

July 1, 2022

Subject: Lowest bidder for Project

Pursuant to the provisions of Regulation 30 of the SEBI LODR 2015, Ashoka Buildcon Limited (**"the Company"**) informs that the Company had submitted its bid in Joint Venture (the Company is a Lead Member) with Cube Construction Engineering Limited to Department of Information Technology & Communication, Govt. of Rajasthan (**"Authority"**) for the Project viz. 'Request for Proposal for Selection of Agency for Construction and Maintenance of Rajiv Gandhi Fintech Digital Institute, Jodhpur' (Project).

The Joint Venture emerged as "the Lowest Bidder" at the Financial Bid opening meeting held on July 1, 2022.

The awarded Bid Project Cost for the Project is Rs.611 Crore. The share of the Company in JV is 65%.

The Construction period is 18 months from commencement date.

This is for your kind information.