

November 11, 2022

Sub: Receipt of Provisional Certificate (COD) for NHAI Project

Ashoka Buildcon Limited (**"the Company"**) informs the declaration of **October 26, 2021** as the Commercial Operation Date (CoD) for its Hybrid Annuity Mode (HAM) Project of National Highways Authority of India (**"NHAI"**) vide letter issued by Independent Engineer on November 10, 2022 for the Project viz. "Construction of Four Laning of Tumkur - Shivamogga section from 12+310 (Design km 12+300) to km 66+540 (Design km 65+195) from Mallasandra to Karadi Village of NH-206 on Hybrid Annuity Mode, under NHDP phase-IV in the state of Karnataka (Package I)" (**"Project"**).

The Project is executed by Ashoka Mallasandra Karadi Road Private Limited (SPV), a Wholly Owned Subsidiary of Ashoka Concessions Limited, a Subsidiary of the Company.

Further to inform that consequent upon the declaration of CoD, the SPV is eligible for receipt of Annuity payments from **NHAI** for the operation period of 15 years at the interval of every 6 months from the date of achievement of CoD.

The Company also announces that the said SPV has received a Provisional Certificate for completion of 34.730 KMs out of total Project stretch of 50.645 KMs.

This disclosure is filed under Regulation 30 of SEBI LODR Regulations, 2015.