

February 24, 2022

Subject: Receipt of LOA from N F RLY CONSTRUCTION

In continuation to the announcement dated February 11, 2022, this is to update that Ashoka Buildcon Limited ("**the Company**") has received Letter of Acceptance for the Project viz. 'Electrification of Railway Lines of the sections Rangiya (Excl.)- Murkongselek including branch lines of Rangapara North (Excl.)-Dekargaon, Balipara(Excl.)- Bhalukpong, Harmuty (Excl.)-Naharlagun, Sripani - Dhamalgaon(Excl) , Furkating Jn.(Excl.) to Mariani Jn.(Excl.) and Tinsukia to Dangri Section including branch line of Makum Jn to Tirap, Northeast Frontier Railway RKM / TKM - 733.35 /947.59 on EPC mode'; Tender No: EL-CON-NFR-EPC-14-RE-RT2.' in the State of Assam ("Project").

The accepted offer of the Project is Rs.692.50 Crore.

The Contract period is 900 days.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.