

January 7, 2023

**Subject: Lowest Bidder (L-1) for National Highway Authority of India (NHAI)**

Ashoka Buildcon Limited (the Company) has submitted Bid to National Highway Authority of India (NHAI) for the Project viz. 'Request for proposal for Construction of Four Lane Elevated Corridor and at-grade improvements from Design Ch:0+000 to Design Ch: 19+870 of Danapur – Bihta Section with providing connectivity to the existing RoB near Danapur station (0.231 km), 1.35 Km ramps & at-grade improvements to Four lane section on Danapur side and Upgradation of existing Two lane carriageway to Four Lane carriageway from Design Ch:19+870 to Design Ch:23+500 of Bihta - Koilwar section (Total Length 25.081 Kms) in the state of Bihar on EPC Mode ("Project").

The Company has emerged as the Lowest Bidder (L-1) for the Project, the Bid Value of which is Rs.2,161.00 Crore.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.