To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 533271 **Scrip Symbol: ASHOKA Eq.**
Debt Codes: CPs -730851/731112/731487/732069/732127/732724

Subject: L1 for Two Projects of Rajasthan Metro Rail Corporation Ltd.

November 20, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ashoka Buildcon Limited ("the Company") informs that the Company had submitted bid in Joint Venture with SAM India, where in the Company is a Lead Member, for the following Projects of **Rajasthan Metro Rail Corporation Limited (RMRCL).**

Further to apprise that ABL – SAM India JV has been declared as the Lowest Bidder (L-1) for the said Projects.

The quoted EPC Price for the Project aggregating to Rs.2,758.31 Crore, Incl. GST.

The details required pursuant to Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given in **Annexure I.**

This is for your kind information.

Yours faithfully,
For Ashoka Buildcon Limited

MANOJ ACHYUT KULKARNI
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Date: 2026.11.20 17:27:24 +05'30'

(Manoj A Kulkarni)
Company Secretary
ICSI M. No.: FCS 7377

Annexure I

Sr. No.	Particulars	Details of the Project	
1	Name of the entity awarding the order(s)/contract(s)	Rajasthan Metro Rail Corporation Ltd.	Rajasthan Metro Rail Corporation Ltd.
2	Significant terms and conditions of order(s)/contract(s) awarded	Design and Construction of Elevated Viaduct and 12 Elevated Stations (including Architectural finishing) on Lump Sum Contract Basis - Defect Liability Period of 12 months	Design and Construction of Elevated Viaduct and 11 Elevated Stations (including Architectural finishing) on Lump Sum Contract Basis - Defect Liability Period of 12 months
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity	Domestic Entity
4	Nature of order(s) / contract(s)	"Design and Construction of Elevated Viaduct and 12 Elevated Stations (including Architectural finishing) under Jaipur Metro Phase- II MRTS – **Package 3**	Design and Construction of Elevated Viaduct and 11 Elevated Stations (including Architectural finishing) and modification of part operational corridor of Phase-1 and constructing Khasa Kothi (Phase-I) station under Jaipur Metro Phase- II MRTS **Package 4**
5	Whether Domestic or International	Domestic	Domestic
6	Time period by which the order(s)/ contract(s) is to be executed	36 months	36 months
7	Broad consideration or size of the order(s) / contract(s)	Quoted Project Price Rs.1130.31 Crore including GST	Quoted Project Price Rs.1,628 Crore including GST
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s) If Yes, nature of interest and details thereof	Not Applicable	Not Applicable
9	Whether the order(s) / contract(s) would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	Not Applicable	Not Applicable

MANOJ ACHYUT KULKARNI

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