



Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 533271

Scrip Symbol: ASHOKA

June 01, 2024

Subject: Lowest Bidder (L-1) for Maharashtra State Road Development Corp. Ltd. Projects

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Company has emerged as Lowest Bidder for the Two Projects of **Maharashtra State Road Development Corporation Ltd.**

The details of aforesaid projects as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated July 13, 2023, are enclosed as **Annexure A.**

This is for your information and records.

Yours faithfully,
For Ashoka Buildcon Limited

(Manoj A Kulkarni)
Company Secretary
ICSI M. No.: FCS 7377
Address: 3, Dattakrupa Apt., Kathe Galli, Nasik – 422 011

Annexure A

Sr. No.	Particulars	Details of the Projects	
1	Name of the entity awarding the order(s)/contract(s)	Maharashtra State Road Development Corporation Ltd.	Maharashtra State Road Development Corporation Ltd.
2	Significant terms and conditions of order(s)/contract(s) awarded	Engineering, Procurement and Construction (EPC Work)	Engineering, Procurement and Construction (EPC Work)
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity	Domestic Entity
4	Nature of order(s) / contract(s)	Construction of Major Bridge across Jaigad Creek between Tawsal and Jaigad on Revas Reddi Coastal Highway (SH (special) No. 5 in Ratnagiri District on EPC Mode in state of Maharashtra'. (Project)	Construction of Major Bridge across Kundalika Creek between Revdanda to Salav on Revas Reddi Coastal Highway (SH (Special) No. 5 in Ratnagiri District in the State of Maharashtra (the "project")
5	Whether Domestic or International	Domestic	Domestic
6	Time period by which the order(s)/ contract(s) is to be executed	36 Calendar Months including Monsoon	36 Calendar Months including Monsoon
7	Broad consideration or size of the order(s) / contract(s)	Quoted Bid Price Rs.794.85 Crores plus applicable GST	Quoted Bid Price Rs.1,357.87 Crores plus applicable GST
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If Yes, nature of interest and details thereof	Not Applicable	Not Applicable
9	Whether the order(s)/contract(s) would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	Not Applicable	Not Applicable