To To

The Manager The Manager

The Department of Corporate Services The Listing Department

BSE Limited National Stock Exchange of India Limited

Floor 25, P. J. Towers, Exchange Plaza, Bandra Kurla Complex,

Dalal Street, Mumbai – 400 001 Bandra (East), Mumbai – 400 051

**December 11, 2015**

Ashoka Buildcon Limited **(“Company”)** informs that one of its Associates viz. Jaora-Nayagaon Toll Road Company Private Limited **(“JTCL”)** has completed refinancing of its debt of Rs. 552 Crore with State Bank of India. After refinancing the interest cost has been reduced to 9.80% p.a. resulting in a saving of 1.50% p.a.

Please note that JTCL executes the Project viz. to carry on the business of Design, Construction, Finance, Strengthening, Widening, Operation and Maintenance on BOT basis for the Four Laning of Jaora – Nayagaon section from Km. 126/200 to 252/200 of State Highway - 31 in the State of Madhya Pradesh.

This is for your kind information.

Yours Sincerely,

**For Ashoka Buildcon Limited**

**(Manoj A Kulkarni)**

**Company Secretary & Compliance Officer**

**ICSI Membership No. : FCS – 7377**

**Address : 3, Dattakripa Apt., Kathe Galli, Dwarka, Nasik – 422 011**