

**August 3, 2022**

**Subject: Receipt of Letter of Acceptance (LOA)**

Pursuant to the provisions of Regulation 30 of the SEBI LODR 2015, Ashoka Buildcon Limited ("the Company") informs that the Company had submitted its bid to the **East Central Railways ("ECR")** and the Company has received a Letter of Acceptance (LOA) from ECR for the Project viz. 'Provision of Train Collision Avoidance System (KAVACH) along with two 24 Fiber OFC backbone in the sections between Pt. Deen Dayal Upadhyay (DDU) and Pradhankhunta (PKA) of the East Central Railway (Tender No. Kavach-ECR-01)' ("**Project**").

The accepted Bid Project Cost for the Project is Rs.208.89 Crore.

The completion period is 24 months from the date of LoA.

This is for your kind information.