



Ashoka Buildcon Limited

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: Equity: 533271**  
**Debt (CP): 727783**

**Scrip Symbol: ASHOKA**

November 18, 2024

**Subject: L1 for National Highways Authority of India (NHAI) Projects**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ashoka Buildcon Limited (“the Company”) informs that the Company had submitted bid for the following Projects of **National Highways Authority of India (NHAI)**.

Further to apprise that the Company has been declared as the Lowest Bidder (L-1) for the said Projects.

The quoted Bid Price for the Projects is Rs.2,791 Crore, excl. GST.

The details of aforesaid project as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular Nos. SEBI/HO/CFD/PoD2/CIR/P/ 2023/120, dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated July 13, 2023, are enclosed as **Annexure A**.

This is for your kind information.

Yours faithfully,  
**For Ashoka Buildcon Limited**

**(Manoj A Kulkarni)**  
Company Secretary  
ICSI M. No.: FCS 7377  
Address: 3, Dattakrupa Apt., Kathe Galli, Nasik – 422 011

**Annexure A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details of the Project</b>	<b>Details of the Project</b>
1	Name of the entity awarding the order(s)/contract(s)	National Highways Authority of India (NHAI)	National Highways Authority of India (NHAI)
2	Significant terms and conditions of order(s)/contract(s) awarded	Hybrid Annuity Mode	Hybrid Annuity Mode
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity	Domestic Entity
4	Nature of order(s) / contract(s)	Request for Proposal for Development of 4 lane Economic Corridor from Kharagpur to Chandrakona-Ghatal Road Crossing section Km 0.000 to Km 41.000 of NH 116A (Package-I) in the state of West Bengal under Hybrid Annuity Mode	'Request for Proposal for Development of 4 lane Economic Corridor from Bowaichandi to Guskara-Katwa Road Section Km 89.814 to Km 133.000 of NH 116A (Package-3) in the state of West Bengal under Hybrid Annuity Mode
5	Whether Domestic or International	Domestic	Domestic
6	Time period by which the order(s)/ contract(s) is to be executed	910 days including monsoon	910 days including monsoon
7	Broad consideration or size of the order(s) / contract(s)	Quoted Bid Price for the Project Rs.1,400 Crore excluding GST	Quoted Bid Price for the Project Rs.1,391 Crore excluding GST
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If Yes, nature of interest and details thereof	Not Applicable	Not Applicable
9	Whether the order(s) / contract(s) would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	Not Applicable	Not Applicable