ASHOKA BUILDCON LIMITED

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011 CIN: L45200MH1993PLC071970

Audited Financial Results for the Quarter & Year ended March 31, 2015

(₹ In Lacs except Earnings per share)

Particulars Particulars Particulars Particulars 31-Mar-16 31-Mar-16 31-Mar-14 31-Mar-14 31-Mar-15 31-Mar-14 31-Mar-15 31-Mar-16 Audited Reviewed Audited Audit	Statement of Standalone Audited Results for the Quarter & Year en	ded March 31, 2	015			
Particulars						nded
Income from Operations (a) Net sales/income from operations (b) Other operations (co.) Other operations (co.	B. C. L.	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
(a) Net sales/income from operations	Particulars	Audited	Reviewed	Audited	Audited	Audited
(a) Net sales/income from operations 67,451.04 33,369.54 54,772.87 190.230.40 150.464 150.01 15	1. Income from Operations					
Di Olther Coestalina Income 147.17		67.451.04	38.369.54	54.772.87	196,230,40	155,464,98
Total Income from operations (net) 67,598.21 38,418.99 54,832.67 196,666.40 156,664. 156,664. 156,664. 156,664. 156,664. 156,664. 156,664. 156,664. 156,664. 156,664. 156,664. 156,664. 156,664. 156,664. 156,664. 1278. 156,664. 1278. 156,664. 1278. 156,755 127.267.						199.10
2. Expenses		67,598.21	38,418.99	54,832.67	196,666.40	155,664.08
Demployee benefits expense 1.636.37 1.549.25 1.367.55 6.137.90 4.916		,	,	·	·	
C. Depreciation and amorisation expense 1,321.14 1,454.62 1,278.96 5,534.92 4,337	a. Cost of material consumed/Operating expenses	55,349.00	30,904.23	45,394.65	160,745.09	127,257.75
A. Other expenses	b. Employee benefits expense					4,916.99
1.0 total expenses 60,024.77 34,919.54 49,139.31 177,225.91 140,160	c. Depreciation and amortisation expense	1,321.14	1,454.62	1,278.96	5,534.92	4,337.79
3. Profit from operations before other income, finance costs and exceptional items (1-2) and (1-	d. Other expenses					3,647.75
1,573,45 3,499,45 5,693,36 19,400,49 15,503 3,219.78 334.71 2,213.79 5,846.15 4,740 5,Profit from ordinary activities before finance cost and second process of the cost of the	e. Total expenses	60,024.77	34,919.54	49,139.31	177,225.91	140,160.28
4. Other Income 3,219.78 334.71 2,213.79 5,846.15 4,740	3. Profit from operations before other income, finance costs and					
S. Profit from ordinary activities before finance cost and sexeptional litems (3+4) 10,793.23 3,834.16 7,907.15 25,286.65 20,243 3,344.66 7,907.15 25,286.65 20,243 3,344.66 7,907.15 7,907.15 3,344.66 7,907.15 7	exceptional items (1-2)					15,503.80
10,793.23 3,834.16 7,907.15 25,286.65 20,243.6 1,616.6 1,126.61 5,902.19 3,344.7 7,176 1,126.61 5,902.19 3,344.7 7,176 1,126.61 5,902.19 3,344.6 7,907.15 5,286.65 20,243.6 7,126.61 5,902.19 3,344.6 7,126.61 5,902.19 3,344.6 7,126.61 5,902.19 3,344.6 7,126.61 5,902.19 3,344.6 7,126.61 5,902.19 3,344.6 7,126.61		3,219.78	334.71	2,213.79	5,846.15	4,740.17
S. Finance costs 2,027.53 1,635.78 1,126.61 5,902.19 3,344						
7. Profit from ordinary activities after finance cost but before exceptional Items (5-6) 8,765.70 2,198.38 6,780.54 19,384.46 16,899 8,765.70 2,198.38 6,780.54 19,384.46 16,899 9,764.30 1,568.55 - 1						20,243.97
Secontional items (5-6) 8,765.70 2,198.38 6,780.54 19,384.46 16,899 1,568 5		2,027.53	1,635.78	1,126.61	5,902.19	3,344.17
8. Exceptional items 9. Profit from ordinary activities before tax (7-8) 8.765.70 2.198.38 5.211.69 19.384.46 15.330 10. Tax expense 1.899.99 744.30 2.033.12 5.166.85 4.967 11. Net Profit from ordinary activities after tax (9-10) 6.865.71 11. Activation ordinary items (not flax expense) 1. Reserve activation or flax expense) 13. Net Profit for the period (11-12) 6.865.71 14.84.08 3.178.57 14.217.61 10.343. 14. Paid-up equity share capital (face value of ₹ 5/- each) 7.931.33 7,927.18 7,927.18 7,927.18 7,937.35 7,937.33 7,897.65 7,931.33 7,897.65 7						
9. Profit from ordinary activities before tax (7-8)		8,765.70	2,198.38		19,384.46	16,899.80
10. Tax expense					-	1,568.85
11. Net Profit from ordinary activities after tax (9-10) 6,865.71 1,454.08 3,178.57 14,217.61 10,343 12. Extraordinary tems (net of tax expense)						
12. Extraordinary items (net of tax expense) - - - - - - - - -						
13. Net Profit for the period (11-12) 6,865.71 1,454.08 3,178.57 14,217.61 10,343 14. Paid-up equity share capital (face value of ₹ 5/- each) 7,931.33 7,927.18 7,897.65 7,931.33 7,897. 7,997.15 7,997.65 7,931.33 7,897. 7,997.15 7,997.65 7,931.33 7,897. 7,997.15 7,997.65 7,931.33 7,897. 7,997.15 7,997.65 7,931.33 7,897. 7,997.15 7,997.65 7,931.33 7,897. 7,997.15 7,997.65 7,931.33 7,897. 7,997.15		6,865.71	1,454.08	,	14,217.61	10,343.88
14. Paid-up equity share capital (face value of ₹ 5/- each) 7,931.33 7,897.65 7,897.65 7,931.33 7,897.65 7,897.65 7,931.33 7,897.65 7,897.65 7,897.65 7,931.33 7,897.65 7,897.65 7,931.33 7,897.65 7,897.65 7,931.33 7,897.65 7,897.65 7,931.33 7,897.65 7,897.67 7,897.65 7,897.65 7,897.65 7,897.65 7,897.65 7,897.65 7,897.65 7,897.65 7,897.65 7,897.65 7,897.65 7,897.65 7,897.65 7,897.65 7,897.65 7,897.65 7,897.65 7,						
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 85,380.84 85,380.84 80,129.16 85,380.84 80,129						
Standard		7,931.33	7,927.18	7,897.65	7,931.33	7,897.65
16. Earnings per share (of ₹ 5/- each) [not annualised]:		0	0.5.000.04	00.400.40	07.000.04	00 400 40
Before extraordinary item: (a) Basic 4.33 0.92 2.01 8.98 6. (b) Diluted 4.33 0.92 2.00 8.96 6. After extraordinary item: (a) Basic 4.33 0.92 2.01 8.98 6. (b) Diluted 4.33 0.92 2.01 8.98 6. (c) Diluted 4.33 0.92 2.00 8.96 6. (d) Basic 4.33 0.92 2.00 8.96 6. (e) Diluted 4.33 0.92 2.00 8.96 6. (f) Diluted 4.33 0.92 2.00 8.96 6. (g) Diluted 4.33 0.92 2.00 8.96 6. (e) Diluted 4.33 0.92 2.00 8.96 6. (f) Diluted 6. 6. 6. (g) Diluted 6. 6. 6. (g) Diluted 6. 6. 6. (g) Diluted 6. (g) Dilut	previous accounting year	85,380.84	85,380.84	80,129.16	85,380.84	80,129.16
(a) Basic (b) Diluted 4.33 0.92 2.01 8.98 6. (c) Diluted 4.33 0.92 2.00 8.96 6. (c) Diluted 4.33 0.92 2.00 8.96 6. (c) Diluted 4.33 0.92 2.01 8.98 6. (c) Diluted 4.33 0.92 2.01 8.98 6. (c) Diluted 4.33 0.92 2.00 8.96 6. (c) Diluted 4.33 0.92 2.00 8.96 6. (c) Diluted 4.33 0.92 2.00 8.96 6. (c) Diluted 9.37 0.02 8.96 6. (c) Diluted 9.37 0.037						
(b) Diluted After extraordinary item: (a) Basic 4.33 0.92 2.01 8.98 6. (b) Diluted 4.33 0.92 2.01 8.98 6. (c) Diluted 4.33 0.92 2.00 8.96 6. (d) Diluted 4.33 0.92 2.00 8.96 6. (e) Diluted 4.33 0.92 2.00 8.96 6. (f) Diluted 5.07 0.37 0. (f) Debt Equity Ratio 5.07 0.37 0. (f) Debt Equity Ratio 6.0 5.07 0.37 0. (f) Debt Equity Ratio 7.0 5.07 0. (f) Debt Equity Ratio 7.0 5.07 0.37 0. (f) Debt Equity Ratio 7.0						
After extraordinary item: (a) Basic (b) Diluted 4.33 0.92 2.01 8.98 6. 17. Debt Equity Ratio 18. Debt Service Coverage Ratio 19. Interest Service Coverage Ratio 19. Interest Service Coverage Ratio 19. Interest Service Coverage Ratio 10. State Service Coverage Ratio State Service Coverage Ratio Service Service Coverage Ratio Service Coverage Ratio Service Coverage Ratio Service Service Coverage Ratio Service Coverage Ratio Service Coverage Ratio Service Service Coverage Ratio Service Service Coverage Ratio Service Coverage Ration Service Coverage Ration Service Coverage Ration Service Service						6.55
(a) Basic (b) Diluted 4.33 0.92 2.01 8.98 6. (c) Diluted 2.30 0.92 2.00 8.96 6. (d) Diluted 2.30 0.92 2.00 8.96 6. (e) Diluted 3.37 0. (e) Diluted 3.37 0. (e) Diluted 3.37 0. (e) Diluted 3.95 0.92 2.00 8.96 6. (e) Diluted 3.37 0. (e) Diluted 3.38		4.33	0.92	2.00	8.96	6.51
(b) Diluted 4.33 0.92 2.00 8.96 6. 17. Debt Equity Ratio 0.37 0. 18. Debt Service Coverage Ratio 4.63 5. 19. Interest Service Coverage Ratio 5.07 7. PART II A. PARTICULARS OF SHAREHOLDINGS 1. Public Shareholding						
17. Debt Equity Ratio 0.37 0 0 18. Debt Service Coverage Ratio 0.37 5 18. Debt Service Coverage Ratio 5.07 7. 7. 7. 7. 7. 7. 7.						6.55
18. Debt Service Coverage Ratio		4.33	0.92	2.00		6.51
19. Interest Service Coverage Ratio 5.07 7.						0.21
PART II						5.59
A. PARTICULARS OF SHAREHOLDINGS					5.07	7.24
1. Public Shareholding		1	ı		1	
- Number of shares						
- Percentage of shareholding 32.49% 32.46% 32.41% 32.49% 32.49 32.4 2. Promoters and promoter group Shareholding a pledged/Encumbered: - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b Non-encumbered: - Number of shares - Percentage of shares (as a % of the total shareholding of promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company)		E4 E44 077	E4 4E0 760	E4 407 0E9	E4 E44 077	E4 407 0E9
2. Promoters and promoter group Shareholding a) Pledged/Encumbered: - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company) b) Non-encumbered: - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the - 107,084,746 100,00% 100,00						
a) Pledged/Encumbered: - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered: - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the - 107,084,746 - 107,084,746 - 106,756,032 - 100.00% - 100.00% - 100.00% - 100.00% - 67.51% - 67.55% - 67.59% - 67.51% - 67.51% - 67.55% - 67.59% - 67.51% -		32.49%	32.46%	32.41%	32.49%	32.417
- Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company) - Number of shares - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company)						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company) b) Non-encumbered: - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the - 107,084,746 100,00% 100,0						
promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered: - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the formula shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the formula shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the formula shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the formula shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the formula shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the formula shareholding of promoter group) - Percentage of shares (as a % of the total shareholding of promoter group) - Percentage of shares (as a % of the total share capital of the formula shareholding of promoter group) - Percentage of shares (as a % of the total shareholding of promoter group) - Percentage of shares (as a % of the total shareholding of promoter group) - Percentage of shares (as a % of the total shareholding of promoter group) - Percentage of shares (as a % of the total shareholding of promoter group)		-	-	-		
- Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered: - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the - 107,084,746 107,084,746 100,00% 1			_]			
Company Comp		· .	-	-		
b) Non-encumbered: - Number of shares - Percentage of shares (as a % of the total share capital of the Percentage of shares (as a % of the total share capital of the Shares (as a % of the total shares (as a % of			_]			
- Number of shares - 107,084,746 107,084,746 106,756,032 107,084,746 100.00% 1		_	-	-		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the 67.51% 67.54% 67.59% 67.59% 67.51%		107 094 746	107 004 746	106 756 022	107 094 746	106 756 022
promoter and promoter group) - Percentage of shares (as a % of the total share capital of the 67.51% 67.54% 67.59% 67.59% 67.51%						
- Percentage of shares (as a % of the total share capital of the 67.51% 67.54% 67.59% 67.51% 67.5		100.00%	100.00%	100.00%	100.00%	100.00%
		67 540/	67 540/	67 500/	67.540/	67 500
	- Percentage of snares (as a % of the total snare capital of the company)	67.51%	67.54%	67.59%	67.51%	67.59%

B. INVESTOR COMPLAINTS	Quarter ended March 31,2015
Pending at the beginning of the quarter	Nil
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	Nil

Note

- 1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 13,2015 and have been audited by the Statutory Auditors.
- 2. In accordance with provision of Schedule II to the Companies Act 2013, effective from 1st April 2014, the Company has revised the useful lives of its fixed assets. As a consequence of such revision, the charge for depreciation for the year is higher than the previously applied rates by ₹ 1473.26 Lacs.
- 3. The Cuttack Angul Road project awarded to the Subsidairy, Ashoka Cuttack Angul Tollway Ltd., was surrendered to NHAI. The company has based on mutual agreement with NHAI made a payment of ₹ 11.24 Crore, an amount equal to bid security, This has been charged to profit & loss account of the company in the reported period.
- 4. Figures for the quarter ended March 31,2015 are the balancing figures between audited figures for the period ended March 31,2015 & published reviewed figures for quarter ended December 31,2014
- 5. The company has issued unsecured, redeemable, non-convertible, non-cumulative debentures for an amount of Rs. 15000 lakhs. These debentures carry a fixed interest rate @ 10.31% p.a. The repayment is in three installments starting from August 2016. The company has voluntarily created a Debenture Redemption reserve of 25% of the face value by utilizing the balance in the surplus account.
- 6.The Board of Director of the Company has proposed a final Dividend of 70 paise per Equity Share at the Board Meeting held on May 13, 2015.
- 7.Subsequent to 31 March 2015, pursuant to the approval of the Qualified Institutional Placement Committee constituted by the Board of Directors on 27 April 2015, the Company issued 2,84,41,411 equity shares of ₹ 5 each, at an issue price of ₹ 175.80 per equity share (of which ₹ 170.80 per share is towards securities premium) aggregating ₹ 500.00 crore to Qualified Institutional Buyers in accordance with Chapter VIII of Securities and Exchange Board of India(issue of Capital and Disclousure Requirements) Regulations, 2009 as amended and Section 42 of the Companies Act, 2013 and the rules made therunder.
- 8. Corresponding figures of previous period have been regrouped / rearranged wherever necessary.

9. Segment Reporting:

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOTED.	Year Ended	Year Ended			
Particulars	31-Mar-15 31-Dec-14 31		31-Mar-14	31-Mar-14 31-Mar-15	
ranculais	Audited	Reviewed	Audited	Audited	Audited
1. Segment Revenue					
Construction & Contract	64,158.84	34,304.17	51,321.92	181,853.27	144,537.02
BOT	935.86	1,627.33	1,134.00	5,522.60	3,227.93
Sale of Goods (Net of excise duty)	2,503.51	2,487.49	2,376.74	9,290.53	7,899.13
Total	67,598.21	38,418.99	54,832.66	196,666.40	155,664.08
2. Segment Results	•	•	·	•	•
Construction & Contract	8,403.14	3,925.04	6,582.17	22,327.14	18,213.66
BOT	683.37	141.82	(1,787.37)	885.66	(1,762.85)
Sale of Goods	427.01	454.46	446.04	1,567.69	1,170.50
Total	9,513.52	4,521.32	5,240.84	24,780.49	17,621.31
3. Add/(Less):					
Unallocable Income	3,171.94	325.45	1,825.74	5,688.38	4,352.13
Unallocable Expenses	(3,919.76)	(2,648.40)	(1,854.90)	(11,084.41)	(6,642.48)
Total	(747.82)	(2,322.95)	(29.16)	(5,396.04)	(2,290.35)
4. Net Profit before Tax	8,765.70	2,198.37	5,211.68	19,384.45	15,330.95
5. Capital Employed (Segment Assets-Segment Liabilities):					
Construction & Contract	38,355.31	42,076.30	2,553.05	38,355.31	2,553.05
BOT	903.39	413.62	1,436.59	903.39	1,436.59
Sale of Goods	2,311.52	1,535.73	2,801.27	2,311.52	2,801.27
Unallocated	63,863.34	57,176.85	86,487.57	63,863.34	86,487.57
Total	105,433.56	101,202.50	93,278.48	105,433.56	93,278.48

7. A Statement of Assets & Liabilites as required under clause 41 (V) (h) of the Agreement:

	.,	(₹ in Lacs)
	As at	As at
	31-Mar-15	31-Mar-14
A EQUITY AND LIABILITIES		
1. Shareholder funds		
(a) Capital	7,931.33	7,897.65
(b) Reserves & surplus	97,502.22	85,380.84
Sub-total - Shareholders' fu	nd 105,433.55	93,278.49
2. Non Current liabilities		
(a) Long-term borrowings	22.765.11	5.515.63
(b) Others long-term liabilities	19.900.63	34.704.58
(c) Long-term provisions	7.789.96	6.836.77
Sub-total Non Currrent liabiliti		47,056.98
3. Current liabilities		,
(a) Short-term borrowings	20,057.64	13,507.73
(b) Trade payables	59,048.41	40,401.59
(c) Others current liabilities	28,452.20	24,820.86
(d) Short-term provisions	2,524.60	1,955.24
Sub-total - Currrent liabiliti		80,685.43
TOTAL - EQUITY AND LIABILITI	ES 265,972.10	221,020.89
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	18.712.05	22.672.24
(b) Non-current investment	109.037.65	97.565.05
(c) Deferred tax assets (net)	988.23	204.74
(d) Long-term loans and advances	13,099.80	11,004.23
(e) Other non - current assets	8,762.29	7,323.94
Sub-total Non Current asse	ets 150,600.01	138,770.20
2. Current assets		
(a) Inventories	46,854.19	44,707.56
(b) Trade receivables	47,825.35	18,955.03
(c) Cash and cash equivalents	2,557.33	3,054.75
(d) Short-term loan and advances	16,995.38	14,701.10
(e) Other current assets Sub-total-Current asset	1,139.86 ets 115,372.09	832.25 82.250.69
TOTAL ASSE		221.020.89
TOTAL ASSE	200,8/2.10	221,020.89

For & on behalf of the Board of Directors

(Satish D Parakh) Managing Director

DIN: 00112324 Place: Mumbai Date: May 13, 2015