

Ashoka Buildcon Limited

To The Manager The Department of Corporate Services BSE Limited Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001 To The Manager The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 533271

Scrip Symbol: ASHOKA

January 23, 2024

Subject: Receipt of Letter of Acceptance (LoA)

Ashoka Buildcon Limited ("the Company") informs that the Company has submitted bid to City & Industrial Development Corporation of Maharashtra Limited ("CIDCO") for the Project viz. 'Request for Proposal for Design and Construction of Stilt Bridge SBR - 9 for Eastern Connectivity for Navi Mumbai International Airport (NMIA) Project, Navi Mumbai. C.A. No. 02/CIDCO/EE(AP-III)/2023-24' ("Project"), in Joint Venture, where the Company is Lead Member of JV.

Further to apprise that the Company has received LoA from CIDCO for the said Project.

The accepted Contract Value for the Project is Rs.662.55 Crore, excl. GST.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.

Yours faithfully, For Ashoka Buildcon Limited

(Manoj A Kulkarni) Company Secretary ICSI M. No.: FCS 7377 Address: 3, Dattakrupa Apt., Kathe Galli, Nasik – 422 011