

August 9, 2022

Subject: Receipt of Letter of Intent (LOI) for Project

In continuation to the announcement made on July 01, 2022, Ashoka Buildcon Limited (**"the Company"**) informs that the Company had submitted its bid in Joint Venture (the Company is a Lead Member), to the Department of Information Technology & Communication, Govt. of Rajasthan (**"Authority"**) for the Project viz. 'Request for Proposal for Selection of Agency for Construction and Maintenance of Rajiv Gandhi Fintech Digital Institute, Jodhpur' (Project).

The Company has received Letter of Intent from the Authority.

The accepted Bid Project Cost for the Project is Rs.599.99 Crore against quoted Cost of Rs.611 Crore. The share of the Company in JV is 65%.

The Construction period is 18 months from commencement date.

This is for your kind information.