

September 21, 2022

Subject: Receipt of Letter of Acceptance (LOA)

Pursuant to the provisions of Regulation 30 of the SEBI LODR 2015, Ashoka Buildcon Limited ("the Company") informs that the Company had submitted its bid to the **South Western Railway ("SWR")** and the Company has received a Letter of Acceptance (LOA) from SWR for the Project viz. 'Construction of New BG Line Between Chainage 192.000 and Chainage 171.640 including Electrical & Telecommunication Works Between Tolahunse (Ex.) & Bharmasagar (Ex.) Stations on Engineering, Procurement & Construction (EPC) Mode' ("**Project**").

The accepted Bid Project Cost for the Project is Rs.258.12 Crore.

The completion period is 24 months from the date of Appointed Date.