

November 19, 2022

Subject: Declaration of an Appointed Date for NHA1 Project

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in continuation to the announcement by Ashoka Buildcon Limited (the Company) dated October 14, 2022, declaring achievement of Financial closure on October 13, 2022, the Company is pleased to update that Ashoka Baswantpur Singnodi Road Private Limited, a wholly owned subsidiary of the Company, has received November 13, 2022 as an **Appointed Date** for the NHA1 Project vide NHA1 letter dated November 18, 2022.

The accepted Bid Project Cost is Rs.1,079 Crore. The construction period of the Project is 912 days from an Appointed Date and operation period is 15 years from COD.

Ashoka Baswantpur Singnodi Road Private Limited, is a wholly owned subsidiary of the Company, which executes the Project viz. Development of 6 lane Access Controlled Greenfield highway from KM 162.500 to KM 203.100, Baswantpur to Singondi Section of NH 150 C (Package 4 of Akkalkot KNT of TS Border) on Hybrid Annuity Mode (HAM) under Bharatmala Pariyojana'.