



Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 533271

Scrip Symbol: ASHOKA

May 2, 2023

Subject: Withdrawal of Letter of Award (LoA) by NHAI

In continuation to the Announcement dated January 25, 2023, Ashoka Buildcon Limited informs that with reference to the Project viz. 'Request for proposal for Construction of Four Lane Elevated Corridor and at-grade improvements from Design Ch:0+000 to Design Ch: 19+870 of Danapur – Bihta Section with providing connectivity to the existing RoB near Danapur station (0.231 km), 1.35 Km ramps & at-grade improvements to Four lane section on Danapur side and Upgradation of existing Two lane carriageway to Four Lane carriageway from Design Ch:19+870 to Design Ch:23+500 of Bihta - Koilwar section (Total Length 25.081 Kms) in the state of Bihar on EPC Mode ("Project")', NHAI vide its letter dated May 01, 2023, has withdrawn the LoA since the Company was debarred by NHAI and hence Contract could not be signed.

As per the provisions of RFP, the Authority has annulled the bidding process and has invited a fresh bid for the said project. We would like to additionally state that the said debarment expired on 15th April 2023 and the Company is eligible to participate in all the bids being called by various authorities including NHAI.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.

Yours faithfully,
For Ashoka Buildcon Limited

(Manoj A Kulkarni)
Company Secretary
ICSI M. No.: FCS 7377
Address: 3, Dattakrupa Apt., Kathe Galli, Nasik – 422 011