

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Fax Nos. 022-22723354

022-26598237/38, 26598347/48

Scrip Code : 533271

Scrip Symbol : ASHOKA

October 4, 2013

Subject: Another tranche of Private Equity Investment and Re-financing of Jaora-Nayagaon Project

Private Equity Update :

Ashoka Buildcon Ltd. ("Company") informs that Ashoka Concessions Limited (ACL), a subsidiary of the Company, has received a tranche of investment of Rs. 110 Crores, from SBI-Macquarie which will be utilized for equity investment into various under construction projects. Including this tranche, the total equity investment by SBI-Macquarie in ACL is Rs.490 Cr. and balance would be received as per equity requirements of projects under construction.

Re-Financing – Jaora-Nayagaon Project

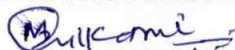
The Company further informs that its Associate Company viz. Jaora-Nayagaon Toll Road Company Private Limited ('JNRL'), the Special Purpose Vehicle incorporated for the Project viz. Design, Construction, Finance, Strengthening, Widening, Operation and Maintenance on BOT basis for the Four Laning of Jaora – Nayagaon section from Km. 126/200 to 252/200 of state highway no. 31 in the State of Madhya Pradesh, has been sanctioned Re-finance aggregating Rs. 613 Crores by ICICI Bank Limited which replaces existing Project Loan of Rs. 540 Crores. This will help JNRL to reduce interest cost as the rate has been reduced by 90 bps. These proceeds will be used for repayment of Creditors of JNRL.

The project is on DBFOT (toll) basis with a concession period of 25 years including the construction period. Presently JNRL is collecting toll on the said Project.

This is for your kind information.

Yours Sincerely,

For Ashoka Buildcon Limited



Manoj A Kulkarni

(Company Secretary & Compliance Officer)

