



Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 533271

Scrip Symbol: ASHOKA Eq.

March 09, 2024

Sub: Receipt of Provisional Certificate (COD) for NHAI Project

Ashoka Buildcon Limited (“**the Company**”) informs the declaration of **October 31, 2023** as the Commercial Operation Date (CoD) for stretch of 1.28 KMs vide letter issued by Independent Engineer on March 08, 2024, in addition to stretch of 37.92 KMs already received w.e.f. November 19, 2022 (**First CoD**), for its Hybrid Annuity Mode (HAM) Project of National Highways Authority of India (“**NHAI**”) for the Project viz. “designing, engineering, building, financing, procurement, construction, development, commissioning, operation, maintenance, of the Project viz. Four laning of NH-161 from Kandi (Design Km 0.000) (Km 498.250 of NH-65) to Ramsanpalle (Design Km 39.980/Existing Km 44.757) (Design Length = 39.980 Km) in the State of Telangana under Bharatmala Pariyojna on Hybrid Annuity Mode (“**Project**”)

The Project is executed by Ashoka Kandi Ramsanpalle Road Private Limited, (SPV) a Wholly Owned Subsidiary of the Company.

The Company also announces that the said SPV has received a Provisional Certificate for completion of 39.20 KMs in aggregate, out of total Project stretch of 39.980 KMs.

Further to inform that consequent upon the declaration of CoD, the SPV is eligible for receipt of an additional Annuity from **NHAI** for the operation period of 15 years at the interval of 6 months.

This disclosure is filed under Regulation 30 of SEBI LODR Regulations, 2015.

This is for your kind information.

Yours sincerely,
For Ashoka Buildcon Limited

(Manoj A. Kulkarni)
Company Secretary
ICSI Membership No. : FCS – 7377
Address: 3, Dattakrupa Apt. Ravindra High School Road, Dwarka, Nasik