

**October 14, 2022**

**Subject: Updates on achievement of Financial Closure**

Ashoka Buildcon Limited (“**the Company**”) is pleased to inform that Ashoka Baswantpur Singnodi Road private Limited, a wholly owned subsidiary of the Company, has submitted duly executed financing documents to National Highway Authority of India (“**NHAI**”) for its below mentioned Hybrid Annuity Mode (HAM) Project.

<b>SPV name and Project</b>	<b>NHAI Estimated Project Cost (Rs. Crore)</b>	<b>Bid Project Cost (Rs. Crore)</b>	<b>Construction &amp; Operation Period</b>
‘Development of 6 lane Access Controlled Greenfield highway from KM 162.500 to KM 203.100, Baswantpur to Singondi Section of NH 150 C (Package 4 of Akkalkot KNT of TS Border) on Hybrid Annuity Mode (HAM) under Bharatmala Pariyojana’ (Project)	1,169.22	1,079.00	<b>Construction</b> period: 912 days from Appointed Date Operation Period : 15 years from COD

Further to apprise that the Company is within the timelines as specified in the Concession Agreement for compliances related to financial closure for above Project.

This is for your kind information.