

ASHOKA BUILDCON LIMITED

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011

CIN : L45200MH1993PLC071970

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs In Lakh except Earnings per share)

Particulars	Quarter Ended			Year Ended
	30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
	Unaudited	Audited	Unaudited	Audited
I Revenue From Operations	72,281.71	60,996.64	46,834.65	204,507.24
II Other Income	921.61	4,320.95	817.80	7,191.68
III Total Income (I+II)	73,203.32	65,317.59	47,652.45	211,698.92
IV EXPENSES				
Operating expenses	55,801.07	48,473.09	35,958.53	156,341.63
Cost of materials consumed	1,967.40	1,805.53	1,676.05	7,440.62
Purchases of Stock-in-Trade	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work -in-progress	-	-	-	-
Employee benefits expense	2,685.44	2,518.42	1,984.64	9,011.45
Finance costs	1,294.63	1,807.69	1,166.24	4,743.25
Depreciation and amortisation expense	1,132.99	1,471.38	1,233.81	5,073.52
Other expenses	2,077.79	1,839.02	855.91	5,748.07
Total expenses (IV)	64,959.31	57,915.12	42,875.18	188,358.53
V Profit/(loss) before exceptional items and tax (I-IV)	8,244.01	7,402.47	4,777.27	23,340.39
VI Exceptional items				-
VII Profit/(loss) before tax (V-VI)	8,244.01	7,402.47	4,777.27	23,340.39
VIII Tax expense :				
(1) Current tax	2,003.73	765.84	1,695.79	4,689.85
(2) Deferred tax	46.43	53.23	4.04	203.89
IX Profit/(loss) for the period from continuing operations (VII-VIII)	6,193.86	6,583.40	3,077.44	18,446.64
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	6,193.86	6,583.40	3,077.44	18,446.64
XIV Other Comprehensive Income		-		
A (i) Items that will not be reclassified to profit or loss	(18.14)	(137.86)	13.95	(72.54)
(ii) Income tax relating to items that will not be reclassified to profit or loss	6.27	47.71	(4.83)	25.11
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	6,169.45	6,397.83	3,096.22	18,348.99
XVI Earnings per equity share (for continuing operation) :				
(1) Basic	3.30	3.45	1.65	9.80
(2) Diluted	3.30	3.45	1.65	9.80
XVII Earnings per equity share (for discontinued operation) :				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations) :				
(1) Basic	3.30	3.45	1.65	9.80
(2) Diluted	3.30	3.45	1.65	9.80

Notes:

1. The above Unaudited standalone financial results are in compliance with Indian accounting standards (IND AS) specified under section 133 of The Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and have been subjected to limited review by the Statutory auditors.

2. Basis recent judgements and based on opinion by Tax experts, the Company has claimed deductions u/s 80IA of the Income Tax Act, 1961, in respect of certain projects, where the company is performing activities of developing or operating and maintaining infrastructure facilities. Basis such deduction, the amount of income tax provided in the financials is lesser by Rs 1091.71 lakh for period ended June 30, 2017.

3. The figures of the quarter ended March 31, 2017 are the balancing figure between audited figures of the full financial year ended March 31, 2017 and the unaudited published year to date figures (which were subjected to Limited review by the statutory auditors) upto 3rd quarter of the respective financial years.

4. The Unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 9, 2017.

5. Corresponding figures of previous period have been regrouped / rearranged wherever necessary.

6.SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

Particulars	Quarter Ended			Year Ended
	30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
Construction & Contract	68,154.79	56,706.99	43,115.79	189,241.17
BOT	784.51	1,120.34	606.99	3,173.88
Sale of Goods (Net of excise duty)	3,342.41	3,169.30	3,111.87	12,092.19
Total	72,281.71	60,996.64	46,834.65	204,507.24
2. Segment Results				
Construction & Contract	8,517.49	5,538.45	4,720.35	23,321.17
BOT	651.99	986.46	146.31	1,891.96
Sale of Goods	766.18	909.80	921.31	2,583.27
Total	9,935.66	7,434.71	5,787.97	27,796.40
3. Add/(Less):				
Interest	(1,294.63)	(1,807.69)	(763.58)	(4,743.25)
Unallocable Expenses	(1,318.64)	(1,470.98)	(1,555.66)	(4,915.55)
Unallocable Income	921.61	3,246.43	1,308.54	5,202.79
Total	(1,691.66)	(32.24)	(1,010.70)	(4,456.01)
4. Net Profit before Tax	8,244.00	7,402.46	4,777.27	23,340.38
5. Segment Assets				
Construction & Contract	189,086.63	168,953.74	163,910.20	168,953.74
BOT	2,084.57	2,245.41	1,606.51	2,245.41
Sale of Goods	4,921.73	4,792.86	3,850.67	4,792.86
Unallocated	161,805.35	167,761.89	143,900.94	167,761.89
Total	357,898.28	343,753.90	313,268.32	343,753.90
6. Segment Liabilities				
Construction & Contract	120,907.69	111,515.32	85,421.66	111,515.32
BOT	197.22	196.86	130.57	196.86
Sale of Goods	2,028.79	2,093.35	1,781.23	2,093.35
Unallocated	42,167.48	43,525.25	52,177.30	43,525.25
Total	165,301.18	157,330.79	139,510.76	157,330.78
7. Capital Employed (Segment Assets-Segment Liabilities):				
Construction & Contract	68,178.94	57,438.42	78,488.54	57,438.42
BOT	1,887.35	2,048.55	1,475.94	2,048.55
Sale of Goods	2,892.94	2,699.51	2,069.44	2,699.51
Unallocated	119,637.87	124,236.64	91,723.64	124,236.64
Total	192,597.09	186,423.11	173,757.55	186,423.11

Notes:

1. The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.

2. Construction & Contract segment comprises engineering and construction of building, transportation infrastructure, heavy civil infrastructure and power transmission & distribution projects.

For & on behalf of the Board of Directors

Place: Nashik
Date: August 9, 2017

(Satish D Parakh)
Managing Director
DIN : 00112324