



To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: Equity: 533271

Scrip Symbol: ASHOKA

Debt Codes: CPs – 729743, 728882 & 729123; and

Debt Code NCDs: 976190 / 976191 / 976192

Date: July 08, 2025

Subject: Updates on Financial Closure for NHAI Project

In continuation to previous announcement dated January 06, 2025, Ashoka Buildcon Limited ("**the Company**") is pleased to inform that Ashoka Bowaichandi Guskara Road private Limited, a wholly owned subsidiary of the Company, has submitted duly executed financing documents to National Highway Authority of India ("**NHAI**") for its below mentioned Hybrid Annuity Mode (HAM) Project.

Project	Bid Project Cost	Construction & Operation Period
Development of 4 lane Economic Corridor from Bowaichandi to Guskara-Katwa Road Section Km 89.814 to Km 133.000 of NH 116A (Package-3) in the state of West Bengal under Hybrid Annuity Mode. (Project)	Rs.1,391 Crore (Excl. GST)	Construction period: 910 days from Appointed Date Operation Period: 15 years from COD

Further to apprise that NHAI has informed vide its letter dated July 07, 2025 that the Financial Close for the said Project has been noted by NHAI on 02-06-2025.

This is for your kind information, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Ashoka Buildcon Limited

The details of aforesaid project as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular Nos. SEBI/HO/CFD/PoD2/ CIR/P/ 2023/120, dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated July 13, 2023, are enclosed as Annexure A.

Yours faithfully,
For Ashoka Buildcon Limited

(Manoj A. Kulkarni)

Company Secretary

ICSI Membership No.: FCS – 7377

Address: 3, Dattakrupa Apt., Kathe Galli, Dwarka, Nasik – 422 011

Annexure A

Information to be submitted to the Exchanges as per Regulation 30 of SEBI LODR read with Master Circular Nos. SEBI/HO/CFD/PoD2/CIR/P/2023/120, dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated July 13, 2023 as follows.

Sr. No.	Particulars	Details of the Project
1	Name of the entity awarding the order(s)/contract(s)	National Highways Authority of India (NHAI)
2	Significant terms and conditions of order(s)/contract(s) awarded	Hybrid Annuity Mode
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
4	Nature of order(s) / contract(s)	'Request for Proposal for Development of 4 lane Economic Corridor from Bowaichandi to Guskara-Katwa Road Section Km 89.814 to Km 133.000 of NH 116A (Package-3) in the state of West Bengal under Hybrid Annuity Mode
5	Whether Domestic or International	Domestic
6	Time period by which the order(s)/ contract(s) is to be executed	910 days from the Appointed date
7	Broad consideration or size of the order(s) / contract(s)	Accepted Bid Project Cost for the Project Rs.1,391 Crore excluding GST
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s) If Yes, nature of interest and details thereof.	Not Applicable
9	Whether the order(s) / contract(s) would fall within Related Party Transactions? If yes, whether the same is done at "arm's length".	Not Applicable