

April 15, 2021

Subject: Receipt of Letter of Award (LOA) for Gujarat Rail Infrastructure Development Corporation Limited (G-RIDE) Project

In continuation to the announcement made on April 13, 2021, Ashoka Buildcon Limited (**“the Company”**) further updates that the Company has received a Letter of Award (LOA) from **Gujarat Rail Infrastructure Development Corporation Limited (G-RIDE)** for the Project viz. ‘Gauge Conversion of Bechraji (63.83 KM) – Ranuj (101.983 KM) Section, Total Length of 38.153 KM Metre Gauge to Broad Gauge with 25 KV AC Electrification in Ahmedabad Division of Western Railway’; (Tender No: GRIDE/BRCL/EPC/2020-21/002) .

The accepted Project Cost is Rs.333.625 Crore.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.