

ASHOKA BUILDCON LIMITED

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011

CIN : L45200MH1993PLC071970

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020
(Rs In Lakh except Earnings per share)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME						
I Revenue From Operations	1,30,548.63	1,18,930.58	1,28,036.09	3,25,612.67	3,48,625.59	5,07,047.21
II Other Income	2,563.78	2,872.34	2,293.88	8,552.44	5,683.17	8,173.82
III Total Income (I+II)	1,33,112.41	1,21,802.92	1,30,329.97	3,34,165.11	3,54,308.76	5,15,221.03
IV EXPENSES						
Cost of materials consumed	36,795.95	25,906.93	28,293.13	79,738.09	80,177.34	1,15,936.36
Construction expenses	40,678.97	38,773.46	49,398.80	1,04,132.71	1,28,189.72	1,86,105.71
Employee benefit expenses	8,077.50	7,798.09	9,117.53	23,538.65	20,752.11	29,329.84
Finance costs	23,980.68	24,307.20	25,270.19	72,220.19	78,600.95	1,04,255.98
Depreciation and amortisation expenses	7,709.39	6,957.31	8,174.90	19,833.59	23,605.25	29,978.26
Other expenses	3,368.95	7,240.68	3,393.57	12,642.66	9,364.87	18,156.93
Total expenses (IV)	1,20,611.44	1,10,983.67	1,23,648.12	3,12,105.89	3,40,690.24	4,83,763.08
V Profit before tax and share of profit / (loss) of associates and joint	12,500.97	10,819.25	6,681.85	22,059.22	13,618.52	31,457.95
VI Profit / (Loss) from Associates and Joint Ventures accounted for using	376.23	647.76	367.38	1,364.69	1,021.46	1,165.58
VII Profit before Tax (V+VI)	12,877.20	11,467.01	7,049.23	23,423.91	14,639.98	32,623.53
VIII Tax expenses						
(1) Current tax	4,088.11	4,619.85	5,137.68	11,820.28	12,933.80	19,321.39
(2) Deferred tax	58.66	(194.88)	(632.56)	(402.02)	338.58	(2,733.70)
IX Profit after tax (VII-VIII)	8,730.43	7,042.04	2,544.11	12,005.65	1,367.60	16,035.84
X Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(6.38)	(6.39)	(13.99)	(13.14)	(69.77)	(217.59)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.33	0.34	2.36	(1.08)	14.21	10.38
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income	(6.05)	(6.05)	(11.63)	(14.22)	(55.56)	(207.21)
XI Total Comprehensive Income for the period (IX+X)	8,724.38	7,035.99	2,532.48	11,991.43	1,312.04	15,828.63
Profit / (Loss) for the period attributable to:						
Owners of the Group	8,844.58	7,325.64	3,241.44	13,376.39	3,075.93	16,531.50
Non-Controlling interests	(114.15)	(283.60)	(697.33)	(1,370.74)	(1,708.33)	(495.66)
Other Comprehensive Income for the period attributable to :						
Owners of the Group	(4.50)	(4.51)	(11.38)	(11.15)	(54.56)	(194.21)
Non-Controlling interests	(1.55)	(1.54)	(0.25)	(3.07)	(1.00)	(13.00)
Total Comprehensive Income for the period attributable to :						
Owners of the Group	8,840.08	7,321.13	3,230.06	13,365.24	3,021.37	16,337.29
Non-Controlling interests	(115.70)	(285.14)	(697.58)	(1,373.81)	(1,709.33)	(508.66)
Paid -up equity share capital (equity shares of Face Value of Rs 5/- each)	14,036.16	14,036.16	14,036.16	14,036.16	14,036.16	14,036.16
Other Equity						27,392.70
XII Earnings per equity share# (Face Value of Rs 5/- each) :						
(1) Basic	3.15	2.61	1.15	4.76	1.10	5.89
(2) Diluted	3.15	2.61	1.15	4.76	1.10	5.89

Not annualised except for year ended March 31, 2020

Notes:

- The above unaudited consolidated financial results of the Group are in compliance with Indian Accounting Standards (IND AS) specified under section 133 of The Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and have been subjected to limited review by the Statutory auditors.
- The unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Group at its meeting held on February 05, 2021.

3 CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

(Rs In Lakhs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
Construction & Contract	59,464.59	53,555.14	39,581.84	1,31,654.67	1,16,164.02	1,77,429.50
BOT / Annuity Projects	65,696.24	63,142.16	84,350.52	1,85,446.93	2,20,841.08	3,13,800.82
Sale of Goods	5,387.80	2,233.28	4,103.73	8,511.07	11,620.49	15,816.89
Total	1,30,548.63	1,18,930.58	1,28,036.09	3,25,612.67	3,48,625.59	5,07,047.21
2. Segment Results						
Construction & Contract	8,135.52	11,547.32	7,994.09	25,387.77	24,354.95	44,129.00
BOT / Annuity Projects	2,123.60	(1,290.14)	(2,742.90)	(7,293.22)	(8,496.02)	(10,773.33)
Sale of Goods	1,694.21	(115.94)	232.57	946.62	1,467.97	2,073.07
Total	11,953.33	10,141.24	5,483.76	19,041.17	17,326.90	35,428.74
3. Add / (Less):						
Unallocable Interest expenses	(1,095.33)	(936.10)	(390.15)	(2,850.32)	(2,500.10)	(3,710.81)
Unallocable Expenses	(920.81)	(1,258.23)	(705.64)	(2,684.07)	(6,891.45)	(8,433.80)
Unallocable Income (Including share of profit / (loss) from associates and joint ventures)	2,940.01	3,520.10	2,661.26	9,917.13	6,704.63	9,339.40
Total	923.87	1,325.77	1,565.47	4,382.74	(2,686.92)	(2,805.21)
4. Net Profit before Tax	12,877.20	11,467.01	7,049.23	23,423.91	14,639.98	32,623.53
5. Segment Assets						
Construction & Contract	2,23,463.93	1,99,552.35	2,09,845.88	2,23,463.93	2,09,845.88	2,01,825.53
BOT / Annuity Projects	10,76,607.50	10,46,757.34	10,39,814.81	10,76,607.50	10,39,814.81	10,30,705.57
Sale of Goods	53,142.02	52,405.68	51,634.75	53,142.02	51,634.75	52,484.30
Unallocated	54,876.25	60,194.94	54,890.08	54,876.25	54,890.08	78,385.74
Total (A)	14,08,089.70	13,58,910.31	13,56,185.52	14,08,089.70	13,56,185.52	13,63,401.14
6. Segment Liabilities						
Construction & Contract	1,75,859.84	1,62,665.71	1,70,412.86	1,75,859.84	1,70,412.86	1,70,107.66
BOT / Annuity Projects	11,38,374.73	11,18,635.92	11,04,298.40	11,38,374.73	11,04,298.40	11,10,536.64
Sale of Goods	12,339.74	13,220.20	14,283.80	12,339.74	14,283.80	12,163.97
Unallocated	15,295.76	6,893.24	23,882.15	15,295.76	23,882.15	16,364.67
Total (B)	13,41,870.07	13,01,415.07	13,12,877.21	13,41,870.07	13,12,877.21	13,09,172.94
7. Capital Employed						
Segment Assets(5) - Segment Liabilities(6)	66,219.63	57,495.24	43,308.31	66,219.63	43,308.31	54,228.20

a. The Group has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.

b. Construction & Contract segment comprises engineering and construction of building, transportation infrastructure, heavy civil infrastructure and power transmission & distribution projects.

- Previous period/year figures have been re-grouped/re-classified wherever necessary, to conform with current period presentation.

For & on behalf of the Board of Directors

Place: Nashik
Date: February 05, 2021

(Satish D Parakh)
Managing Director
DIN : 00112324