

January 16, 2023

Sub: Receipt of Provisional Certificate (COD) for NHAI Project

Ashoka Buildcon Limited ("**the Company**") informs the declaration of **November 19, 2022** as the Commercial Operation Date (CoD) for its Hybrid Annuity Mode (HAM) Project of National Highways Authority of India ("**NHAI**") for the Project viz. designing, engineering, building, financing, procurement, construction, development, commissioning, operation, maintenance, of the Project viz. Four laning of NH-161 from Kandi (Design Km 0.000) (Km 498.250 of NH-65) to Ramsanpalle (Design Km 39.980/Existing Km 44.757) (Design Length = 39.980 Km) in the State of Telangana under Bharatmala Pariyojna on Hybrid Annuity Mode ("**Project**").

The Project is executed by Ashoka Kandi Ramsanpalle Road Private Limited, (SPV) a Wholly Owned Subsidiary of the Company.

Further to inform that consequent to the declaration of CoD, the SPV is eligible for receipt of Annuity payments from **NHAI** for the operation period of 15 years at the interval of every 6 months from the date of achievement of CoD.

The Company also announces that the said SPV has received a Provisional Certificate for completion of 37.92 KMs out of total Project highway Length of 39.980 KMs.

This disclosure is filed under Regulation 30 of SEBI LODR Regulations, 2015.