

**May 28, 2021**

**Subject: Receipt of Letter of Acceptance**

Dear Sir / Madam,

Ashoka Buildcon Limited (the Company) is pleased to inform that the Company has received Letter of Acceptance from **FAHI DHIRIULHUN CORPORATION**, a State-owned company of the Government of the Republic of the Maldives, for the Project viz. 'Design and Construction of 2000 Social Housing Units in Hulhumale', Republic of Maldives' ("Project") on Engineering, Procurement and Construction (EPC) basis.

The total value for this project is estimated to be around USD 140.33 Million (~Rs.1018.36 Crore).

This disclosure is made in pursuance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information.