

Ashoka Buildcon Limited

To The Manager The Department of Corporate Services BSE Limited Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 533271

To The Manager The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Scrip Symbol: ASHOKA

March 31, 2023

Subject: Receipt of Letter of Acceptance (LoA)

Ashoka Buildcon Limited ("the Company") informs that the Company has received Letter of Acceptance (LoA) from Ministry of Railways, Chief Engineer/Construction/Central, North Central Railway for the Project viz. 'Engineering Procurement and Construction (EPC) Agreement for - "All civil engineering works (Earthwork, Blanketing, Retaining Wall/Boundary Wall/Side Drain, Major Bridges, Minor Bridges, RUBs, LCs, Station Buildings, Service buildings, Quarters, Other Buildings, Platforms etc.) and Supply of Machine Crushed Stone Ballast including track linking works, in between block section from Birpur (excluding) to Seroni Road (including) GC Project excluding [Kuno Important Bridge and its approaches](including certain Pway works) & excluding [ROB 210 and TRD and S&T work] in connection with Gwalior - Sheopurkalan GC Project of North Central Railway' ("**Project**").

The accepted Contract Value for the Project is Rs.284.65 Crore.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.

Yours faithfully, For Ashoka Buildcon Limited

(Manoj A Kulkarni) Company Secretary ICSI M. No.: FCS 7377 Address: 3, Dattakrupa Apt., Kathe Galli, Nasik – 422 011