

April 01, 2022

**Sub: Receipt of Provisional Certificate (COD) for NHAI Project**

Ashoka Buildcon Limited (**“the Company”**) informs the declaration of **March 31 2022** as the Commercial Operation Date (CoD) for its Hybrid Annuity Mode (HAM) Project of National Highways Authority of India (**“NHAI”**) vide letter issued by Independent Engineer on March 31, 2022 for the Project viz. ‘Eight Lane Vadodara Kim Expressway from Km 279.00 to Km 292.00 (Ankleshwar to Manubar Section of Vadodara Mumbai Expressway) in the State of Gujarat under NHDP Phase - VI on Hybrid Annuity Mode (Phase IA-Package IV)’ (**“Project”**).

The Project is executed by Ashoka Ankleshwar Manubar Expressway Private Limited (SPV), a Wholly Owned Subsidiary of Ashoka Concessions Limited, a Subsidiary of the Company.

Further to inform that consequent upon the declaration of CoD, the SPV is eligible for receipt of Annuity payments from **NHAI** for the operation period of 15 years at the interval of every 6 months from the date of achievement of CoD.

The Company also announces that the said SPV has received a Provisional Certificate for completion of 11.25 KMs out of total Project stretch of 13.00 KMs.

This disclosure is filed under Regulation 30 of SEBI LODR Regulations, 2015.