



Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

July 16, 2026

Scrip Code: Equity: 533271

Scrip Symbol: ASHOKA

Debt Codes: CPs –730851/731112/731435/731487/732069; and

Debt Code NCDs: 976190 / 976191 / 976192

Subject: Intimation of Incorporation of a new Company (SPV)

Ref.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Dear Sir/Madam,

This is to inform you that new Company Viz. ASHOKA - RDB INFRASTRUCTURE & DEVELOPMENT PRIVATE LIMITED ("SPV") has been incorporated as a Special Purpose Vehicle, on July 15, 2026, along with RDB Real Estate Constructions Limited. The Company has 51% stake in the SPV.

This information is submitted pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, have been annexed herewith as Annexure – I.

Kindly take the matter on your records.

Yours faithfully,

For Ashoka Buildcon Limited

(Manoj A Kulkarni)

Company Secretary

ICSI M. No.: FCS 7377

Regd. Office: S. No. 861, Ashoka House, Ashoka Marg, Vadala, Nasik – 422 011, Maharashtra, India

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CIN: L45200MH1993PLC071970

Annexure-I

Details under amended Regulation 30 of the SEBI (LODR) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025CFDPOD2/I/3762/2026, dated January 30, 2026.

Sr.No.	Particulars	
i.	Name of the entity, date & Country of incorporation	ASHOKA - RDB INFRASTRUCTURE & DEVELOPMENT PRIVATE LIMITED Date: July 15, 2026 Country: India
ii.	Name of holding company of the incorporated company and relation with the listed entity;	Ashoka Buildcon Limited Relation with the Listed Entity: Self
iii.	Industry to which the entity being incorporated belongs	Real Estate
iv.	Brief background about the entity incorporated in terms of products / line of business	The entity has been incorporated as a Special Purpose Vehicle (SPV) for Development of Gems & Jewellery Park under Public Private Partnership (PPP) mode at Krishi Upaj Mandi, Mandi Road, Pandri, Raipur (Chhattisgarh)
v.	Brief details of any governmental or regulatory approvals required for the incorporation	Not Applicable
vi.	Nature of consideration - whether cash consideration or share swap and details of the same	The consideration for subscription of the shares is in the form of cash. The Company has subscribed to 5,100 (Five Thousand One Hundred) equity shares of Rs.10/- (Rupees Ten only) each, aggregating Rs.51,000/- (Rupees Fifty One Thousand only) of Ashoka - RDB Infrastructure & Development Private Limited
vii.	Cost of subscription / price at which the shares are subscribed	The Company has subscribed to 5,100 (Five Thousand One Hundred) equity shares of Rs.10/- (Rupees Ten only) each aggregating Rs.51,000/- (Rupees Fifty One Thousand only) of Ashoka - RDB Infrastructure & Development Private Limited.
viii.	Percentage of shareholding / control by the listed entity and / or number of shares allotted	Percentage of shareholding: 51% Number of Shares allotted: 5,100 equity shares