



Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: Equity: 533271
Debt Codes: CPs - 728322 / 729123; and
Debt Code NCDs: 976190 / 976191 / 976192

Scrip Symbol: ASHOKA

April 11, 2025

Sub.: Disclosure of Information regarding the sale of shares held by the Company

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, Ashoka Buildcon Limited (“the Company”) inform that as part of the strategic restructuring plan, the Company has sold its entire stake (100%) held in its 16 wholly-owned subsidiary companies, as per list enclosed hereto as **Annexure A**, to **Unique Hybrid Renewables Energy Private Limited**, another wholly owned subsidiary. (“Acquiring Subsidiary”)

Further to inform that consequent to the completion of the above-referred sale, the Acquiring Subsidiary will become intermittent holding company (“**Holdco**”) of the said 16 subsidiaries.

The information to be submitted as per Regulation 30 of SEBI LODR read with Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is provided in Annexure I enclosed herewith.

This is for your information and necessary dissemination to the public.

Yours sincerely,
For Ashoka Buildcon Limited

(Manoj A. Kulkarni)
Company Secretary
ICSI Membership No.: FCS – 7377
Address: 3, Dattakrupa Apt., Kathe Galli, Dwarka, Nasik – 422 011

Annexure A

Sr. No.	Name of Company	Date of Incorporation
	Unique Hybrid Renewables Energy Private Limited (Acquiring Subsidiary)	21-10-2016
1	Unique Hytech Renewable Energy Private Limited	11-07-2024
2	Unique Hybrid Global Renewable Energy Private Limited	26-07-2024
3	Unique Hyport Renewable Energy Private Limited	02-08-2024
4	Unique Vidyutsutra Renewable Energy Private Limited	30-10-2024
5	Prakashmitra Solar Private Limited	30-10-2024
6	Ashoka Rajasthan Renewable Energy 1 Private Limited	03-12-2024
7	Ashoka Renewable Energy 1 Private Limited	16-12-2024
8	Ashoka Renewable Energy 3 Private Limited	30-12-2024
9	Ashoka Renewable Energy 4 Private Limited	01-01-2025
10	Ashoka Renewable Energy 5 Private Limited	02-01-2025
11	Unique Hybrid Renewable Energy 5 Private Limited	22-01-2025
12	Unique Hybrid Renewable Energy 3 Private Limited	24-01-2025
13	Unique Hybrid Renewable Energy 4 Private Limited	24-01-2025
14	Ashoka Renewable Energy 2 Private Limited	29-01-2025
15	Unique Hybrid Renewable Energy 1 Private Limited	12-02-2025
16	Unique Hybrid Renewable Energy 2 Private Limited	14-02-2025

Annexure I

Information to be submitted to the Exchanges as per Regulation 30 of SEBI LODR read with Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as follows.

Sr. No.	Particulars	Details
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	<ol style="list-style-type: none"> 1. Unique Hytech Renewable Energy Private Limited 2. Unique Hybrid Global Renewable Energy Private Limited 3. Unique Hyport Renewable Energy Private Limited 4. Unique Vidyutsutra Renewable Energy Private Limited 5. Prakashmitra Solar Private Limited 6. Ashoka Rajasthan Renewable Energy 1 Private Limited 7. Ashoka Renewable Energy 1 Private Limited 8. Ashoka Renewable Energy 3 Private Limited 9. Ashoka Renewable Energy 4 Private Limited 10. Ashoka Renewable Energy 5 Private Limited 11. Unique Hybrid Renewable Energy 5 Private Limited 12. Unique Hybrid Renewable Energy 3 Private Limited 13. Unique Hybrid Renewable Energy 4 Private Limited 14. Ashoka Renewable Energy 2 Private Limited 15. Unique Hybrid Renewable Energy 1 Private Limited 16. Unique Hybrid Renewable Energy 2 Private Limited <p>Please note that these subsidiaries have been incorporated as wholly owned subsidiaries during FY2024-25 only. The date of incorporation is mentioned above in Annexure A.</p> <p>There is no audited financial statement available for these companies. In view of this, data related to audited</p>

		Turnover and Net worth for these companies for last financial year is not available.
	Date on which the agreement for sale has been entered into	The Company sold entire stake in all 16 subsidiaries on 11-04-2025.
c.	The expected date of completion of sale/disposal	Date of completion of sale is 11-04-2025
d.	Consideration received from such sale/disposal	Rs.50,000/- (Rupees Fifty Thousand only) for each Company mentioned in Annexure A as a consideration for 5,000 equity shares of Rs.10/- each, fully paid-up, aggregating Rs.8,00,000/- (Rupees Eight Lakh only)
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>Unique Hybrid Renewables Energy Private Limited (Erstwhile known as Ratnagiri Natural Gas Private Limited) is a Wholly owned subsidiary of the Company.</p> <p>The object for which the company is formed areas follows.</p> <ol style="list-style-type: none"> 1. To run, establish trade and operate all types of energy generation plants both conventional and non-conventional like wind, solar, biomass etc. 2. To install, construct or work as contractor for laying power transmission lines, distribution lines, feeder renovation work and all related civil construction work for power and electricity. 3.To carry business as energy consultant and liaison agent, energy auditors, advisors for conventional and non-conventional energy, consultants for energy requirements for industries and state electricity boards, buyers, sellers, dealers, distributors, exporters, importers, repairs, maintenance, assemblers, fabricators, designers and selling through channel distributors, in any or other manner in all types, varieties and kinds of energy generating equipment, electrical, electronic, mechanical, magnetic, electro-magnetic, optical, hydraulic, pneumatic items, equipment, plants, machines, energy saving devices, invertors, generators, battery, electric back UP system (UPS), stabilizers, engines, electric motors, wires and cables.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	<p>The transaction is Related Party Transaction. The consideration is Rs.50,000/- for each company as there is no business operations started in any of them.</p> <p>Since these companies are incorporated during FY 24-25 only, there are no audited financials. The consideration</p>

		is paid at the face value of the equity shares as per incorporation documents.
g.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable