



Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 533271

Scrip Symbol: ASHOKA Eq.

**Debt Codes: CPs - 729743/730307/730851/730880/731112; and
NCDs - 976190 / 976191 / 976192**

March 10, 2026

Sub: Receipt of Provisional Certificate (COD) for NHAI Project

Ashoka Buildcon Limited (“**the Company**”) informs the declaration of **February 28, 2026** as the Commercial Operation Date (**CoD**) for stretch of 2.68 KMs vide letter issued by Independent Engineer on March 09, 2026, in addition to stretch of 41.61 KMs received w.e.f. September 08, 2023, (**First CoD**) vide NHAI letter dated September 26, 2023, for its Hybrid Annuity Mode (HAM) Project of National Highways Authority of India (“**NHAI**”) and 8.595 KM received vide letter dated March 03, 2025 (**Second CoD**) for the Project viz. “Four Laning of Tumkur Shivamogga Section from 66+540 (Design km 65+195) (Karadi) to km. 119+790 (Design km. 121+900) (Banwara) of NH-206 on Hybrid Annuity Mode under NHDP Phase-IV in the state of Karnataka (Package-II)” (“**Project**”).

The Project is executed by Ashoka Karadi Banwara Road Private Limited (SPV), a Wholly Owned Subsidiary of Ashoka Concessions Limited, a wholly owned Subsidiary of the Company.

The Company also announces that the said SPV has received a Provisional Certificate for completion of 52.885 KMs in aggregate, out of total Project stretch of **53.315 KMs. (Revised after de-scoping)**

Further to inform that consequent upon the declaration of First CoD, the SPV is already eligible for receipt of Annuity payments from NHAI for the operation period of 15 years at the interval of every 6 months from the date of achievement of First CoD, i.e. September 08, 2023.

This disclosure is submitted under Regulation 30 of SEBI LODR Regulations, 2015.

This is for your kind information.

Yours faithfully,
For Ashoka Buildcon Limited

(Manoj A. Kulkarni)
Company Secretary
ICSI Membership No.: FCS – 7377