

November 30, 2022

**Subject: Lowest Bidder (L-1) for National Highway Authority of India (NHAI)**

Ashoka Buildcon Limited (the Company) has submitted Bid to National Highway Authority of India (NHAI) for the Project viz. 'Request for proposal for Construction of 6 lane Elevated Corridor along with development of existing 4 lane road at ground level from Aroor to Thuravoor Thekku section of NH – 66 (from Km. 366+330 to Km. 379+082 of NH-66) (Length 12.752 Km) under Bharatmala Pariyojana in the State of Kerala on EPC mode ("Project").

The Company has emerged as the Lowest Bidder (L-1) for the Project, the Bid Value of which is Rs.1,668.50 Crore.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.