



Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: Equity: 533271
Debt Codes: CPs –729743 & 730307; and
Debt Code NCDs: 976190 / 976191 / 976192

Scrip Symbol: ASHOKA

November 21, 2025

Sub: Intimation regarding extension of expected date of completion of sale/disposal of stake in Subsidiaries of Ashoka Concessions Limited

This is in continuation to the announcements made by the Company on October 30, 2024, informing about Ashoka Concessions Limited ("**ACL**"), a, material unlisted subsidiary of the Company, entering into of share purchase agreements and other transaction documents ("**Transaction Documents**") with Maple Infrastructure Trust (*formerly known as Indian Highway Concessions Trust*) (acting through its investment manager) ("**Proposed Investor**") *inter alia* for sale of the entire share capital (including repayment of any shareholder loans) held in its following subsidiaries.

- 1) Ashoka Highways (Bhandara) Limited;
- 2) Ashoka Highways (Durg) Limited;
- 3) Ashoka Belgaum Dharwad Tollway Limited;
- 4) Ashoka Sambalpur Baragarh Tollway Limited; and
- 5) Ashoka Dhankuni Kharagpur Tollway Limited.

Further to the announcements made on October 01, 2025, regarding extension of the indicative date for completion of conditions precedent up to November 20, 2025 and as mutually agreed with the Proposed Investor, the indicative date for completion of the said transaction is extended up to November 30, 2025 as transaction is still under process.

This disclosure is submitted as per Reg. 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is for your kind information.

Yours sincerely,
For Ashoka Buildcon Limited

(Manoj A. Kulkarni)
Company Secretary
ICSI Membership No.: FCS – 7377
Address: 3, Dattakrupa Apt., Kathe Galli, Dwarka, Nasik – 422 011