To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: Equity: 533271
Debt Codes: CPs – 729743 & 730307; and
Debt Code NCDs: 976190 / 976191 / 976192

Scrip Symbol: ASHOKA

Date: October 29, 2025

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This is to inform that Ashoka Buildcon Limited ("the Company") has been informed by Ashoka Infraways Limited, ("**AIWL**") a wholly owned subsidiary of the Company that AIWL had submitted Resolution Plan to the Resolution Professional for Shree Sainath Land & Development India Private Limited (SSLD).

AIWL further apprised that Committee of Creditors (CoC) of SSLD has approved the said Resolution Plan submitted by it as follows.

- AIWL to pay Rs.80.52 Crore (Rupees Eighty Crores and Fifty-Two Lakhs Only) to all the creditors including LIC Housing Finance Limited (LIC HFL) with an upfront payment of Rs.21.02 Crore (Rupees Twenty-One Crores Two Lakhs Only) to LIC HFL and balance amount in 4 years; and
- Aggrieved Homebuyers shall get their flats / properties as per agreed terms.

It was apprised that the CoC declared Ashoka Infraways Limited as Selected Resolution Applicant and the Resolution Professional has issued Letter of Intent to Ashoka Infraways Limited, which is subject to approval of National Company Law Tribunal (NCLT).

The Company has submitted this disclosure pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024,

The Trading Window for Designated Persons and their immediate relatives is already closed from October 01, 2025 till 48 hours after the declaration of the financial results for the quarter ended September 30, 2025.

The details required pursuant to Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in **Annexure I**.

This is for your information and necessary dissemination to the public.

Thanking you,

Yours faithfully,
For Ashoka Buildcon Limited

Manoj Achyut Kulkarni
Digitally signed by Manoj Achyut Kulkarni
Date: 2025.10.29 22:19:52 +05'30'

(Manoj A. Kulkarni)
Company Secretary
ICSI Membership No.: FCS – 7377
3, Dattakrupa Apt., Kathe Galli, Nasik – 422 011

ANNEXURE I

The details required pursuant to Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
a.	Name of the Target entity, details in brief such as size, turnover etc.	Shree Sainath Land & Development (India) Private Limited (SSLD) SSLD is under CIRP Process and financials are not available for FY 2025.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	This acquisition is pursuant to the Resolution Plan approved by Committee of Creditors of SSLD. SSLD is a related party where promoters have significant influence. The transaction is a commercial transaction with the approval of CoC and Resolution Professional appointed by NCLT and thus transaction is at arm's length.
c.	Industry to which the entity being acquired belongs	Real Estate Developer
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Ashoka Infraways Limited (AIWL), a subsidiary, is a Real Estate Developer company and hence the proposed acquisition is in furtherance of the main business activity of AIWL.
e.	brief details of any governmental or regulatory approvals required for the acquisition	The implementation of the resolution plan is subject to the terms of the LOI and the receipt of necessary approvals from the Hon'ble National Company Law Tribunal, (NCLT) Mumbai Bench, and/ or any other regulatory authority/ courts / tribunals, as the case may be, under applicable laws.
f.	Indicative time period for completion of the acquisition	Pursuant to the provisions contained in Resolution Plan.
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash

h.	cost of acquisition and/or the price at which the shares are acquired	AIWL shall become 100% owner of SSLD having real estate project in SSLD and AIWL is obliged to pay to Creditors and perform the work for homebuyers
i.	percentage of shareholding / control acquired and / or number of shares acquired	The resolution plan, upon its implementation, will result in holding of 100% shareholding by AIWL.
h.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Business: SSLD is a Real Estate Developer Company. SSLD was incorporated on 12-01-2011. Since SSLD is under CIRP Process, financial statements are not available for FY 23-24 & 24-25. For FY22-23 – Net worth Rs.2.55 Crore and Revenue from operations is Rs.21.61 Lakh. Project WIP is Rs.160.68 Crore and Creditors of Rs.163.55 Crore.