To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: Equity: 533271
Debt Codes: CPs - 728882 / 729123; and;
NCDs - 976190 / 976191 / 976192

Scrip Symbol: ASHOKA

June 05, 2025

Subject: Receipt of Letters of Intent (LOIs) from Motors Vehicles Department, Maharashtra for various Circles

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ashoka Buildcon Limited ("the Company") informs that the Company and Ashoka Purestudy Technologies Private Limited (APTPL), a subsidiary of the Company, had jointly submitted bid for various projects to **Motors Vehicles Department, Maharashtra.**

This is to inform that Company has received Letters of Intent (LOIs) for the following Circles.

1. Nagpur;
2. Mumbai;
3. Pune;
4. Marathwada; and
5. Konkan and Western Maharashtra

The details of aforesaid project as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular Nos. SEBI/HO/CFD/PoD2/ CIR/P/ 2023/120, dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated July 13, 2023, are enclosed as **Annexure A.**

This is for your kind information.

Yours faithfully,
For Ashoka Buildcon Limited

(Manoj A Kulkarni)
Company Secretary
ICSI M. No.: FCS 7377
Address: 3, Dattakrupa Apt., Kathe Galli, Nasik – 422 011

Annexure A

Sr. No.	Particulars	Details of the Projects
1	Name of the entity awarding the order(s)/contract(s)	Motors Vehicles Department, Maharashtra
2	Significant terms and conditions of order(s)/contract(s) awarded	1. Design, Implement, Integrate, Operate and Maintain Intelligent Traffic Management System on various stretches in the **Nagpur Circle** for a period of 10 years; 2. Design, Implement, Integrate, Operate and Maintain Intelligent Traffic Management System on various stretches in the **Mumbai Circle** for a period of 10 years 3. Design, Implement, Integrate, Operate and Maintain Intelligent Traffic Management System on various stretches in the **Pune Circle** for a period of 10 years 4. Design, Implement, Operate and Maintain Intelligent Traffic Management System on various blackspots/ vulnerable spots in the **Konkan and Western Maharashtra Circle** for a period of 10 years 5. Design, Implement, Operate and Maintain Intelligent Traffic Management System on various blackspots/ vulnerable spots in the **Marathwada Circle** for a period of 10 years
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity

4	Nature of order(s) / contract(s)	Design, Implement, Operate and Maintain Intelligent Traffic Management System at various Circles in the state of Maharashtra
5	Whether Domestic or International	Domestic
6	Time period by which the order(s)/ contract(s) is to be executed	Project implementation period is 15 months from the date of signing of the contract and Operation & maintenance period is 10 years from the Go Live date.
7	Broad consideration or size of the order(s) / contract(s)	Project wise estimated cost as per RFP including GST is as follows. Nagpur - Rs.179.97 Crore Mumbai - Rs.291.49 Crore Pune – Rs.285.23 Crore Konkan & Western MH - Rs.315.54 Crore Marathwada – Rs.314.96 Crore Exact value will be known once WO is issued.
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If Yes, nature of interest and details thereof	Not Applicable
9	Whether the order(s)/contract(s) would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	Not Applicable