

February 01, 2021

**Sub: Change in Board of Directors of the Company**

Ashoka Buildcon Limited ("**the Company**") informs that Ms. Shilpa Hiran (DIN:09045534) has been appointed as a Non-Executive, Independent Director for the first term of 5 consecutive years as an Independent Director, **w.e.f. February 01, 2021.**

The Board of Directors of the Company would comprise the following Directors effective February 01, 2021:

Mr. Ashok Katariya	- Executive Chairman
Mr. Satish Parakh	- Managing Director
Mr. Sanjay Londhe	- Whole Time Director
Mr. Milap Raj Bhansali	- Whole Time Director
Mr. Ashish Kataria	-Non-Executive - Non-Independent Director
Mr. Sharadchandra Abhyankar	- Non-Executive -Independent Director
Mr. Albert Tauro	- Non-Executive -Independent Director
Mr. Gyan Chand Daga	- Non-Executive -Independent Director
Mr. Mahendra Mehta	- Non-Executive -Independent Director
<b>Ms. Shilpa Hiran</b>	<b>- Non-Executive -Independent Director</b>

This intimation is pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Further, as per the requirement of the Circular No. List/Comp/14/2018-19 issued by BSE and Circular No. NSE/CML/2018/24 issued by NSE both dated June, 20, 2018, on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that the Director getting appointed is not debarred from holding the office of director by virtue of any Order of SEBI or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed **Annexure 1.**

This is for your kind information and necessary records.

### Annexure 1

#### ADDITIONAL INFORMATION REQUIRED AS PER SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015:

Name of Director	<b>MS. SHILPA HIRAN</b>
DIN	<b>09045534</b>
Reason for change	<p>Ms. Shilpa Hiran has been appointed as a non-Executive Independent Director to fill-in the vacancy in the Board arisen due to resignation of Ms. Sunanda Dandekar.</p> <p>Further, her qualifications and experience shall benefit the Company.</p>
Date and term of appointment	With effect from February 01, 2021, subject to approval of the Members at ensuing General Meeting or by Postal Ballot.
Brief Profile	<p>Ms. Shilpa Hiran, aged 41 years, is MBA – Finance from San Francisco State University – USA. She has an experience of more than 15 years in the fields of Internal Audit. Presently she is working with NetApp Inc. as Director – Internal Audit and Global Head of SOX Compliance.</p> <p>Previously she has worked with PriceWaterhouseCoopers and Ernst &amp; Young.</p>
Disclosure of relationships between directors	Ms. Shilpa Hiran does not have any relationship with any Member of the Board of Directors.