

## **Ashoka Buildcon Limited**

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: Equity: 533271

Debt Codes: CPs -729743 & 730307; and Debt Code NCDs: 976190 / 976191 / 976192

November 14, 2025

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Symbol: ASHOKA

Subject: Disclosure of information under Regulation 30 of the SEBI (LODR) Regulations, 2015

Pursuant to the Regulation 30 and other provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that an Infrastructure project viz. 'for Design and Construction of Creek Bridge from Kolshet to Kalher' ("**Project**") was awarded to Ashoka Buildcon Limited ("the Company") by Mumbai Metropolitan Region Development Authority (MMRDA) vide our disclosure made on October 02, 2024, regarding receipt of Letter of Acceptance (LOA) for a contract amount of INR 288.18 Crore plus GST.

Further to apprise that MMRDA has informed to the Company that pursuant to the decision of its Executive Committee, the Said Project has been cancelled for administrative reasons viz. revised alignment entailing deviations from the GAD shown in the Bid document and the Scope of work resulting in alteration of originally sanctioned scope of work. This revision results in increase of 39% in deck area and overall cost escalation by 33.5%, thus constituting a significant deviation from approved contractual scope.

In view of this, MMRDA has cancelled the said Bid and the same will be re-invited.

This cancellation is purely for the administrative reasons of MMRDA only and it is not attributable to the performance, capability or contractual compliance of the Company.

The details of aforesaid project as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure A.** 

This is for your kind information.

Yours faithfully,
For Ashoka Buildcon Limited

(Manoj A Kulkarni) Company Secretary ICSI M. No.: FCS 7377

Address: 3, Dattakrupa Apt., Kathe Galli, Nasik - 422 011

Regd. Office: S. No. 861, Ashoka House, Ashoka Marg, Vadala, Nasik – 422 011, Maharashtra, India

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CIN: L45200MH1993PLC071970





The details of aforesaid project as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations

## **Annexure A**

Sr. No.	Particulars	Details of the Project
1	Name of parties to the order(s)/ contract(s;	Ashoka Buildcon Limited; and Mumbai Metropolitan Region Development Authority (MMRDA)
2	Nature of order(s) /contract(s);	Engineering, Procurement and Construction (EPC Work) for Design and Construction of Creek Bridge from Kolshet to Kalher
3	Date of execution of the order(s)/contract(s);	October 14, 2024
4	Details of amendment or reasons for terminations and impact thereof (to the extent possible);	MMRDA has informed to the Company that pursuant to the decision of its Executive Committee, the Said Project has been cancelled for administrative reasons of MMRDA viz. revised alignment entailing deviations from the GAD shown in the Bid document and the Scope of work resulting in alteration of originally sanctioned scope of work. This revision results in increase of 39% in deck area and overall cost escalation by 33.5%, thus constituting a significant deviation from approved contractual scope.  The financial impacts of the above, if any will be evaluated in due course of time.

Regd. Office: S. No. 861, Ashoka House, Ashoka Marg, Vadala, Nasik – 422 011, Maharashtra, India Tel. + 91 253 6633705 Fax +91 253 2236704 <a href="https://www.ashokabuildcon.com">www.ashokabuildcon.com</a>

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