

ASHOKA BUILDCON LIMITED

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011
CIN : L45200MH1993PLC071970

Unaudited Reviewed Financial Results for the Quarter ended June 30, 2015

(₹ In Lacs except Earnings per share)

PART I				
Statement of Standalone Unaudited Reviewed Results for the Quarter ended June 30, 2015				
Particulars	Quarter Ended			Year Ended
	30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
	Reviewed	Audited	Reviewed	Audited
1. Income from Operations				
(a) Net sales/income from operations	47,485.94	67,451.04	54,676.50	196,230.40
(b) Other operating income	26.17	147.17	115.74	436.00
Total income from operations (net)	47,512.11	67,598.21	54,792.24	196,666.40
2. Expenses				
a. Cost of material consumed/Operating expenses	38,172.89	55,349.00	45,713.38	160,745.09
b. Employee benefits expense	1,635.21	1,636.37	1,287.18	6,137.90
c. Depreciation and amortisation expense	1,383.77	1,321.14	1,392.57	5,534.92
d. Other expenses	901.92	1,718.25	848.38	4,808.00
e. Total expenses	42,093.79	60,024.77	49,241.51	177,225.91
3. Profit from operations before other income, finance costs and exceptional items (1-2)	5,418.32	7,573.44	5,550.73	19,440.49
4. Other income	2,312.82	3,219.78	408.41	5,846.15
5. Profit from ordinary activities before finance cost and exceptional items (3+4)	7,731.13	10,793.23	5,959.14	25,286.65
6. Finance costs	1,383.15	2,027.53	895.98	5,902.19
7. Profit from ordinary activities after finance cost but before exceptional items (5-6)	6,347.98	8,765.69	5,063.16	19,384.46
8. Exceptional items	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	6,347.98	8,765.69	5,063.16	19,384.46
10. Tax expense	1,696.09	1,899.99	1,681.71	5,166.85
11. Net Profit from ordinary activities after tax (9-10)	4,651.89	6,865.70	3,381.45	14,217.61
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit for the period (11-12)	4,651.89	6,865.70	3,381.45	14,217.61
14. Paid-up equity share capital (face value of ₹ 5/- each)	9,353.88	7,931.33	7,907.47	7,931.33
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	97,502.23	85,380.84	85,380.84	85,380.84
16. Earnings per share (of ₹ 5/- each) [not annualised]:				
Before extraordinary item:				
(a) Basic	2.50	5.25	2.14	8.98
(b) Diluted	2.48	5.25	2.13	8.96
After extraordinary item:				
(a) Basic	2.50	5.25	2.14	8.98
(b) Diluted	2.48	5.25	2.13	8.96
PART II				
A. PARTICULARS OF SHAREHOLDINGS				
1. Public Shareholding				
- Number of shares	80,001,495	51,544,877	51,357,429	51,544,877
- Percentage of shareholding	42.76%	32.49%	32.47%	32.49%
2. Promoters and promoter group Shareholding				
a) Pledged/Encumbered:				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered:				
- Number of shares	107,076,046	107,081,746	106,791,904	107,081,746
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	57.24%	67.51%	67.53%	67.51%
B. INVESTOR COMPLAINTS				
	Quarter ended June 30, 2015			
Pending at the beginning of the quarter	Nil			
Received during the quarter	2			
Disposed of during the quarter	2			
Remaining unresolved at the end of the quarter	Nil			

Note:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 30, 2015 and have been reviewed by the Statutory Auditors.
- Subsequent to 31 March 2015, pursuant to the approval of the Qualified Institutional Placement Committee constituted by the Board of Directors on 27 April 2015, the Company issued 2,84,41,411 equity shares of ₹ 5 each, at an issue price of ₹ 175.80 per equity share (of which ₹ 170.80 per share is towards securities premium) aggregating ₹ 500.00 crore to Qualified Institutional Buyers in accordance with Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended and Section 42 of the Companies Act, 2013 and the rules made thereunder.
- Corresponding figures of previous period have been regrouped / rearranged wherever necessary.
- Segment Reporting:

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

Particulars	Quarter Ended			Year Ended
	30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
	Reviewed	Audited	Reviewed	Audited
1. Segment Revenue				
Construction & Contract	44,613.69	64,158.84	50,534.32	181,853.27
BOT	608.37	935.86	1,544.62	5,522.60
Sale of Goods (Net of excise duty)	2,290.05	2,503.51	2,713.29	9,290.53
Total	47,512.11	67,598.21	54,792.24	196,666.40
2. Segment Results				
Construction & Contract	6,032.08	8,403.14	5,857.05	22,327.14
BOT	183.08	683.37	152.81	885.66
Sale of Goods	403.49	427.01	436.21	1,567.69
Total	6,618.65	9,513.52	6,446.07	24,780.49
3. Add/(Less):				
Unallocable Income	2,028.35	3,171.94	408.41	5,688.38
Unallocable Expenses	(2,299.03)	(3,919.76)	(1,791.33)	(11,084.41)
Total	(270.67)	(747.82)	(1,382.92)	(5,396.04)
4. Net Profit before Tax	6,347.98	8,765.70	5,063.15	19,384.45
5. Capital Employed (Segment Assets-Segment Liabilities):				
Construction & Contract	57,086.22	38,355.31	22,285.60	38,355.31
BOT	872.92	903.39	1,224.28	903.39
Sale of Goods	1,905.56	2,311.52	2,509.16	2,311.52
Unallocated	99,335.39	63,863.34	70,765.18	63,863.34
Total	159,200.09	105,433.56	96,784.22	105,433.56

For M.P. CHITALE & Co.
Chartered Accountants

For & on behalf of the Board of Directors

(Murtuza Vajih)
Partner
Place: Mumbai
Date: July 30, 2015

(Satish D Parakh)
Managing Director