To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 533271 **Scrip Symbol: ASHOKA Eq.**
Debt Codes: CPs -730851/731112/731487/732069/732127/732724

Date: November 17, 2026

Subject: L1 for National Highways Authority of India (NHAI) Project

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ashoka Buildcon Limited ("the Company") informs that the Company had submitted bid for the following Project of **National Highways Authority of India (NHAI).**

Further to apprise that the Company has been declared as the Lowest Bidder (L-1) for the said Project.

The quoted EPC Price for the Project is Rs.1465 Crore, excl. GST.

The details required pursuant to Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given in **Annexure I.**

This is for your kind information.

Yours faithfully,
For Ashoka Buildcon Limited

MANOJ ACHYUT KULKARNI
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Date: 2026.11.17 18:20:25 +05'30'

(Manoj A Kulkarni)
Company Secretary
ICSI M. No.: FCS 7377

Annexure I

Sr. No.	Particulars	Details of the Project
1	Name of the entity awarding the order(s)/contract(s)	National Highways Authority of India (NHAI)
2	Significant terms and conditions of order(s)/contract(s) awarded	- Engineering Procurement Construction (EPC) Mode - Defect Liability Period of 10 years
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
4	Nature of order(s) / contract(s)	Request for Proposal for Balance Work for Construction of 8-lane access-controlled Expressway from Km 154.6 to Km 190 of Vadodara - Mumbai Expressway (Jujuwa to Gandeva section) in Gujarat on EPC mode (Pkg-VIII)'
5	Whether Domestic or International	Domestic
6	Time period by which the order(s)/ contract(s) is to be executed	18 months
7	Broad consideration or size of the order(s) / contract(s)	Quoted EPC Price for the Project Rs.1,465.00 Crore excluding GST
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If Yes, nature of interest and details thereof	Not Applicable
9	Whether the order(s) / contract(s) would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	Not Applicable

MANOJ ACHYUT KULKARNI
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