIES (C)	10,134.31	30,010.93
Net increase / (decrease) in cash & cash equivalents (A+B+C)	88,188.97	(27,630.45
Cash and Cash Equivalents at the beginning of the period	13,540.03	35,788.97
Cash and Cash Equivalents at the end of the period	1,01,729.00	8,158.52
COMPONENTS OF CASH AND CASH EQUIVALENTS		
Balances with Banks		
On current accounts	1,01,672.54	8,120.29
On deposit accounts	-	-
Cash on hand	56.46	38.23
Cash and cash equivalents for statement of cash flows	1,01,729.00	8,158.52

For & on behalf of the Board of Directors

(Satish D Parakh) Managing Director DIN : 00112324



12th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai - 400 028, India

Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Ashoka Buildcon Limited

- We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Ashoka Buildcon Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the results of the entities mentioned in Annexure 1.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We draw attention to Note 3 to the accompanying Statement, regarding an ongoing regulatory matter which is sub-judice before Ld. Court of Special Judge, CBI, Bihar, involving inter-alia the Holding Company, pending final outcome of which no adjustments have been made to the Statement.
 - Our conclusion is not modified in respect of this matter.

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Ashoka Buildcon Limited Page 2 of 4

- 7. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of:
 - 61 subsidiaries, whose unaudited interim financial results and other unaudited financial information include total assets of Rs. 14,64,057.84 lakhs as at September 30, 2025, total revenues of Rs. 62,019.64 lakhs and Rs. 1,24,872.77 lakhs, total net profit after tax of Rs. 47,205.91 lakhs and Rs. 54,666.99 lakhs, total comprehensive income of Rs. 47,217.21 lakhs and Rs. 54,672.64 lakhs, for the quarter ended September 30, 2025 and the period ended on that date respectively, and net cash inflows of Rs. 13,584.11 lakhs for the period from April 01, 2025 to September 30, 2025, as considered in the Statement which have been reviewed by their respective independent auditors.
 - 1 associate and 2 joint ventures, whose unaudited interim financial results and other unaudited financial information include Group's share of net profit of Rs. 1.46 lakhs and Rs. 4.78 lakhs and Group's share of total comprehensive income of Rs. 1.46 lakhs and Rs. 4.78 lakhs for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025 respectively, as considered in the Statement whose interim financial results and other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on unaudited interim financial results and other unaudited financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, joint ventures and associate is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

- 8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
 - 1 associate and 2 joint ventures, whose unaudited interim financial results and other unaudited financial information includes the Group's share of net profit of Rs. 18.04 lakhs and Rs 40.83 lakhs and Group's share of total comprehensive income of Rs. 18.04 lakhs and Rs. 40.83 lakhs for the guarter ended September 30, 2025 and for the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of these joint ventures and associate have not been reviewed by any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these joint ventures and associate, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

9. Our conclusion on the Statement in respect of matters stated in para 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results / financial information certified by the Management.

For S R B C & CO LLP Chartered Accountants

ICAI Firm registration number: 324982E/E300003

per Pramod Kumar Bapna Partner

Membership No.: 105497 UDIN: 25105497BMKVKL5973 Place of Signature: Mumbai Date: November 14, 2025

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Ashoka Buildcon Limited Page 3 of 4

Annexure 1 to the Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Holding Company:

1) Ashoka Buildcon limited

Subsidiaries:

- 1) Ashoka Concessions Limited
- 2) Ashoka Highways (Durg) Limited
- 3) Ashoka Highways (Bhandara) Limited
- 4) Ashoka Belgaum Dharwad Tollway Limited
- 5) Ashoka Dhankuni Kharagpur Tollway Limited
- 6) Ashoka Sambhalpur Baragarh Tollway Limited
- 7) Jaora-Nayagaon Toll Road Company Private Limited
- 8) Ashoka-DSC Katni Bypass Road Limited
- 9) Ashoka Infrastructures
- 10) Ashoka Highway Ad
- 11) Ashoka Mudhol Nipani Roads Limited
- 12) Ashoka Bagewadi Saundatti Road Limited
- 13) Ashoka Hungund Talikot Road Limited
- 14) Ashoka Kharar Ludhiana Road Limited (upto September 29, 2025)
- 15) Ashoka Ranastalam Anandapuram Road Limited (upto September 29, 2025)
- 16) Ashoka Khairtunda Barwa Adda Road Limited (upto September 29, 2025)
- 17) Ashoka Mallasandra Karadi Road Limited
- 18) Ashoka Karadi Banwara Road Private Limited
- 19) Ashoka Belgaum Khanapur Road Private Limited
- 20) Ashoka Ankleshwar Manubar Road Limited (upto September 29, 2025)
- 21) Ashoka Bettadahalli Shivamogga Road Private Limited
- 22) Ashoka Kandi Ramsanpalle Road Private Limited (upto September 29, 2025)
- 23) Ashoka Banwara Bettadahalli Road Private Limited
- 24) Ashoka Purestudy Technologies Private Limited
- 25) Viva Highways Limited
- 26) Ashoka Infraways Limited
- 27) Ashoka Infrastructure Limited
- 28) Viva Infrastructure Limited
- 29) Ashoka Precon Private Limited
- 30) Ashoka Solar Energy Private Limited (Formally known as "Ashoka Auriga Technologies Private Limited")
- 31) Ashoka Highway Research Centre Private Limited
- 32) Ashoka Concrete Private Limited (Formally known as "Ashoka Aerospace Private Limited")
- 33) Unique Hybrid Renewables Energy Private Limited (Formally known as "Ratnagiri Natural Gas Private Limited")
- 34) Blue Feather Infotech Private Limited
- 35) Endurance Road Developers Private Limited
- 36) Ashoka Path Nirman (Nashik) Private Limited
- 37) Tech Breater Private Limited
- 38) A.P. Techno Horizon Private Limited
- 39) Ashoka Baswantpur Singnodi Road Private Limited
- 40) Ashoka Akshaya Infraways Private Limited
- 41) Ashoka Buildcon (Guyana) INC
- 42) GVR Ashoka Chennai ORR Limited
- 43) Unique Hytech Renewable Energy Private Limited
- 44) Unique Hybrid Global Renewable Energy Private Limited
- 45) Unique Hyport Renewable Energy Private Limited
- 46) Ashoka Buildcon Limited for Contracting Company
- 47) Prakashmaan Renewable Energy Private Limited
- 48) Unique Vidyutsutra Renewable Energy Private Limited
- 49) Prakashmitra Solar Private Limited

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Ashoka Buildcon Limited Page 4 of 4

- 50) Ashoka Bowaichandi Guskara Road Private Limited
- 51) Ashoka Akshaya Project Private Limited
- 52) Ashoka Rajasthan Renewable Energy 1 Private Limited
- 53) Ashoka Renewable Energy 1 Private Limited
- 54) Ashoka Renewable Energy 3 Private Limited
- 55) Ashoka Renewable Energy 2 Private Limited
- 56) Ashoka Renewable Energy 4 Private Limited
- 57) Ashoka Renewable Energy 5 Private Limited
- 58) Unique Hybrid Renewable Energy 1 Private Limited
- 59) Unique Hybrid Renewable Energy 2 Private Limited
- 60) Unique Hybrid Renewable Energy 3 Private Limited
- 61) Unique Hybrid Renewable Energy 4 Private Limited 62) Unique Hybrid Renewable Energy 5 Private Limited
- 63) Unique Hybrid Renewable Energy 6 Private Limited (incorporated on May 06, 2025)
- 64) Unique Hybrid Renewable Energy 7 Private Limited (incorporated on May 09, 2025)
- 65) Unique Hybrid Renewable Energy 8 Private Limited (incorporated on May 06, 2025)
- 66) Unique Hybrid Renewable Energy 9 Private Limited (incorporated on May 05, 2025)
- 67) Unique Hybrid Renewable Energy 10 Private Limited (incorporated on May 08, 2025)

Joint Ventures:

- 1) Mohan Mutha Ashoka Buildcon LLP
- 2) Ashoka Bridgeways
- 3) Cube Ashoka Joint Venture
- 4) Abhijeet Ashoka Infrastructure Private Limited

Associates:

- 1) PNG Tollway Limited
- 2) Dyanamicx Ropeway Private Limited

ASHOKA BUILDCON LIMITED Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011 CIN: 1.482200MH1993PLC071970 UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

		Quarter Ended		Half Year	Ended	Year Ended	
Particulars	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
INCOME							
I Revenue From Operations	1,85,118.02	1,88,706.72	2,48,893.10	3,73,824.74	4,95,432.36	10,03,662.78	
Il Other Income	5,670.11	4.993.95	4.005.95	10.664.06	6.932.12	16.879.40	
III Total Income (I+II)	1,90,788.13	1,93,700.67	2,52,899.05	3,84,488.80	5,02,364.48	10,20,542.18	
IV EXPENSES	1,90,766.13	1,53,700.07	2,52,655.05	3,04,400.00	5,02,304.40	10,20,542.16	
Cost of materials consumed	40.915.29	46.714.04	68,246.13	87,629.33	1,57,888.81	2.97.868.69	
Construction expenses	69,503.31	65,347.83	69.581.93	1,34,851.14	1,48,675.55	3,37,165.96	
Employee benefit expenses	10.755.17	10.553.69	11,511.63	21,308.86	23,169.21	44,618.21	
Finance costs	31,798.48	31,132.37	30,695.87	62,930.85	61,491.58	1,24,531.07	
Depreciation and amortisation expenses	4,017.79	3,796.52	9,827.98	7.814.31	19,195.83	28,970.84	
Other expenses	5.449.79	6,225.62	9.041.84	11,675.41	15,294.99	32,000.30	
Total expenses (IV)	1,62,439.83	1,63,770.07	1,98,905.38	3,26,209.90	4,25,715.97	8,65,155.07	
V Profit before share of profit /(loss) of joint ventures and associate and tax (III-IV)	28,348.30	29,930.60	53,993.67	58,278.90	76,648.51	1,55,387.11	
VI Share of Profit/(Loss) from Partnership Firms, joint ventures and associates	5.10	26.14	16.67	31.24	36.96	91.07	
VII Profit before Exceptional Items and Tax (V+VI)	28,353.40	29,956.74	54,010.34	58,310.14	76,685.47	1,55,478.18	
· · · · ·						,,,,,,	
VIII Exceptional Items (Refer Note 4)	(21,929.26)	-	-	(21,929.26)	-	-	
IX Profit before Tax (VII+VIII)	6,424.14	29,956.74	54,010.34	36,380.88	76,685.47	1,55,478.18	
X Tax expense							
(1) Current tax	6,822.32	5,198.04	11,550.49	12,020.36	16,500.59	28,674.97	
(2) Tax expense relating to earlier years	17.63	3,190.04	(0.68)	17.63	1.61	(381.07)	
(3) Deferred tax charge / (credit) (Refer Note 4)	(9,485.48)	2.069.55	(3,786.37)	(7.415.93)	(1.856.73)	(46.172.59)	
Total Tax Expense	(2,645.53)	7,267.59	7,763.44	4,622.06	14,645.47	(17,878.69)	
XI Profit after tax (IX-X)	9,069.67	22,689.15	46,246.90	31,758.82	62,040.00	1,73,356.87	
XII Other Comprehensive Income / (loss)							
A (i) Items that will not be reclassified subsequently to profit or loss	(1.63)	(18.57)	(7.78)	(20.20)	(10.85)	128.68	
(ii) Income tax relating to items that will not be reclassified to profit or loss	2.60	2.60	0.18	5.20	0.36	8.37	
B (i) Items that will be reclassified to profit or loss	2.00	2.00	-		-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss			-		-		
Other Comprehensive Income / (loss)	0.97	(15.97)	(7.60)	(15.00)	(10.49)	137.05	
XIII Total Comprehensive Income for the period / year (XI+XII)	9,070.64	22,673.18	46,239.30	31,743.82	62,029.51	1,73,493.92	
Profit / (Loss) for the period / year attributable to:			45 705 77	00.545.00	00 705 77	100 110	
Owners of the Group	7,806.28	21,739.32	45,703.90	29,545.60	60,736.73	1,69,410.26	
Non-Controlling interests	1,263.39	949.83	543.00	2,213.22	1,303.27	3,946.61	
Other Comprehensive Income/ (loss) for the period / year attributable to :							
Owners of the Group	1.23	(15.71)	(8.61)	(14.48)	(12.51)	138.02	
Non-Controlling interests	(0.26)	(0.26)	1.01	(0.52)	2.02	(0.97)	
Total Comprehensive Income/(Loss) for the period / year attributable to :							
Owners of the Group	7,807.52	21,723.60	45,695.29	29,531.12	60,724.22	1,69,548.28	
Non-Controlling interests	1,263.12	949.58	544.01	2,212.70	1,305.29	3,945.63	
Paid -up equity share capital (equity shares of Face Value of ₹.5/- each)	14,036.16	14,036.16	14,036.16	14,036.16	14,036.16	14,036.16	
Other Equity	14,030.10	14,000.10	14,000.10	14,000.10	14,000.10	3,77,489.13	
XIV Earnings per equity share # (Face Value of ₹.5/- each) :							
XIV Earnings per equity share # (Face Value of ₹.5/- each) : a) With Exceptional Items							
Basic & Diluted	0.70	774	40.00	40.50	24.04	00.05	
b) Without Exceptional Items and related tax	2.78	7.74	16.28	10.52	21.64	60.35	
Basic & Diluted	9.48	7.74	16.28	17.22	21.64	60.35	
Deale & Diluted	9.48	7.74	10.28	17.22	∠1.64	00.35	

Not annualised except for the year ended March 31, 2025

Additional information pursuant to Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended as at and for the quarter ended September 30, 2025

			Quarter Ended		Half Year		Year Ended
Sr. No.	Particulars	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
- 1	D. 1. 5. 11. D. 11.	Unaudited 1.39	Unaudited 1.85	Unaudited 2.65	Unaudited 1.39	Unaudited 2.65	Audited 1.93
1	Debt-Equity Ratio	1.39	1.00	2.00	1.39	2.05	1.93
	(Total Borrowings (Current Borrowings + Non Current Borrowings) + Lease Liabilities / Total Equity)						
2	Debt Service Coverage Ratio #	1.09	1.22	2.24	1.11	1.74	1.59
	(Earning for Debt Service / Debt service) (Earning for Debt Service = Profit before Exceptional Items and Tax + Depreciation and Amortisation Expenses + Interest on Loans + Interest on Lease Liabilities) (Debt Service = Interest on Loans + Interest on Lease Liabilities + Repayment of Non Current borrowings (Including Current Maturities of Term Loans) for the period)						
3	Interest Service Coverage Ratio	2.02	2.08	3.08	2.05	2.56	2.48
	((Profit before Exceptional Items and Tax + Finance Costs + Deprecation and Amortisation Expenses) / Finance Costs)						
4	Outstanding Redeemable Preference Shares (Quantity) (No.of Shares)	64,81,250	64,81,250	64,81,250	64,81,250	64,81,250	64,81,250
	(Value) (₹ in Lakhs)	6,236.81	6,236.81	6,901.81	6,236.81	6,901.81	6,236.81
5	Capital Redemption Reserve	-	-	-	-	-	-
7	Debenture Redemption Reserve Net Worth (₹ in Lakhs)	4,47,650.35	4,38,607.11	3,04,486.55	4,47,650.35	3,04,486.55	4,15,906.01
,		4,47,650.35	4,30,007.11	3,04,466.55	4,47,650.35	3,04,466.55	4, 15,906.01
	(Total Equity) Current Ratio	1.28	1.23	1.29	1.28	1.29	1.23
8	Current Ratio (Total Current Assets / Total Current Liabilities)	1.28	1.23	1.29	1.28	1.29	1.23
9	Long Term Debt to Working Capital	1.36	1.93	3.28	1.36	3.28	2.12
9	(Non Current Borrowings (Including Current Maturities of Term Loans) / Working Capital (Total Current Assets - Total Current Liabilities))	1.30	1.93	3.20	1.30	3.20	2.12
10	Bad debts to Account Receivable Ratio	0.00	0.00	0.00	0.00	0.00	0.07
	(Bad Debts / Average Accounts Receivable ((Opening Trade receivable + Closing Trade receivable) / 2))						
11	Current Liability Ratio	0.86	0.87	0.37	0.86	0.37	0.87
	(Total Current Liabilities / Total Liabilities)						
12	Total Debt to Total Asset Ratio	0.32	0.38	0.42	0.32	0.42	0.39
	((Total Borrowings (Current Borrowings + Non Current Borrowings)) / Total						
13	Debtors Turnover #	0.40	0.43	0.33	0.82	0.69	2.33
	(Revenue from Operations / Average Trade receivable ((Opening Trade receivables and Contract Assets + Closing Trade receivables and Contract						
14	Inventory turnover ratio #	0.85	0.90	0.99	1.74	2.35	4.81
	(Cost of Materials Consumed / Average Inventory ((Opening Inventory + Closing Inventory) / 2))						
15	Operating Margin (%)	31.60%	31.74%	36.37%	31.67%	27.59%	29.10%
	((Profit before Exceptional Items and Tax + Finance Costs + Deprecation and Amortization Expenses - Other Income) / Revenue from Operations)						
16	Net Profit Margin (%)	4.90%	12.02%	18.58%	8.50%	12.52%	15.49%
	(Profit after tax / Revenue from Operations)						

For the purpose of computing above ratios, assets / liabilities included under 'held for sale' has been considered in the respective accounting captions, wherever applicable. # Not annualised except for the year ended March 31, 2025.

Notes:

- 1 The unaudited consolidated financial results of Ashoka Buildcon Limited (the 'Company') and its subsidiaries (together referred to as 'Group') and its associates and joint ventures have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at its meeting held on November 14 2025
- 2 As permitted by paragraph 4 of Ind AS 108, "Operating Segments", notified under section 133 of the Companies Act, 2013, read together with the relevant rules issued thereunder, if a single financial report contains both consolidated financial results and the separate financial results of the parent, segment information need to be presented only on the basis of the consolidated financial results. Thus, disclosure required by Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 on segment wise revenue results and capital employed are given in consolidated financial results.
- 3 Pursuant to the first information report filed by a law enforcement agency ('CBI') in earlier year alleging bribery of certain NHAI officials by Company personnel for providing undue advantage to the aforesaid persons and the Company with respect to a project executed in Bihar, on February 28, 2025, the Company had received the final chargesheet dated February 15, 2024 from the Ld. Court of Special Judge, CBI, Bihar ('Ld. Court') whereby the Company has been arraigned in the matter primarily for alleged non-completion / deviation in the executed work and minor irregularities in quality of work during the period from April 2021 to August 2022

As of September 30, 2025, the execution of the said project has been substantially completed and the management believes that the Company has adhered to the contractual obligations and is of view that there would not be any material impact on the financial results in this regard. Further, in consultation with its legal experts, Company has moved an application in the Patna High Court requesting for the witness statements, post which a petition will be filed with the aforesaid High Court for quashing of the allegations made in the chargesheet.

As the matter is sub-judice, pending outcome of the same with the Ld. Court, no adjustments have been made to the financial results,

4 The Company and its subsidiary Ashoka Concessions Limited ('ACL') had entered into share subscription and purchase agreements and other transaction documents for sale of its entire stake in five of its wholly owned subsidiaries namely Ashoka Belgaum Dharwad Tollway Limited, Ashoka Highways (Durg) Limited, Ashoka Dhankuni Kharagpur Tollway Limited and Ashoka Sambalpur Baragarh Tollway Limited which are engaged in construction and operation of road projects on Build Operate Transfer (BOT) basis. Further, the Company and ACL had executed the share subscription and purchase agreements and other transaction documents for divestment of their entire stake in certain subsidiaries (completed projects), engaged in construction and operation of Road Projects on Hybrid Annuity Mode (HAM) basis awarded by National Highway Authority of India ('NHAI'). The above transactions were subject to completion of certain conditions precedent including approval from the lenders of the respective subsidiaries and other regulatory approvals. On September 29, 2025, Company and ACL have sold their entire stake and transferred control in five HAM subsidiaries for a consideration of ₹ 1,14,608.00 Lakhs. Accordingly, the deficit of ₹ 21,929.26 Lakhs between the net carrying value of these subsidiaries and the consideration has been recognised as an exception item.

For the balance six HAM subsidiaries and five BOT subsidiaries, considering the high probability of the sale transactions getting completed, as per Ind AS 105, the assets and liabilities of these subsidiaries have been classified as held for sale. The BOT subsidiaries were classified as held for sale during the quarter ended September 30, 2024, consequent to which the amortisation of intangible assets in the BOT subsidiaries have been discontinued in the consolidated financial results from the date of classification as held for sale. Besides the above, the Company is also in the process of divesting its 100% stake in GVR Ashoka Chennai ORR Limited, which is also classified as held for sale

5 During the year ended March 31, 2025, the Company along with its subsidiaries viz. Viva Highways Ltd ("VHL") and ACL have entered into an agreement on October 30, 2024, with Macquarie SBI Infrastructure Investments Pte. Limited and SBI Macquarie Infrastructure Trust (collectively, the "Investors") to acquire entire investments of Investors in ACL (comprising of equity shares and Compulsorily Convertible Debentures ("CCD's)) and in Jaora Nayagaon Toll Road Company Private Limited ("JTCL"), which is subject to completion of certain conditions precedent including sale of certain project assets of ACL and the Company. On sale of the five HAM subsidiaries (as stated in Note 4), subsequent to the quarter, the Company has made partial acquisition of the securities (CCD's) held by the investors for a consideration of ₹ 88,225.49 Lakhs and VHL has acquired entire investor equity stake in JTCL for a consideration of ₹ 16,659.93 Lakhs.

6 CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

NASSETS 1 Non-Current Assets 1	Particulars	As at 30-Sep-25 Unaudited	As at 31-Mar-25 Audited
10 Ocean Pearse 10 Ocean P	n ASSETS		
De Carpier Mont-in-Progress 4,831.01 5,281.00 3,787.63 1,000			
		31,925.18	32,355.32
Qi Right of Use Assets 10,123.27 4,203.33 (c) Inamplike Assets 60,351.86 7,201.06 (c) Inamplike Assets 60,351.86 7,201.06 (c) Inamplike Assets 60,351.86 7,201.06 (c) Inamplike Assets 60,301.06 (c) Inamplike Assets 60,300.06 (c) Inamplike Assets 60,300.06 (c) Inamplike Assets 60,300.06 (c) Inamplike Assets 60,000.06 (c)		4,631.16	
Imanipalis Assets			
Courter Assets Say Asset			
(6) Financial Assets			
10 1746 Receivables (10 12 13 13 13 13 13 13 13		0,070.77	.,.01.20
(ii) Loans (iv) Other Financial Assets (iv) Other Financia	(i) Other Investments	62.99	62.99
(iv) Other Financial Assets (iv) Receivable Under Service Concessions Arrangements (i) Deferred Tax Asset (net) (ii) Non Current Tax Asset (net) (iii) Other Cirrent Assets (iii) Investments (iii) Contract Assets (iii) Investments (iii) Tract Assets (iii) Investments (iii) Tract Assets (iii) Tract Assets (iii) Investments (iii) Tract Assets (iii) Tract Asset (Net A) (iii) Tract Assets (iii) Tract Asset (Net A)		'	.,
V) Receivable Under Sarvice Concessions Arrangements		'	
10 Deferred Tax Asset (net) 59,001 x 59,000 x 50,000			14,467.41
(i) Non Current Tax Asset (net) (ii) Chier Non-Current Assets 1,13,695,98 1,1196,02 1,196,0	, , ,		-
(i) Other Non-Current Assets			
Total Non-Current Assets 2,90,352,63 3,01,194,86 2,90,352,63 3,01,194,86 2,00 Inventiones 4,6,544,85 53,910,91 53,00 1,00			
2 Current Assets (a) Inventorines (a) Experiment (a) (b) Contract Assets (a) Inventorines (a) Experiment (a) Exp			
(a) Inventorione		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, ,
(b) Contract Assets 2,54,860.55 2,33,242.94 2,54,860.55 2,33,242.94 2,54,860.55 2,33,242.94 2,54,860.55 2,33,242.94 2,54,860.55 2,33,242.94 2,54,860.55 2,33,242.94 2,54,860.55 2,33,242.94 2,54,860.55 2,54,8			
C) Financial Assets 1		'	
1 Investments		∠,∪4,000.55	2,33,242.94
(ii) Trade Receivables		174 32	20 920 04
(iii) Cash and Cash Equivalents		l	
(i) Bank Balances Other Than (iii) Above (i) Loans			
(ii) Other Financial Assets	(iv) Bank Balances Other Than (iii) Above	12,027.77	20,935.91
(vi) Receivable Under Service Concessions Arrangements 18.471.77 18.473 2.06 2.00			
(e) Other Current Assets 31.628.80 67.377.88 7,10,268.89 5,69,554.56 7,10,268.89 5,69,554.56 7,10,268.89 5,69,554.56 7,10,268.89 5,69,554.56 7,10,268.89 5,69,554.56 7,10,268.89 5,69,554.56 7,10,268.89 5,69,554.56 7,10,268.29 7,20,269.234			
Total Current Assets		l	
Assets Held For Sale (Refer Note 4) Total Assets 19,18,308.25 12,06,212.92 Total Assets 19,18,308.25 12,06,212.92 Total Assets 19,18,308.25 12,06,212.92 Total Assets 11,4,036.16 14,0			
Total Assets II) EQUITY & LIABILITIES 1) Equity (a) Equity Share Capital (b) Other Equity (a) Equity Share Capital (b) Other Equity (a) Equity Share Capital (b) Other Equity (c) Other Equity (d) Equity (d) Equity (e) Other Equity (e) Other Equity (e) Other Equity (f) Equity (g)			
1) Equity (a) Equity Share Capital (b) Other Equity Equity Share Capital (b) Other Equity Equity Attributable to Owners of the Group (a) 14,036.16 (b) 0.77,489.13 (a) 1.74,086.41 (a) 1.75,086.41 (a) 1.75,087.41 (a) 1.75,	Total Assets	19,18,929.77	20,76,962.34
1) Equity (a) Equity Share Capital (b) Other Equity Equity Share Capital (b) Other Equity Equity Attributable to Owners of the Group (a) 14,036.16 (b) 0.77,489.13 (a) 1.74,086.41 (a) 1.75,086.41 (a) 1.75,087.41 (a) 1.75,	II) EQUITY & LIABILITIES		
(b) Other Equity Equity Attributable to Owners of the Group Non Controlling Interest 26,593.94 26,593.94 26,593.94 26,593.94 26,593.94 26,593.94 26,593.95 26,00.00.00.00.00.00.00.00.00.00.00.00.00.	1) Equity		
Equity Attributable to Owners of the Group 4.21,056.41 3,91,525.29			14,036.16
Non Controlling Interest 26,593.94 24,380.72			
Total Equity 2) Non-Current Liabilities (a) Contract Liabilities (i) Borrowings (ii) Lease Liabilities (b) Financial Liabilities (i) Borrowings (iii) Lease Liabilities (iv) Other Financial Liabilities (iv) Other Non-Current Liabilities (iv) Other Non-Current Liabilities (iv) Other Non-Current Liabilities (iv) Other Non-Current Liabilities (iv) Other State Liabilities (iv) Trade Payables (iv) Other Financial Liabilities (iv) Other Current Liabilities			
2) Non-Current Liabilities (a) Contract Liabilities (b) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables (iv) Other Financial Liabilities (iv) Other Occurrent Liabilities (iv) Other Occurrent Liabilities (iv) Other Occurrent Liabilities (iv) Other Financial Liabilities (iv) Other Occurrent Liabilities (iv) Other Occurrent Liabilities (iv) Occurrent Liab			
(a) Contract Liabilities (b) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (i) Borrowings (ii) Lease Liabilities (ii) It case Liabilities (iii) It case Liabilities (iv) Other Financial Liabilities (iv) Financial Liabilitie		4,47,030.33	4,13,300.01
(b) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Trade Payables (A) Total outstanding dues of micro enterprises and small enterprises. (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (b) Provisions (c) Provisions (d) Deferred Tax Liabilities (Net) (e) Other Non-Current Liabilities 3) Current Liabilities (1) Borrowings (ii) Lease Liabilities (i) Borrowings (ii) Lease Liabilities (i) Borrowings (ii) Lease Liabilities (i) Borrowings (iii) Lease Liabilities (i) Borrowings (iii) Lease Liabilities (iv) Trade Payables (A) Total outstanding dues of micro enterprises and small enterprises (iv) Trade Payables (b) Total outstanding dues of micro enterprises and small enterprises. (v) Other Financial Liabilities (v) Other Financial Li	1'		
(i) Borrowings (ii) Lease Liabilities (iii) Trade Payables (A) Total outstanding dues of micro enterprises and small enterprises (B) Total outstanding dues of creditors other than micro enterprises and small enterprises (C) Provisions (D) Other Financial Liabilities (E) Other Non-Current Liabilities (E) Other Non-Current Liabilities (E) Other Liabilities (E) Other Liabilities (E) Other Liabilities (E) Financial Liabilities (E) Financial Liabilities (E) Financial Liabilities (E) Other Non-Current Liabilities (E) Financial Liabilities (E) Other Non-Current Liabilities (E) Financial Liabilities (E) Other Non-Current Liabilities (E) Financial Liabilities (E) Finan		97,759.52	79,589.76
(ii) Lease Liabilities (iii) Trade Payables (iii) Trade Payables (A) Total outstanding dues of micro enterprises and small enterprises. (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (C) Provisions (C) Provisions (I) Deferred Tax Liabilities (Net) (E) Other Non-Current Liabilities (I) Deferred Tax Liabilities (I) Deferred Tax Liabilities (I) Deferred Liabilities (I) Deferred Liabilities (I) Borrowings (II) Lease Liabilities (II) Acceptances / Factoring Liabilities (IV) Trade Payables (IV) Trade Payables (IV) Trade Payables (IV) Trade Payables (IV) Trade Deferred Liabilities (IV) Trade Payables (IV) Trade Payables (IV) Other Financial Liabilities (IV) Trade Payables (IV) Other Financial Liabilities (IV) Other Financial Liabilities (IV) Other Financial Liabilities (IV) Other Financial Liabilities (IV) Trade Payables (IV		42 307 08	72 781 66
(iii) Trade Payables			
(A) Total outstanding dues of micro enterprises and small enterprises. (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (iv) Other Financial Liabilities (c) Provisions (d) Deferred Tax Liabilities (Net) (e) Other Non-Current Liabilities 7 total Non-Current Liabilities 3) Current Liabilities (a) Contract Liabilities (b) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (ii) Borrowings (iii) Acceptances / Factoring Liabilities (iv) Trade Payables (A) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of orceditors other than micro enterprises and small enterprises. (v) Other Financial Liabilities (v) Other Financial Liabilities (b) Financial Liabilities (a) Contract Liabilities (b) Financial Liabilities (ii) Borrowings (iii) Acceptances / Factoring Liabilities (iv) Trade Payables (iv) Total outstanding dues of micro enterprises and small enterprises. (v) Other Financial Liabilities (v) Other Financial Liabilities (v) Other Financial Liabilities (v) Other Current		0,707.00	2,20
(iv) Other Financial Liabilities (c) Provisions (d) Deferred Tax Liabilities (Net) (e) Other Non-Current Liabilities Total Non-Current Liabilities 3) Current Liabilities (a) Contract Liabilities (i) Borrowings (ii) Lease Liabilities (ii) Acceptances / Factoring Liabilities (iv) Trade Payables (b) Total outstanding dues of micro enterprises and small enterprises. (b) Total outstanding dues of creditors other than micro enterprises and small enterprises. (v) Other Current Liabilities (v) Other Current Liabilities (c) Other Current Liabilities (d) Provisions (e) Current Tax Liabilities (Net) (Total Current Liabilities (Net) (c) Other Current Liabilities (Net) (d) Provisions (e) Current Tax Liabilities (Net) (e) Current Liabilities (Net) (f) Total Liabilities (Neter Note 4) (f) Total Liabilities (Neter Note 4)	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(c) Provisions (d) Deferred Tax Liabilities (Net) (e) Other Non-Current Liabilities (e) Contract Liabilities (e) Contract Liabilities (f) Financial Liabilities	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	17,370.91	16,703.63
(d) Deferred Tax Liabilities (Net)			
(e) Other Non-Current Liabilities Total Non-Current Liabilities 3) Current Liabilities (a) Contract Liabilities (b) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Acceptances / Factoring Liabilities (iv) Trade Payables (A) Total outstanding dues of micro enterprises and small enterprises (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (v) Other Financial Liabilities (vi) Obligation Towards Investor In Subsidiary (c) Other Current Liabilities (1,54,935.20 1,52,600.00) (d) Provisions (e) Current Tax Liabilities (Net) Total Current Liabilities 10,20,465.84 2,18,701.45 72,057.68 77,749.45 75,85.99 75,97.1 1,22,654.69 75,971.65 87,302.63 75,971.65 87,302.			
Total Non-Current Liabilities 2,02,465.84 2,18,701.45 3) Current Liabilities 72,057.68 77,749.45 (b) Financial Liabilities 72,057.68 77,749.45 (b) Financial Liabilities 72,057.68 77,749.45 (c) Financial Liabilities 72,057.68 77,749.45 (d) Financial Liabilities 72,057.68 77,749.45 (e) Financial Liabilities 72,057.68 77,749.45 (e) Financial Liabilities 72,057.68 77,749.45 (e) Financial Liabilities 72,057.68 75,859.90 (e) Financial Liabilities 74,454.09 29,395.20 (f) Financial Liabilities 75,971.65 7		17,3/2./8	∠0,106.44
3) Current Liabilities (a) Contract Liabilities (b) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Acceptances / Factoring Liabilities (iv) Trade Payables (iv) Trade Payables (A) Total outstanding dues of micro enterprises and small enterprises. (A) Total outstanding dues of creditors other than micro enterprises and small enterprises. (V) Other Financial Liabilities (vi) Obligation Towards Investor In Subsidiary (d) Provisions (e) Current Liabilities (f) Current Liabilities (het)		2,02,465.84	2,18,701.45
(a) Contract Liabilities (b) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Acceptances / Factoring Liabilities (iv) Trade Payables (iv) Trade Payables (b) Total outstanding dues of micro enterprises and small enterprises (A) Total outstanding dues of creditors other than micro enterprises and small enterprises. (V) Other Financial Liabilities (vi) Obligation Towards Investor In Subsidiary (c) Other Current Liabilities (d) Provisions (e) Current Tax Liabilities (Net) Total Current Liabilities Liabilities Liabilities Total Liabilities			
(b) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (iii) Acceptances / Factoring Liabilities (iv) Trade Payables (iv) Trade Payables (A) Total outstanding dues of micro enterprises and small enterprises (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (V) Other Financial Liabilities (vi) Obligation Towards Investor In Subsidiary (C) Other Current Liabilities (D) Total Current Liabilities (D) Total Current Liabilities (D) Total Current Liabilities (E) Total Current Liabilities (E) Total Current Liabilities (E) Total Liabilities (E) T			
(i) Borrowings 1,48,573.71 1,22,654.69 (ii) Lease Liabilities 2,277.59 558.59 (iii) Acceptances / Factoring Liabilities 24,454.09 29,395.20 (iv) Trade Payables 13,817.80 11,469.06 (B) Total outstanding dues of micro enterprises and small enterprises. 75,971.65 87,302.63 (V) Other Financial Liabilities 9,264.40 10,625.20 (vi) Obligation Towards Investor In Subsidiary 1,54,935.20 1,52,600.00 (c) Other Current Liabilities 5,647.96 6,215.90 (d) Provisions 3,507.60 2,579.97 (e) Current Tax Liabilities (Net) 1,889.22 955.24 Total Current Liabilities 5,12,396.90 5,02,105.93 Liabilities Held For Sale (Refer Note 4) 7,56,416.68 9,40,248.95 Total Liabilities 14,71,279.42 16,61,056.33		72,057.68	77,749.45
(ii) Lease Liabilities 2,277.59 558.59 (iii) Acceptances / Factoring Liabilities 24,454.09 29,395.20 (iv) Trade Payables 13,817.80 11,469.06 (B) Total outstanding dues of micro enterprises and small enterprises. 75,971.65 87,302.63 (v) Other Financial Liabilities 9,264.40 10,625.20 (vi) Obligation Towards Investor In Subsidiary 1,54,935.20 1,52,600.00 (c) Other Current Liabilities 5,647.96 6,215.90 (d) Provisions 3,507.60 2,579.97 (e) Current Tax Liabilities (Net) 1,889.22 955.24 Total Current Liabilities 5,12,396.90 5,02,105.93 Liabilities Held For Sale (Refer Note 4) 7,56,416.68 9,40,248.95 Total Liabilities 14,71,279.42 16,61,056.33		4 40 570 7	1 20 05 1 22
(iii) Acceptances / Factoring Liabilities 24,454.09 29,395.20 (iv) Trade Payables 13,817.80 11,469.06 (B) Total outstanding dues of micro enterprises and small enterprises. 75,971.65 87,302.63 (v) Other Financial Liabilities 9,264.40 10,625.20 (vi) Obligation Towards Investor In Subsidiary 1,54,935.20 1,52,600.00 (c) Other Current Liabilities 5,647.96 6,215.90 (d) Provisions 3,507.60 2,579.97 (e) Current Tax Liabilities (Net) 1,889.22 955.24 Total Current Liabilities 5,12,396.90 5,02,105.93 Liabilities Held For Sale (Refer Note 4) 7,56,416.68 9,40,248.95 Total Liabilities 14,71,279.42 16,61,056.33			
(iv) Trade Payables (A) Total outstanding dues of micro enterprises and small enterprises 13,817.80 11,469.06 (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. 75,971.65 87,302.63 (v) Other Financial Liabilities 9,264.40 10,625.20 (vi) Obligation Towards Investor In Subsidiary 1,54,935.20 1,52,600.00 (c) Other Current Liabilities 5,647.96 6,215.90 (d) Provisions 3,507.60 2,579.97 (e) Current Tax Liabilities (Net) 1,889.22 955.24 Total Current Liabilities 5,12,396.90 5,02,105.93 Liabilities Held For Sale (Refer Note 4) 7,56,416.68 9,40,248.95 Total Liabilities 14,71,279.42 16,61,056.33			
(A) Total outstanding dues of micro enterprises and small enterprises (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (V) Other Financial Liabilities (Vi) Obligation Towards Investor In Subsidiary (C) Other Current Liabilities (D) Other Current Liabilities (D) Other Current Liabilities (E) O		24,434.09	23,030.20
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (v) Other Financial Liabilities (vi) Obligation Towards Investor In Subsidiary (c) Other Current Liabilities (d) Provisions (e) Current Tax Liabilities (Net) Total Current Liabilities (Refer Note 4) Total Liabilities (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (75,971.65 (9,206.00 (10,625.20 (1,54,935.20 (1,54,935.20 (1,54,935.20 (1,54,935.20 (1,54,935.20 (1,54,935.20 (1,52,900.00 (2,579.97 (1,889.22 (1,52,396.90 (1,23,396.90 (1,23,396.90 (1,27,23,396.90 (1,27,23,42 (1,661,056.33 (1,71,279.42 (1,661,056.33		13,817.80	11,469.06
(v) Other Financial Liabilities 9,264.40 10,625.20 (vi) Obligation Towards Investor In Subsidiary 1,54,935.20 1,52,600.00 (c) Other Current Liabilities 5,647.96 6,215.90 (d) Provisions 3,507.60 2,579.97 (e) Current Tax Liabilities (Net) 1,889.22 955.24 Total Current Liabilities 5,12,396.90 5,02,105.93 Liabilities Held For Sale (Refer Note 4) 7,56,416.68 9,40,248.95 Total Liabilities 14,71,279.42 16,61,056.33			
(c) Other Current Liabilities 5,647.96 6,215.90 (d) Provisions 3,507.60 2,579.97 (e) Current Tax Liabilities (Net) 1,889.22 955.24 Total Current Liabilities 5,12,396.90 5,02,105.93 Liabilities Held For Sale (Refer Note 4) 7,56,416.68 9,40,248.95 Total Liabilities 14,71,279.42 16,61,056.33	(v) Other Financial Liabilities	'	
(d) Provisions 3,507.60 2,579.97 (e) Current Tax Liabilities (Net) 1,889.22 955.24 Total Current Liabilities 5,12,396.90 5,02,105.93 Liabilities Held For Sale (Refer Note 4) 7,56,416.68 9,40,248.95 Total Liabilities 14,71,279.42 16,61,056.33			
(e) Current Tax Liabilities (Net) 1,889.22 955.24 Total Current Liabilities 5,12,396.90 5,02,105.93 Liabilities Held For Sale (Refer Note 4) 7,56,416.68 9,40,248.95 Total Liabilities 14,71,279.42 16,61,056.33			
Total Current Liabilities 5,12,396.90 5,02,105.93 Liabilities Held For Sale (Refer Note 4) 7,56,416.68 9,40,248.95 Total Liabilities 14,71,279.42 16,61,056.33			
Liabilities Held For Sale (Refer Note 4) 7,56,416.68 9,40,248.95 Total Liabilities 14,71,279.42 16,61,056.33			
Total Liabilities 14,71,279.42 16,61,056.33	Total Guilent Liabilities	J, 12,380.80	3,02,103.93
	Liabilities Held For Sale (Refer Note 4)	7,56,416.68	9,40,248.95
Total Equity And Liabilities 19,18,929.77 20,76,962.34	Total Liabilities	14,71,279.42	16,61,056.33
	Total Equity And Liabilities	19,18,929.77	20,76,962.34

7 CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

		Quarter Ended		Half Year	r Ended	Year Ended
Particulars	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
Construction & Contract	1,19,517.36	1,19,429.27	1,30,034.95	2,38,946.63	2,98,789.56	6,32,629.78
BOT / Annuity Projects	60,476.33	63,550.53	67,436.01	1,24,026.86	1,38,553.21	2,99,493.40
Sale of Goods	5,124.33	5,726.92	51,422.14	10,851.25	58,089.59	71,539.60
Total	1,85,118.02	1,88,706.72	2,48,893.10	3,73,824.74	4,95,432.36	10,03,662.78
2. Segment Results						
Construction & Contract	7,069.08	2,284.64	5,574.15	9,353.72	13,329.37	29,221.92
BOT / Annuity Projects	22,653.26	24,873.71	9,766.44	47,526.97	24,330.83	80,316.27
Sale of Goods	(343.47)	472.77	38,395.01	129.30	39,573.04	41,939.50
Total	29,378.87	27,631.12	53,735.60	57,009.99	77,233.24	1,51,477.69
3. Add / (Less):						
Unallocable Interest expenses	(3,486.76)	(343.33)	(914.14)	(3,830.09)	(2,565.91)	(1,500.78)
Unallocable Expenses	(1,969.28)	(1,910.90)	(2,349.54)	(3,880.18)	(4,127.07)	(9,803.13)
Unallocable Income (Including share of profit/(loss) from associate and joint ventures)	4,430.57	4,579.85	3,538.42	9,010.42	6,145.21	15,304.40
Exceptional Items (Refer Note 4)	(21,929.26)	-	-	(21,929.26)	-	
Total	(22,954.73)	2,325.62	274.74	(20,629.11)	(547.77)	4,000.49
4. Profit before Tax	6,424.14	29,956.74	54,010.34	36,380.88	76,685.47	1,55,478.18
5.Segment Assets						
Construction & Contract	5,51,726.05	5,45,939.80	4,69,358.35	5,51,726.05	4,69,358.35	5,26,388.27
BOT / Annuity Projects	1,78,295.35	1,88,179.13	8,20,438.64	1,78,295.35	8,20,438.64	1,86,136.45
Sale of Goods	72,690.29	55,071.24	39,654.19	72,690.29	39,654.19	46,100.03
Unallocated	1,97,909.80	1,06,101.80	60,183.06	1,97,909.80	60,183.06	1,12,124.67
Assets Held for Sale (Refer Note 4)	9,18,308.29	12,08,472.55	5,34,260.12	9,18,308.29	5,34,260.12	12,06,212.92
Total	19,18,929.77	21,03,764.52	19,23,894.36	19,18,929.77	19,23,894.36	20,76,962.34
6.Segment Liabilities						
Construction & Contract	2,73,622.07	3,21,348.05	2,88,263.77	2,73,622.07	2,88,263.77	3,36,433.71
BOT / Annuity Projects	2,50,842.63	2,47,331.79	9,29,786.22	2,50,842.63	9,29,786.22	2,35,604.87
Sale of Goods	29,083.63	30,250.50	25,979.28	29,083.63	25,979.28	30,450.69
Unallocated	1,61,314.45	1,45,613.82	1,00,333.05	1,61,314.45	1,00,333.05	1,18,318.11
Liabilities Held for Sale (Refer Note 4)	7,56,416.64	9,20,613.25	2,75,045.49	7,56,416.64	2,75,045.49	9,40,248.95
Total	14,71,279.42	16,65,157.41	16,19,407.81	14,71,279.42	16,19,407.81	16,61,056.33
7. Capital Employed (Segment Assets (5) - Segment Liabilities (6))	4.47.650.35	4.38.607.11	3.04.486.55	4.47.650.35	3.04.486.55	4,15,906.01

- a. The Group has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- b. Operating Segments of the Group are as below:
 i. "Construction & Contract "includes Engineering, Procurement and Construction activity for Road, Rail, Power projects etc.
 ii. "BOT / Annuity Projects" includes business operation with respect to Toll collection and Hybrid Annuity road projects.
 iii. "Sale of Goods" primarily includes sale of Ready Mix Concrete and Real Estate.

8 CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

CASH FLOW FROM OPERATING ACTIVITIES : Offit before tax	Same		For the half	year ended	
CASH FLOW FROM OPERATING ACTIVITIES: Offit before tax oncash and non-operating adjustment to reconcile profit before tax to net cash flows corpected credit loss / Impairment Allowance Reversal 2,461,36 3,362,808 76, 262,930,85 3,376,163 3,377,163 3,377,163 3,377,163 3,377,163 3,377,163 3,377,163 3,377,163 3,377,163 3,377,163 3,377,163 3,377,163 3,377,163 3,377,	Separation Sep	Particulars		As at	
2,83,80,88 76,	It before tax			30-Sep-2024 Unaudited	
2,83,80,88 76,	It before tax				
precision and amortisation expenses Precision and advances written off Principal process of the principal process of the principal profits and loss (PVTPL) Principal prin	Cash and non-operating adjustment to reconcile profit before tax to net cash flows rediction and amortisation expenses 7,814,31 19 2,451,30 30 30 30 30 30 30 30	A CASH FLOW FROM OPERATING ACTIVITIES :			
perceidion and amortisation expenses	recision and amorfisation expenses ticked credit loss / Impairment Allowance Reversal		36,380.88	76,685.47	
2,451,36	2,451.00 3.				
Carea Care	ince cost includes and advances written off (2,900,000 of 5,100,000 of 6,100,000 of		7,814.31	19,195.83	
seelvables and advances written off 75.95 perating Labilities written back (1.223.91) (1. 1.233.91) (1. 1.123.91) (1. 1.123.91)	State Stat			3,676.16	
perating Liabilities written back (I.223.91) (1, Off from partnership firms, associate and joint ventures (I.223.91) (1, I.223.91) (1, I.233.91) (1, I.233.9	rating Liabilities written back (1,22,331) (1,23,315) (62,930.85	61,491.58	
offit from partnership firms, associate and joint ventures (31.25) (7.494,800) (5.17,949,800) (5.17,949,800) (5.17,949,800) (6.17,949,800) (7.494,800) (7.494,800) (7.494,800) (7.494,800) (7.494,800) (7.494,800) (7.494,800) (7.494,800) (7.494,800) (7.494,800) (8.17,941,800) (8.17,941,800) (9.17,941,800) (9.17,941,800) (9.17,941,800) (9.17,941,800) (9.17,941,941) (9.17,941,	it from partinensity firms, associate and joint ventures (31.25) est and finance income (7.949.60) (5 cos / (gain) on financial assets major at fair value through profit and loss (FVTPL)		751.95	207.58	
terest and finance income (7,349,80) (5,103,40) (6,103) (6,103) (6,103) (7,349,80) (7,349,80) (7,349,80) (8,103) (7,349,80) (8,103) (Sest and finance income		(1,223.91)	(1,511.74	
at loss / (gain) on financial assets major at fair value through profit and loss (PVTPL) roftif) / Loss on sale of investment in subsidiaries / joint ventures 21,731.51 (3,510.58 on sale of investment in subsidiaries / joint ventures 21,731.51 (4,44.99) (4,54.99)	100 100			(36.96	
rofit) / Loss on sale of investment in subsidiaries / joint ventures 21,731.51 ((35,103.48) (41, 103,103.48			(7,949.60)	(5,084.76	
nance income on financial asset carried at amortised cost ain on disposal of property, plant and equipment (Net) (444.99) (446.99) (446.99) (446.99) (446.99) (446.99) (466.98) (467.25) (466.98) (467.25) (466.98) (467.25) (466.98) (467.25) (466.98) (467.25) (466.98) (467.25) (466.98) (467.25) (466.98) (467.25) (466.98) (467.25) (466.98) (467.25) (466.98) (467.25) (466.98) (467.25) (466.98) (467.25	nes income on financial asset carried at amortised cost on disposal of property, plant and equipment (Nex) 112 strinents for changes in working capital 87,377.44 112 strinents for changes in operating assets & liabilities: 8289 / decrease in inventories 8289 / decrease in inventories 8289 / decrease in trade receivables, contract assets, other financial and non-financial Assets 8289 / decrease in trade receivables, contract assets, other financial and non-financial Assets 8389 / decrease in trade receivables, contract assets 84,894.111 / 3888 / 469.981 / 3888 / 3888 / 469.981 /		-	(13.6	
ain on disposal of property, plant and equipment (Net) (444.98) (444.98) (444.98) (1,12,12) (444.98) (1,12,12) (444.98) (1,12,12) (444.98) (1,12,12) (444.98) (1,12,12) (444.98) (1,12,12) (444.98) (1,12,12) (444.98) (1,12,12) (444.98) (1,12,12) (444.98) (1,12,12) (444.98) (1,12,12) (444.98) (1,12,12) (444.98) (1,12,12) (444.98) (1,12,12) (4,941.11) (6,12,12) (5,12,12) (6,12,12) (6,12,12)	Catalog profit before changes in working capital 1,12	•	21,731.51	(459.20	
perating profit before changes in working capital ### ### ### ### ### ### ### ### ### #	rating profit before changes in working capital stremets for changes in operating assets & liabilities: sease) / docraeas in inventories sease / (decreaase) in current and non-current provisions sease / (decreaase) in current and non-current provisions sease / (decreaase) in contract liabilities, other financial and non-financial liabilities (2,889.27 4 sease / (decreaase) in contract liabilities, other financial and non-financial liabilities (2,842.84) (15. In generated from operations retar key / decrease) in contract liabilities, other financial and non-financial liabilities (4,839.89 26,842.84) (15. In generated from operations retar key / decrease) in contract liabilities, other financial and non-financial liabilities (4,839.89 26,842.84) (15. In generated from operations retar key / decrease) in contract liabilities (4,839.89 28,842.84) (15. ASH FLOW FROM INVESTING ACTIVITIES (A) 64,839.89 28, ASH FLOW FROM INVESTING ACTIVITIES (A) 64,839.89 28, ASH FLOW FROM INVESTING ACTIVITIES (A) 64,839.89 28, ASH FLOW FROM INVESTING ACTIVITIES (B) (6,89) (10,100.00) (10,100.		(35,103.48)	(41,577.98	
Edjustments for changes in operating assets & liabilities: Icroase) / decrease in inventories To 26.51 5. To 26.52 2.	Internation for changes in operating assets & liabilities:		(444.98)	(379.92	
Crease / decrease in inventories 7,026.51 5,	Bass / decrease in inventories		87,307.64	1,12,192.45	
crease) / decrease in trade receivables, contract assets, other financial and non-financial Assets (4,807.25) (14, 4,241.11) (5, 7,490.66) (43, 4,261.11) (5, 7,490.66) (43, 4,261.11) (5, 7,490.66) (43, 4,261.11) (5, 7,490.66) (43, 4,261.11) (5, 7,490.66) (43, 4,261.11) (5, 7,490.66) (43, 4,261.11) (5, 7,490.66) (43, 4,261.11) (5, 7,490.66) (43, 4,261.11) (5, 4,269.27) (42,242.84) (15, 2,889.27 (42,242.84) (15, 2,889.27 (42,242.84) (15, 2,889.27 (42,242.84) (15, 2,889.27 (42,242.84) (15, 2,842.84	Bass / decrease in trade receivables, contract assets, other financial and non-financial Assets				
Crease (decrease) in acceptances / factoring liabilities	Asset (decrease) in acceptances / factoring liabilities		7,026.51	5,547.79	
Crease (decrease) in trade payables	tase / (decrease) in trade payables (7,490,66) (43 ase / (decrease) in current and non-current provisions (7,490,66) (43 ase / (decrease) in current and non-current provisions (7,490,66) (43 ase / (decrease) in current and non-current provisions (2,242,24) (15 figenerated from operations (2,242,24) (15 figenerated from operations (12,101,677) (15 CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES (A) ASH FLOW FROM INVESTING ACTIVITIES (A) ASH FLOW FROM Investment in joint ventures (4,69) aceds from sale of property plant and equipment (4,69) aceds from sale of property plant and equipment (4,69) aceds from sale of Current Investment (4,69) aceds from sale of Current Investment (4,69) aceds from sale of Current Investment (5,00,00) (6,00,00) (7,77,06) (7,77,76) (8,00,00) (9,00,00) (1,00,0		(4,807.25)	(14,366.8	
crease / (decrease) in current and non-current provisions 2,889,27 4, 4, crease / (decrease) in contract liabilities, other financial and non-financial liabilities (2,842,84) (15, 76,941,56 43, (12,101,67) (15, ET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES (A) CASH FLOW FROM INVESTING ACTIVITIES: urchase of property plant and equipment, intangible assets including capital work in progress and capital advances occeeds from sale of property plant and equipment 560,69 ale / (Purchase) of non-current investment (Net) cocceds from sale of current investment in joint ventures (4,69) cocceds from sale of current investment in subsidiaries / joint ventures (111,62 cocceds from / (Investment in) fixed deposits (Net) (2,750,10) (6,6) terest received 11,237,21 3, ET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B) CASH FLOW FROM FINANCING ACTIVITIES CASH FLOW FROM FINANCING ACTIVITIES CASH FLOW FROM FINANCING ACTIVITIES CASH FLOW FROM FINANCING ACTIVITIES (55,663,26) (37,6) cocceds from / (Repayment of) current borrowings (Net) case payments (1,698,41) (1,698,41) clerest paid on lease liabilities (35,47) terest paid on lease liabilities (42,224,82) (45,6) et increase / (decrease) in Cash & Cash Equivalents (A+B+C) 82,620,83 (29,83) 29,840,840,840,840,840,840,840,840,840,840	tase / (decrease) in current and non-current provisions 2,699.27 4, 2699.27 4		(4,941.11)	(5,256.86	
crease / (decrease) in contract liabilities, other financial and non-financial liabilities (2,842,84) (15,58h generated from operations (2,842,84) (15,58h generated from operations (2,101.67) (15,58h generated from operations (3,747.06) (4,58h generated from operations (4,69h generated from operation	tase / (decrease) in contract liabilities, other financial and non-financial liabilities 2,842,84 (15,		(7,490.66)	(43,454.86	
ash generated from operations come tax paid (Net of refunds) CCASH FLOW FROM / (USED IN) OPERATING ACTIVITIES (A) CCASH FLOW FROM INVESTING ACTIVITIES: urchase of property plant and equipment, intangible assets including capital work in progress and capital advances (3,747.06) (4, 6930.00) urchase of property plant and equipment (6,930.00) urchase of investment in joint ventures (4,69) urchase of investment in subsidiaries / joint ventures (4,69) urchase of investment in subsidiaries / joint ventures (4,69) urchase of investment in joint ventures (1,1,62,6.09) urchase of investment in jixed deposits (Net) (1,926.09) urchase of investment in jixed deposits (Net) (1,926.09) urchase of investment in jixed deposits (Net) (2,750.10) (6, 11,237.21 3, 12,37.21 3, 12,37.21 3, 12,37.21 3, 12,37.21 CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B) 1,01,730.33 (7, 10,00) CASH FLOW FROM FINANCING ACTIVITIES urchased from long term borrowings (55,563.26) (37, 6,027.76 (8, 4) urchased plant in the promotings (1,698.41) (1,6	In generated from operations 78,941.56 78,941.56 78,941.56 72,941.56 73,941.56 74,941.56 75,941	` '	2,689.27	4,603.29	
come tax paid (Net of refunds) ET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES (A) CASH FLOW FROM INVESTING ACTIVITIES: urchase of property plant and equipment, intangible assets including capital work in progress and capital advances occeeds from sale of property plant and equipment (Net) (6,930.00) urchase of investment in joint ventures (4,689) occeeds from sale of Current investment (Net) (111.62) occeeds from sale of current investment in subsidiaries / joint ventures (111.62) occeeds from sale of investment in subsidiaries / joint ventures (111.62) occeeds from sale of investment in subsidiaries / joint ventures (111.62) occeeds from sale of investment in subsidiaries / joint ventures (111.62) occeeds from sale of investment in subsidiaries / joint ventures (111.62) occeeds from sale of investment in subsidiaries / joint ventures (111.62) occeeds from sale of investment in subsidiaries / joint ventures (111.62) occeeds from sale of investment in subsidiaries / joint ventures (111.62) occeeds from sale of investment in subsidiaries / joint ventures (111.62) occeeds from sale of investment in subsidiaries / joint ventures (111.62) occeeds from sale of investment in subsidiaries / joint ventures (111.62) occeeds from sale of current investment in subsidiaries / joint ventures (111.62) occeeds from (Investment in subsidiaries / joint ventures (111.62) occeeds from (Investment in subsidiaries / joint ventures (111.62) occeeds from (Investment in subsidiaries / joint ventures (111.62) occeeds from (Investment in subsidiaries / joint ventures (111.62) occeeds from (Investment in subsidiaries / joint ventures (111.62) occeeds from on sale of current borrowings (111.62) occeeds from on sale of current	me tax paid (Net of refunds) (12,101.67) (15 CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES (A) ASH FLOW FROM INVESTING ACTIVITIES: hase of property plant and equipment, intangible assets including capital work in progress and capital advances eeds from sale of property plant and equipment / (Purchase) of non-current investment (Net) hase of investment in joint ventures (6,930.00) hase of investment in joint ventures (8,930.00) hase of investment in subsidiaries / joint ventures (111.62 eeds from sale of investment in subsidiaries / joint ventures (119.26.09) eeds from / (Investment in subsidiaries / joint ventures (119.26.09) eeds from / (Investment in) (Inv		(2,842.84)	(15,627.59	
ET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES (A) 64,839.89 28, CASH FLOW FROM INVESTING ACTIVITIES: urchase of property plant and equipment, intangible assets including capital work in progress and capital advances occeeds from sale of property plant and equipment sale / (Purchase) of non-current investment (Net) urchase of investment in joint ventures occeeds from sale of current investment (Net) urchase of investment in subsidiaries / joint ventures occeeds from sale of investment in subsidiaries / joint ventures occeeds from sale of investment in subsidiaries / joint ventures ans given to others (Net) occeeds from / (Investment in) fixed deposits (Net) (2,750.10) (6, iterest received 11,237.21 3, iterest received 11,237.21 3, iterest pad (June From / (Investment in) fixed deposits (Net) CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B) 1,01,730.33 (7, CASH FLOW FROM FINANCING ACTIVITIES occeeds from / (Repayment of) current borrowings (55,563.26) (37, 6,027.76 (8, 6,027.76 (8, 1,054.76) (8, 1,054.77 (1,056.76) (8, 1,057.76	ASH FLOW FROM / (USED IN) OPERATING ACTIVITIES (A) ASH FLOW FROM INVESTING ACTIVITIES : hase of property plant and equipment, intangible assets including capital work in progress and capital advances eads from sale of property plant and equipment 560.69 (4.69) hase of investment in joint ventures (4.69) hase of investment in joint vent	•	76,941.56	43,637.41	
CASH FLOW FROM INVESTING ACTIVITIES: urchase of property plant and equipment, intangible assets including capital work in progress and capital advances (3,747.06) (4, 69, 60, 60, 60, 60, 60, 60, 60, 60, 60, 60	ASH FLOW FROM INVESTING ACTIVITIES: hase of property plant and equipment, intangible assets including capital work in progress and capital advances edds from sale of property plant and equipment (6,930.00) hase of investment in joint ventures (4,69) eeds from sale of Current investment (Net) (6,930.00) hase of investment in joint ventures (4,69) eeds from sale of Current investment in subsidiaries / joint ventures (1,05,178.75 s given to others (Net) eeds from sale of investment in subsidiaries / joint ventures (1,926.09) eeds from / (Investment in) fixed deposits (Net) (2,750.10) (6 est received (11,237.21 3 CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B) 1,01,730.33 (7,7) ASH FLOW FROM FINANCING ACTIVITIES eeds from long term borrowings (55,563.26) (37,76,76 (8) epayment of long term borrowings (55,563.26) (37,76 (8) epayment of long term borrowings (Net) (22,224.82) (45,66) CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES (C) (83,949.39) (51,1698.41) increase / (decrease) in Cash & Cash Equivalents (A+B+C) (82,220.83 (29) In and Cash Equivalents at the beginning of the period (1,71,583.79 59) IPONENTS OF CASH AND CASH EQUIVALENTS (INCLUDING HELD FOR SALE ENTITIES) noces with Banks On current accounts 1,32,261.37 13 Cash on hand 1,22,861.37 13 Cash on hand	Income tax paid (Net of refunds)	(12,101.67)	(15,174.77	
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Second	eeds from sale of property plant and equipment		(2.747.06)	(4.004.45	
ale / (Purchase) of non-current investment (Net) archase of investment in joint ventures (4,69) 111,62 archase of investment in subsidiaries / joint ventures (1,926,09) (2,750,10) (6,1926,09) (2,750,10) (7,1926,09) (8,11,237,21) (8,11,237,21) (9,544,80) (1,01,730,33) (7,10,1730,33)	/ (Purchase) of non-current investment (Net) hase of investment in joint ventures eeds from sale of Current Investment in subsidiaries / joint ventures 10,5178.75 10,526.09 eeds from / (Investment in) fixed deposits (Net) (2,750.10) (6 est received (2,750.10) (6 est received (11,237.21) 3. CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B) (1,01,730.33) (7) ASH FLOW FROM FINANCING ACTIVITIES eeds from long term borrowings (55,563.26) (37, each from long term borrowings (75,563.26) (37, each from			(4,984.47	
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111.62 125.00 1	eeds from sale of Current Investment eeds from sale of Current in subsidiaries / joint ventures is given to others (Net) eeds from / (Investment in subsidiaries / joint ventures is given to others (Net) eeds from / (Investment in) fixed deposits (Net) (2,750.10) (6 est received 11,237.21 3 CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B) ASH FLOW FROM FINANCING ACTIVITIES eeds from long term borrowings eeds from / (Repayment of) current borrowings (Net) is payment of long term borrowings (Net) is payments (1,698.41) (1,		, , ,	_	
Cash FLOW FROM / (USED IN) INVESTING ACTIVITIES (B) 1,05,178.75 (B)	seds from sale of investment in subsidiaries / joint ventures sigiven to others (Net) sigiven to others (Net) (1,926,09) seds from / (Investment in) fixed deposits (Net) (2,750,10) (6, est received (1,237,21) 3 CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B) 1,01,730,33 (7, ASH FLOW FROM FINANCING ACTIVITIES seds from long term borrowings seds from long term borrowings (55,563,26) (37, 6) seapyment of long term borrowings (65,563,26) (37, 6) set payments (1,698,41) set paid on lease liabilities (35,47) set paid (42,224,82) (45, CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES (C) (83,949,39) (51, increase / (decrease) In Cash & Cash Equivalents (A+B+C) (1,698,41) set paid (42,224,82) set pa	·		_	
rans given to others (Net) roceeds from / (Investment in) fixed deposits (Net) roceeds from / (Investment in) fixed deposits (Net) referst received 11,237.21 3, 1,01,730.33 (7, CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B) 1,01,730.33 (7, CASH FLOW FROM FINANCING ACTIVITIES roceeds from long term borrowings 9,544.80 40, (55,563.26) (37, roceeds from / (Repayment of) current borrowings (Net) rase payments (1,698.41)	is given to others (Net) (1,926.09) eeds from / (Investment in) fixed deposits (Net) (2,750.10) (6 est received 11,237.21 3 CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B) 1,01,730.33 (7) ASH FLOW FROM FINANCING ACTIVITIES eeds from long term borrowings 9,544.80 40 ayment of long term borrowings (55,563.26) (37) eeds from / (Repayment of) current borrowings (Net) 6,027.76 (8) eet a payments (1,698.41) (1,698.41) (1,698.41) est paid (42,224.82) (45) CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES (C) (83,949.39) (51) increase / (decrease) in Cash & Cash Equivalents (A+B+C) 82,620.83 (29) in and Cash Equivalents at the beginning of the period 1,771,583.79 59 IPONENTS OF CASH AND CASH EQUIVALENTS (INCLUDING HELD FOR SALE ENTITIES) noces with Banks On current accounts 1,32,261.37 13 Cash on hand 122.86 1,47,393.12 44			- -	
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terest received 11,237.21 3, ET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B) 1,01,730.33 (7, CASH FLOW FROM FINANCING ACTIVITIES occeeds from long term borrowings 9,544.80 40, epayment of long term borrowings (55,563.26) (37, coceeds from / (Repayment of) current borrowings (Net) 6,027.76 (8, lase payments (1,698.41) (letrest paid (35,47) letrest paid (42,224.82) (45, et increase / (decrease) In Cash & Cash Equivalents (A+B+C) 82,620.83 (29,	set received 11,237.21 3 CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B) 1,01,730.33 (7) ASH FLOW FROM FINANCING ACTIVITIES seeds from long term borrowings 9,544.80 40 (55,563.26) (37, 68 (60,77.76 (88 (7),7			41.37	
ET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B) CASH FLOW FROM FINANCING ACTIVITIES coceeds from long term borrowings spayment of long term borrowings (55,563.26) (37, 60ceeds from / (Repayment of) current borrowings (Net) sase payments (1,698.41) (1,	ASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B) ASH FLOW FROM FINANCING ACTIVITIES eeds from long term borrowings eeds from long term borrowings (55,563.26) (37, 60,027.76) (8, 60			(6,955.64	
CASH FLOW FROM FINANCING ACTIVITIES occeeds from long term borrowings 9,544.80 40, apayment of long term borrowings (55,563.26) (37, occeeds from / (Repayment of) current borrowings (Net) 6,027.76 (8, asse payments (1,698.41) (terest paid on lease liabilities (35.47) terest paid (42,224.82) (45, ET CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES (C) (83,949.39) (51, at increase / (decrease) In Cash & Cash Equivalents (A+B+C) 82,620.83 (29,	ASH FLOW FROM FINANCING ACTIVITIES eeds from long term borrowings 9,544.80 40 ayment of long term borrowings (55,563.26) (37,608.27) (68,6027.76 (88,			3,484.28	
2006 2007	seeds from long term borrowings 9,544.80 40, 40, 40, 40, 40, 40, 40, 40, 40, 40	3.6.1. 23.1.1.0 (2022 1.1) 1.1.23.1.1.1.23 (2)	1,01,730.33	(7,185.01	
papayment of long term borrowings (55,563.26) (37, occeeds from / (Repayment of) current borrowings (Net) (6,027.76 (8, ease payments (1,698.41) (1,698.41	ayment of long term borrowings (55,563.26) (37 eeds from / (Repayment of) current borrowings (Net) (6,027.76 (8 se payments (1,698.41) (35.47) est paid on lease liabilities (35.47) est paid (42.224.92) (45 CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES (C) (83,949.39) (51. increase / (decrease) In Cash & Cash Equivalents (A+B+C) (83,949.39) (51. increase / (decrease) In Cash & Cash Equivalents (A+B+C) (29. in and Cash Equivalents at the beginning of the period (38,962.96) (89. in and Cash Equivalents at the end of the period (37,17,583.79) (59. in PONENTS OF CASH AND CASH EQUIVALENTS (INCLUDING HELD FOR SALE ENTITIES) notes with Banks On current accounts (1,32,261.37) (13. On deposit accounts (15,008.89) (37. in Cash on hand (122.86) (147,393.12) (44.	C CASH FLOW FROM FINANCING ACTIVITIES			
Coceeds from / (Repayment of) current borrowings (Net)	Common C	Proceeds from long term borrowings	9,544.80	40,364.26	
rease payments (1,698,41) (1,698,	se payments (1,698.41)	Repayment of long term borrowings	(55,563.26)	(37,067.75	
terest paid on lease liabilities (35.47) (42.224.82) (45. (45. (45. (45. (45. (45. (45. (45.	est paid on lease liabilities (35.47) est paid (42.224.82) (45 CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES (C) (83,949.39) (51 increase / (decrease) In Cash & Cash Equivalents (A+B+C) 82,620.83 (29) in and Cash Equivalents at the beginning of the period 88,962.96 89 in and Cash Equivalents at the end of the period 1,71,583.79 59 IPONENTS OF CASH AND CASH EQUIVALENTS (INCLUDING HELD FOR SALE ENTITIES) Increase with Banks On current accounts 1,32,261.37 13 On deposit accounts 15,008.89 31 Cash on hand 122.86 1,47,393.12 44	Proceeds from / (Repayment of) current borrowings (Net)	6,027.76	(8,585.80	
terest paid (42,224.82) (45, ET CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES (C) (83,949.39) (51, et increase / (decrease) In Cash & Cash Equivalents (A+B+C) 82,620.83 (29,	est paid (42,224.82) (45 CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES (C) (83,949.39) (51 increase / (decrease) In Cash & Cash Equivalents (A+B+C) (29 th and Cash Equivalents at the beginning of the period (47,171,583.79) (59) IPONENTS OF CASH AND CASH EQUIVALENTS (INCLUDING HELD FOR SALE ENTITIES) INCREASE WIth Banks On current accounts (1,32,261.37) 13 On deposit accounts (15,008.89) 31 Cash on hand (122.86) (45 (42,224.82) (45 (42,224.82) (45 (83,949.39) (51 (8	Lease payments	(1,698.41)	(149.43	
ET CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES (C) (83,949.39) (51, et increase / (decrease) In Cash & Cash Equivalents (A+B+C) 82,620.83 (29,	CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES (C) (83,949.39) (51, increase / (decrease) In Cash & Cash Equivalents (A+B+C) h and Cash Equivalents at the beginning of the period h and Cash Equivalents at the end of the period h and Cash Equivalents at the end of the period 1,71,583.79 59 IPONENTS OF CASH AND CASH EQUIVALENTS (INCLUDING HELD FOR SALE ENTITIES) IPONENTS OF CASH AND CASH EQUIVALENTS (INCLUDING HELD FOR SALE ENTITIES) On current accounts On deposit accounts 1,32,261.37 13 On deposit accounts 15,008.89 31 122.86 1,47,393.12 44	Interest paid on lease liabilities	(35.47)	(30.0	
et increase / (decrease) in Cash & Cash Equivalents (A+B+C) 82,620.83 (29,	CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES (C) (83,949.39) (51. 82,620.83 (29. 88,962.96 89. 1,71,583.79 59. RPONENTS OF CASH AND CASH EQUIVALENTS (INCLUDING HELD FOR SALE ENTITIES) Inces with Banks On current accounts On deposit accounts Cash on hand 122.86 1,47,393.12 44.	Interest paid	(42,224.82)	(45,607.72	
	h and Cash Equivalents at the beginning of the period 88,962.96 89, 1,71,583.79 59, IPONENTS OF CASH AND CASH EQUIVALENTS (INCLUDING HELD FOR SALE ENTITIES) nces with Banks On current accounts On deposit accounts 1,32,261.37 13 01 deposit accounts 1,32,261.37 13 122.86 1,47,393.12 44	NET CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES (C)		(51,076.4	
seh and Cash Equivalente at the hoginning of the paried	## And Cash Equivalents at the end of the period ## 1,71,583.79	Net increase / (decrease) In Cash & Cash Equivalents (A+B+C)	82,620.83	(29,798.82	
	## And Cash Equivalents at the end of the period ## 1,71,583.79	Cook and Cook Fruitselants at the beginning of the united			
- 12 1 - 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	## IPONENTS OF CASH AND CASH EQUIVALENTS (INCLUDING HELD FOR SALE ENTITIES) nces with Banks On current accounts On deposit accounts Cash on hand 1,32,261.37 13,008.89 31,22.86 1,47,393.12 44			89,394.80	
ish and Cash Equivalents at the end of the period 1,71,583.79 59,	nces with Banks 1,32,261.37 13 On current accounts 1,5008.89 31 Cash on hand 122.86 1,47,393.12 44	Cash and Cash Equivalents at the end of the period	1,71,583.79	59,596.04	
DMPONENTS OF CASH AND CASH EQUIVALENTS (INCLUDING HELD FOR SALE ENTITIES)	nces with Banks 1,32,261.37 13 On current accounts 1,5008.89 31 Cash on hand 122.86 1,47,393.12 44	COMPONENTS OF CASH AND CASH EQUIVALENTS (INCLUDING HELD FOR SALE ENTITIES)			
	On current accounts 1,32,261.37 13 On deposit accounts 15,008.89 31 Cash on hand 122.86 1,47,393.12 44	Balances with Banks			
	On deposit accounts 15,008.89 31. Cash on hand 122.86 1,47,393.12 44.		1 32 261 27	13,634.18	
1,02,201.07	Cash on hand 122.86 1,47,393.12 44				
	1,47,393.12 44			31,121.5	
122.00	Instruction of the United Market Fronts			86.52	
M. Inner de Control M. A. of Francis		Add: Investments in Liquid Mutual Funds		44,842.23	
		Less : Cash and cash equivalents upon loss of control of subsidiary		14,753.81	
24.016.35	: Cash and cash equivalents upon loss of control of subsidiary 24,016.35	Cash and cash equivalents for statement of cash flows		59,596.0	
		seh and cash aquivalents for statement of cash flows	1,71,583.79	59 596	

For & on behalf of the Board of Directors