

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code : 533271**

**Scrip Symbol : ASHOKA**

**January 4, 2020**

**Subject: Execution of Concession Agreement**

Further to the announcement made on November, 23, 2019 regarding receipt of LoA, Ashoka Buildcon Limited ("**the Company**") informs that **Ashoka Kandi Ramsanpalle Road Private Limited ("SPV")** has executed a Concession Agreement with National Highways Authority of India ("**NHAI**") on January 03, 2020, for the Project viz. "Four laning of NH-161 from Kandi (Design Km 0.000) (Km 498.250 of NH-65) to Ramsanpalle (Design Km 39.980/Existing Km 44.757) (Design Length = 39.980 Km) in the State of Telangana under Bharatmala Pariyojna on Hybrid Annuity Mode". ("**Project**")

The SPV is a Subsidiary of the Company.

The accepted Bid Project Cost is Rs.1,000.00 Crore.

This is for your kind information.

Yours faithfully,  
for **ASHOKA BUILDCON LIMITED**

  
(Manoj A Kulkarni)  
Company Secretary  
ICSI M. No.: FCS 7377

