

May 14, 2022

**Sub: Update on Credit Rating**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CRISIL Ratings Limited (the Credit Rating Agency) has the Credit Ratings for both long-term and short-term debt of the Company.

The CRISIL has updated the Credit Rating for both long-term and short-term debt of the Company as '**CRISIL AA-/Stable** (Removed from 'Rating under Watch with Developing Implications; Rating reaffirmed and **CRISIL A1+** (Removed from 'Rating under Watch with Developing Implications; Rating reaffirmed) respectively.

This disclosure is filed under Regulation 30 of SEBI LODR Regulations, 2015.

This is for your kind information.